



STAFF REPORT

Date: February 12, 2013
To: Bryan H. Montgomery, City Manager
From: Paul Abelson, Finance Director
SUBJECT: City Mid-year Budget Review 2012-13

Approved and Forwarded to the City Council:


Bryan H. Montgomery, City Manager

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, an updated 10 year projection, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

In the General Fund, Staff is recommending that estimated revenues be increased \$5,000; and that expenditure related appropriations be increased \$58,000. Other adjustments are less significant or ministerial in nature to ensure the budgets reflect updated timing estimates for grant revenues and/or expenditures.

Recommendation

Staff recommends the Council receive the report and adopt the Resolution approving the Report and adopting the recommendations therein.

Attachments

1. Midyear Budget Review Report.
2. Resolution



City of Oakley Midyear Budget Review Fiscal Year 2012-13

Contents

State of the Budget

Proposed Appropriations of Fund Balance

Discussion of Capital Budgets

Summary of Staff Recommendations

Updated 10 year Plan

Staff Recommended Budget Adjustments

Presented to the City Council on February 12, 2013

State of the Budget

It is gratifying to report that the City is finally seeing some benefits from improvement in the local economy. Employment continues to gradually improve and, for the first time in four years, both business and building activity are beginning to increase. Fears of some stagnation on the National level have recently arisen; but locally, we are finally seeing confirming signs of recovery. The City has always taken a conservative approach to budgeting, and as cautious as we are, it finally appears reasonable to cautiously begin increasing projected future revenues in nearly all categories.

The Mid-Year Report does not propose major changes to the budget; It is important to note, however, that the original budget included the use of fund balances for a small portion of operations but with changes to revenue estimates, and continued discipline in controlling expenditures, the mid-year adjustments put the operating budget back in balance.

The Capital Budget remains on track as well, and although new capital funding is less than in prior years, current revenues and fund balances are sufficient to accomplish a great deal. The only major changes in the Capital Budget are the reduction of appropriations for a Main Street project to be funded in large part with a Federal Grant, which will likely be received next year or the year after, instead of this year; and the addition of estimated grant revenues for the Marsh Creek Restoration project. Construction is well under way and the City expects to be eligible to receive the remainder of the grant revenues this year.

Notwithstanding the improving news above, the City, like all local agencies, remains under pressure by the State related to the dissolution of our Redevelopment Agency. It is old news that the State has recovered only a fraction of the funds from successor agencies than it originally estimated, so the State have become more creative in attempting to find ways to get the funds, even if it means getting it from cities' or counties' General Funds. As with many other agencies, the State disagrees with Oakley's Successor Agency on a number of matters, and they will have to be decided through litigation. We do not know if or to what extent the outcome will affect the General Fund budget, but it could be significant.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. It was balanced overall, with a projected surplus of approximately \$531,000, but the operating budget projected a small deficit and the overall surplus was the result of one time revenues in excess of one-time expenditures, totaling \$720,000

During the year, adjustments have been made as better information has become available, and this mid-year report proposes some additional adjustments, including some increases in revenue estimates— most notably building fees and property taxes (including a one-

time refund of property tax administration fees), offset by the elimination of the revenue from a one time the sale of property now expected to be deferred. Including all adjustments, the mid-year report proposes increasing revenues a net total of \$5,000. The only proposed adjustment to expenditures is an increase of \$58,000 in the Building Department reflecting increased costs that accompanies more building activity. Overall, the General Fund operating budget is now balanced without relying on one-time revenues. It has a surplus for recurring operations of \$122,000 and a surplus for one-time items of \$353,000.

At mid-year we have evaluated one of the Administrative Assistant positions in the City Clerk's Office. The staff member filling this particular position has the primary responsibility for records management, has filled in for the City Clerk to take minutes at some meetings, and was designated as "Deputy City Clerk" during the election period. These responsibilities are greater than those outlined in the job description of Administrative Assistant and it is proposed to change the classification to "Records Management Clerk." There is a slight salary increase with the change, but it is within the already budgeted funds and no adjustment is required to the Mid-Year Budget.

While General Fund reserves at the beginning of the year were greater than originally projected in the Adopted Budget, the City Council has authorized the use of fund balance for the purchase of a property, a loan for economic development, and a loan to the Successor Agency of the Oakley Redevelopment Agency to help pay administrative costs, if needed. Including these anticipated uses of fund balance, there is an overall net use of fund balance for the year totaling \$265,000. While this does reduce the year-end reserve slightly, the projected year-end reserve is 37% of annual expenditures and still comfortably exceeds the City's policy stated target of 20%.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year) and the adjustment amounts recommended in each fund. Overall, what the analysis shows is that by keeping operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, this year the City implemented a new policy appropriating unassigned fund balances in its special purpose funds, and so the table generally shows a net use in each of these funds. In cases where fund balances are available, you will note actual expenditures year to date in the special purpose funds are generally significantly less than the expenditures budgeted, and generally that is to be expected.

A couple of details are worthy of mention:

- A concerted effort is underway this year to make repairs and necessary upgrades to park facilities. Most of this work is periodic in nature, and so was not reflected

in the initial operating budget, and some of the neighborhood lighting and landscaping zones have been utilizing available fund balances for these one-time type expenditures.

- As mentioned above in the Summary above, the federal grant funded Main Street project is not expected to be started this year, and so the expenditures related to the project have been eliminated from the General Capital Projects Fund budget.
- Now that the Marsh Creek Restoration project is underway and completion is anticipated this year, the remaining grant revenues for the project are being added in the Park Impact Fee Fund budget where the project is being tracked.
- The You, Me, We = Oakley! Program received an additional \$100,000 grant this year, and the revenues are being added to the budget in the Oakley Welcoming You, Me, We =Oakley! Fund.
- Revenues in the Public Facilities Impact Fee Fund are being increased to reflect the increase in development activity.
- Expenditures in the Main Street Fund are being reduced to correct an error from a late in the year project appropriation that wasn't accounted for in the budget during preparation in early June, and that hadn't yet been corrected.
- Expenditures in the Successor Housing Agency Fund are being reduced to reflect a loss of funds related to the redevelopment dissolution process.

Looking Forward - The 10-Year Plan

Staff has updated the 10-Year Plan to reflect the most current projections for FY 2012-13 and likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out ten years allows evaluation of the long-term effects of decisions being made today.

After making the current year adjustments, the revised 10-Year Plan incorporates the presumption of a slow return to more normal growth in most tax bases beginning in FY 2013-14 and anticipated increased pension costs for City employees (PERS rates are going up). Property and sales taxes will likely show some growth next year, and there is reason to believe that other revenues could begin to show more improvement, as well. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

It is worth noting that as a more normal economy returns, the restoration of General Fund allocations to augment roadway maintenance becomes a high priority, not only to ensure funds are available to maintain the new roads added to the City's responsibilities from

past development, but also to maintain Main Street, which previously was maintained by the State. The 10-Year Plan reflects the restoration and appropriate increase in these recurring allocations as resources are available.

Proposed Appropriations of Fund Balance

There are no mid-year proposed appropriations of Fund Balance.

In most funds, as is usually the case, the actual beginning of the year Fund Balance was different than estimated during the budget development process. As part of the midyear budget proposal, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. None of these changes result in a reduction in service in the current year; in fact, as our budgeting process is conservative in nature, most of the fund balances were greater than previously projected during the original budget development process.

As has been the case for several years, some of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in several cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and all available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

There are no new appropriations for capital projects in the proposed mid-year action.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to increase General Fund budgeted revenues \$5,000 and increase General Fund budgeted expenditures \$58,000. The notable changes include:

- A decrease in proceeds of the sale of property of \$500,000;
- An increase in Property Tax revenues totaling \$228,000, to reflect higher than estimated recurring revenues and the receipt of a one-time refund of property tax administrative fees;
- Increases in Building Permit revenues of \$185,000, and Building Department expenses of \$58,000, reflecting the increase in building activity compared to conservative original estimates; and

- Increases in Transient Occupancy Taxes of \$50,000 and Franchise Fees of \$53,000, also reflecting updates to conservative original estimates; and
- Establish the job classification of “Records Management Clerk” in the City Clerk’s Office.

For all other funds:

Authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report, the most notable of which include:

- Adjusting estimated grant revenues for the You, We, Me = Oakley! Program \$106,717, including the newly received \$100,000 in new grant funds .
- Reducing appropriations in the General Capital Projects Fund by \$1,228,522 as the project, and the federal funds to pay for it, are not expected to be undertaken until next year.
- Increase estimated revenues in the Park Impact Fee Fund by \$895,842 to reflect reimbursements for completion of the Marsh Creek Restoration project expected to be completed this year.
- Increase estimated revenues \$56,500 and reduce appropriations by \$54,000 in the Successor Housing Agency Fund, reflecting the Department of Finance’s approval of only a half year of funding of operating expenditures from Successor Agency property taxes.

Updated 10-Year Plan

The 10-Year Plan is the City's tool for evaluating our success in ensuring service sustainability. It is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10-Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development related fees that can be, as current times prove, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. In light of the recession, several years ago we made significant reductions in the assumptions concerning building permit revenue; and we continue those more conservative assumptions today. Although the estimates are quite conservative, it may take several more years for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Also, since we include both general purpose and special purpose (assigned) revenues in the Plan, it's important to reiterate that while the City may fund eligible programs with both restricted and unrestricted funds, its policy is to apply restricted funds to such programs first, followed by general purpose revenues, if necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Midyear Plan Update

The midyear update confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. While it would appear that the worst of the recession has passed and that as revenues increase again with the economy, the City can begin restoring roadway maintenance augmentations and some of the services reduced in years past; however, the City remains subject to significant external factors in managing costs. Accordingly, we recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues.

(Updated 10-Year Plan is attached)

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

General		(Dollars in Thousands)															
Description	Character	Actual	Actual	Actual	Adopted	YTD Actuals	Proposed									Total	
		09/10	10/11	11/12	12/13	12/13	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	12/13-21/22
General Purpose Revenues																	
Property Taxes	Recurring	\$1,835	\$1,882	\$1,773	\$1,746	\$997	\$1,904	\$1,826	\$1,918	\$2,013	\$2,114	\$2,220	\$2,331	\$2,447	\$2,570	\$2,698	22,041
PT in Lieu of VLF	Recurring	1,932	1,877	1,803	1,754	-	1,790	1,862	1,936	2,033	2,135	2,241	2,353	2,471	2,595	\$2,724	22,139
State Prop 1A Loan/Repayment w/2% int.	On Occasion	(405)			429	-	\$429										429
Sales & Use Tax	Recurring	1,343	1,412	1,590	1,400	396	1,400	1,350	1,418	1,488	1,563	1,641	1,723	1,809	1,900	\$1,995	16,286
Motor Vehicle In-Lieu Fees	Recurring	109	159	18	0	18	18	0	0	0	0	0	0	0	0	\$0	18
Trans. Occupancy Tax (TOT)	Recurring	129	137	165	135	81	185	192	202	212	223	234	246	258	271	\$284	2,307
Real Property Transfer Tax	Recurring	162	119	110	125	43	125	130	137	143	150	158	166	174	183	\$192	1,558
Franchise Fees	Recurring	618	940	1,028	1,022	412	1,075	1,129	1,185	1,244	1,307	1,372	1,441	1,513	1,588	\$1,668	13,521
Business License Tax	Recurring	107	104	107	105	96	105	107	109	111	114	116	118	121	123	125	1,150
Traffic Fines	Recurring	134	125	123	95	64	125	130	137	143	150	158	166	174	183	\$192	1,558
Interest Income	Recurring	84	28	36	50	25	50	50	50	75	100	125	125	125	125	\$131	956
Subtotal General Purpose		6,048	6,783	6,753	6,861	2,132	7,206	6,776	7,091	7,464	7,855	8,265	8,668	9,092	9,537	10,010	81,964
Fee/Reimbursement Revenues																	
Building Permits/Plan Check/Rental Inspections	Recurring	987	585	614	515	378	700	721	891	918	1,050	1,082	1,393	1,435	1,478	1,522	11,191
Engineering Fees	Recurring	18	27	9	29	3	10	11	11	12	12	13	13	14	15	16	126
Planning Fees	Recurring	41	30	10	12	6	12	13	13	14	15	15	16	17	18	19	151
Law Enforcement Fees/Reimbursement Revenues	Recurring	65	64	61	54	14	54	56	57	59	61	63	64	66	68	70	619
Recreation Fees	Recurring	48	53	80	39	27	39	41	43	45	47	50	52	55	58	61	491
City Admin Fees	Recurring	374	216	226	407	271	450	456	505	512	550	559	648	660	672	685	5,697
Interfund Cost Recoveries (operations)	Recurring	4,313	4,441	4,863	4,619	1,491	4,769	5,016	5,347	5,751	6,198	6,675	7,228	7,820	8,453	9,129	66,386
Interfund Cost Recoveries (charging grant funds)	one-time	18	14	16	14	3	14	14	14								28
Other Miscellaneous Fees & Charges	Rec & one-time	183	430	134	96	62	126	130	134	138	142	146	150	155	160	164	1,444
Subtotal Fee/Reimbursement Revenues		6,047	5,860	6,013	5,785	2,255	6,174	6,457	7,001	7,449	8,075	8,603	9,566	10,222	10,921	11,666	86,133
Total General Operating Revenues		12,095	12,643	12,766	12,646	4,387	13,380	13,233	14,092	14,913	15,931	16,867	18,234	19,314	20,458	21,676	168,097
Release of Dutch Slough Fund Balance Reserves	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Proceeds from the Sale of Property	one-time		20		500	0	0										
Total Sources of Funds		12,095	12,663	12,766	13,146	4,387	13,380	13,233	14,092	14,913	15,931	16,867	18,234	19,314	20,458	21,676	168,097

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

(Dollars in Thousands)																	
Description	General Character	Actual	Actual	Actual	Adopted	YTD Actuals	Proposed									Total	
		09/10	10/11	11/12	12/13	12/13	12/13	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	12/13-21/22
Department Expenses								3%	4%	5%							
City Council	Recurring	46	60	60	59	26	59	61	61	64	64	67	68	70	71	74	659
Elections	Recurring	2	14	0	20		20	21	21	0	24	0	26	0	28	0	119
City Manager	Recurring	450	411	395	366	184	381	413	430	451	474	497	522	548	576	604	4,896
Economic Development	Recurring	18	16	112	183	75	183	188	196	206	216	227	238	250	263	276	2,243
Community Outreach	Recurring	64	47	38	64	20	77	79	82	87	91	95	100	105	111	116	944
Human Resources	Recurring	12	11	16	13	8	25	26	27	28	30	31	33	34	36	38	306
Maintenance Custodial	Recurring	20	37	43	45	23	45	46	48	51	53	56	59	62	65	68	552
City Clerk	Recurring	241	241	177	218	86	214	220	229	241	253	265	279	293	307	323	2,623
Finance	Recurring	653	472	471	512	257	512	527	548	576	605	635	667	700	735	772	6,277
Information Technology	Recurring	221	216	217	219	80	218	225	234	245	257	270	284	298	313	329	2,672
Public Safety	Recurring	6,981	7,047	7,568	7,894	2,120	7,910	8,147	8,673	9,107	9,762	10,250	10,963	11,511	12,287	12,901	101,511
City Attorney	Recurring	190	231	262	177	121	178	183	191	200	210	221	232	243	256	268	2,182
Animal Control	Recurring	168	183	189	191	96	191	197	205	215	226	237	249	261	274	288	2,341
Community Development	Recurring	451	504	343	309	138	309	318	331	348	365	383	402	422	444	466	3,788
Building Inspection	Recurring	772	583	541	526	142	584	591	650	660	702	714	809	823	838	854	7,226
Code Enforcement/Rental Inspections	Recurring	6	6	20	51	19	51	53	55	57	60	63	66	70	73	77	625
Public Works/Engineering	Recurring	1,135	1,142	921	879	275	879	905	942	989	1,038	1,090	1,145	1,202	1,262	1,325	10,776
Public Works Maintenance	Recurring	88	88	93	105	49	102	105	109	115	120	126	133	139	146	154	1,250
Recreation	Rec & one-time	322	240	285	330	162	338	348	362	380	399	419	440	462	485	509	4,144
Parks	Recurring	258	296	321	396	177	396	408	424	445	468	491	516	541	568	597	4,855
Department Expenditures:		12,098	11,845	12,072	12,557	4,058	12,672	13,041	13,819	14,464	15,417	16,139	17,228	18,036	19,137	20,037	155,135
Non-Departmental Expenses																	
Other Non-Departmental Expenses	Recurring	424	362	341	379	89	379	387	398	414	431	448	466	484	504	524	4,434
Equipment Replacement (exp & reserve)	Recurring	237	279	302	280	140	280	280	290	300	310	320	330	340	350	360	3,160
Capital Facilities Mtc & Replacement (exp & reserve)	Recurring	0	0	0	0	0	0	20	30	50	50	50	50	50	50	50	400
County Transition Payment	one-time																0
Interim Needs/Contingency	Recurring	(60)	50	15	250	1	209	281	296	309	328	343	365	381	403	421	3,335
Amount charged to Departments	Recurring	(1,005)	(934)	(899)	(909)	(455)	(909)	(967)	(1,015)	(1,073)	(1,119)	(1,161)	(1,210)	(1,255)	(1,307)	(1,355)	(11,371)
Total Non-Department Expend.		(404)	(243)	(241)	0	(225)	(41)	0	0	0	0	0	0	0	0	0	(41)
Total Expenditures		11,694	11,602	11,831	12,557	3,833	12,631	13,041	13,819	14,464	15,417	16,139	17,228	18,036	19,137	20,037	155,094
Net General Operating Revenue (Expense)		401	1,061	935	589	554	749	191	273	449	514	729	1,006	1,278	1,320	1,639	
Transfers and Loans																	
Transfers to Roadway Maintenance Programs	recurring	(38)	(50)	(129)	(25)	0	(25)	(75)	(125)	(200)	(250)	(300)	(400)	(500)	(600)	(750)	(3,225)
Transfers to Main Street Fund	recurring	(37)	(50)	(28)	(25)	0	(25)	(75)	(125)	(200)	(250)	(300)	(400)	(500)	(600)	(750)	(3,225)
Transfers to General Capital Projects Fund	recurring		(3)		0	0	0	0	0	0	0	0	0	0	0	0	0
Loans to Public Facilities Fee Fund/Repayments	one-time				(209)	0	(90)	(90)	(4)	(4)	50	50	88				0
Total Transfers		(75)	(103)	(157)	(259)	0	(140)	(240)	(254)	(404)	(450)	(550)	(712)	(1,000)	(1,200)	(1,500)	(6,450)
Use of Fund Balance																	
For General Fund One Time uses	one-time		(61)				(224)	(224)									
Transfer to General Capital Projects Fund	one-time							(400)	400								
Economic Development Loans	one-time							(250)									
Loan to Successor Agency	one-time								(140)								
Anticipated Sales Tax Allocation Correction	one-time																
Total Net Sources (Uses) of Funds		326	958	778	330	554	(265)	211	19	45	64	179	294	278	120	139	

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

General		(Dollars in Thousands)															
Description	Character	Actual 09/10	Actual 10/11	Actual 11/12	Adopted 12/13	YTD Actuals 12/13	Proposed 12/13	13/14	14/15	15/16	15/16*	16/17*	17/18*	18/19*	19/20*	20/21*	
Summary of Recurring and One-Time Amounts																	
Recurring Activities Summary																	
Revenues		12,333	12,480	12,686	12,203	4,384	12,789	13,219	14,092	14,913	15,931	16,867	18,234	19,314	20,458	21,676	
Expenditures/ Including Transfers and Loans		11,751	11,691	11,870	12,593	3,606	12,667	13,177	14,069	14,864	15,917	16,739	18,028	19,036	20,337	21,537	
Revenues over (under) Expenditures		582	789	816	(390)	778	122	41	23	49	14	129	206	278	120	139	
One-Time Activities Summary																	
Revenues		(238)	183	80	943	3	591	414	0	0	50	50	88	0	0	0	
Expenditures/ Including Transfers and Loans		18	14	118	223	227	978	244	4	4	0	0	0	0	0	0	
Revenues over (under) Expenditures		(256)	169	(38)	720	(224)	(387)	170	(4)	(4)	50	50	88	0	0	0	
Total Recurring and One-Time		326	958	778	330	554	(265)	211	19	45	64	179	294	278	120	139	
* Fiscal years 15/16 and thereafter will likely be affected by the highly expected Oakley Generating Station. Revenues from the project would add an additional \$2 million-\$3 million in annual recurring discretionary general fund revenues, are not yet shown in this analysis.																	
Assigned Revenues/Police																	
State COPS Grant (SLESF)	one-time	100	104	203	100	0	102	100	100	100	100	100	100	100	100	100	1,002
P-6 Police Services Assessments	Recurring	2,128	2,265	2,574	2,567	1,546	2,817	3,006	3,256	3,556	3,893	4,254	4,686	5,151	5,651	6,187	42,457
School Resource Officer Grant	one-time	63	65	55	65	0	55	55	55	55	55	55	55	55	55	55	550
Police Equip./Traffic Grants	one-time																0
Subtotal Assigned Police Revenues		2,291	2,434	2,832	2,732	1,546	2,974	3,161	3,411	3,711	4,048	4,409	4,841	5,306	5,806	6,342	44,009
	<i>Est new homes added to base</i>				125		150	150	180	180	200	200	250	250	250	250	
Restricted Police Expenditures																	
State COPS Grant (SLESF)	one-time	100	104	203	100	50	102	100	100	100	100	100	100	100	100	100	1,002
P-6 Supported Police Services	Recurring	2,128	2,265	2,574	2,567	1,409	2,817	3,006	3,256	3,556	3,893	4,254	4,686	5,151	5,651	6,187	42,457
School Resource Officer Grant	one-time	63	65	55	65	0	55	55	55	55	55	55	55	55	55	55	550
Police Equip./Traffic Grants	one-time																0
Subtotal Restricted Police Expenditures		2,291	2,434	2,832	2,732	1,459	2,974	3,161	3,411	3,711	4,048	4,409	4,841	5,306	5,806	6,342	44,009
Rollover Balances*		0	0	0	0	87	0	0	0	0	0	0	0	0	0	0	0

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)															
		Actual 09/10	Actual 10/11	Actual 11/12	Adopted 12/13	YTD Actuals 12/13	Proposed 12/13	13/14	14/15	15/16	16/17	16/17*	17/18*	18/19*	19/20*	20/21*	Total 12/13-21/22
Parks, Landscaping & Lighting Revenues																	
Community Parks	Recurring	1,022	977	1,032	1,056	612	1,079	1,134	1,196	1,260	1,330	1,400	1,484	1,569	1,656	1,744	13,852
<i>Loan from General Fund, if necessary</i>	one-time						81										81
Street Lighting	Recurring	193	196	197	200	110	199	207	216	225	236	246	259	272	284	297	2,441
<i>Transfer in from Gas Tax Fund</i>	one-time	149	207	199	151	0	151	156	164	173	181	191	199	208	219	230	1,872
Neighborhood Parks	Recurring	1,886	1,831	1,848	1,993	983	1,993	2,084	2,183	2,286	2,396	2,509	2,635	2,766	2,901	3,039	24,791
Total Parks, Landscaping & Lighting Revenues		3,250	3,211	3,276	3,400	1,705	3,503	3,580	3,759	3,944	4,142	4,346	4,577	4,815	5,059	5,311	43,037
Parks, Landscaping & Lighting Expenditures																	
Community Parks	Recurring	737	744	800	898	345	974	1,013	1,064	1,117	1,173	1,231	1,293	1,357	1,425	1,497	12,143
<i>Repay General Fund Loans</i>	one-time	193	142	0	37	0	0	30	33	36	39	42	22				203
Street Lighting	Recurring	328	369	369	334	139	333	346	364	382	401	421	442	464	487	512	4,152
Neighborhood Parks	Recurring	1,265	1,276	1,396	1,588	787	1,831	1,667	1,751	1,838	1,930	2,027	2,128	2,234	2,346	2,464	20,217
Total Parks, Landscaping & Lighting Expenditures		2,523	2,531	2,565	2,857	1,271	3,138	3,057	3,211	3,373	3,543	3,721	3,885	4,056	4,259	4,472	36,715
Rollover Balances																	
Community Parks (Including Loans & Reserves)		193	426	658	430	925	844	935	1,034	1,142	1,259	1,386	1,555	1,767	1,997	2,245	
Street Lighting (Including Reserves)		73	107	134	151	105	151	167	183	199	215	231	247	263	279	295	
Neighborhood Parks (Including Reserves)		3,400	3,955	4,407	4,559	4,603	4,569	4,985	5,418	5,865	6,331	6,813	7,320	7,852	8,406	8,982	
Roadway Maintenance Revenues																	
Gas Tax Revenues	Recurring	916	916	1,013	924	254	924	970	1,019	1,070	1,123	1,179	1,238	1,300	1,365	1,433	11,622
Measure J Revenues	Recurring	952	6	423	884	445	944	991	1,041	1,093	1,147	1,205	1,265	1,328	1,395	1,464	11,874
Transfers in from the General Fund		75	100	128	50	0	50	150	250	400	500	600	800	1,000	1,200	1,500	6,450
Total Roadway Maintenance Revenues		1,943	1,022	1,564	1,858	699	1,918	2,111	2,309	2,562	2,771	2,984	3,303	3,628	3,960	4,398	29,946
Roadway Maintenance Expenditures																	
Gas Tax Expenditures for roadway repairs & maintenance	Recurring	1,010	352	593	404	119	409	440	505	508	617	988	1,039	1,092	1,146	1,203	7,947
<i>Transfer to Street Lighting Fund</i>	one-time	(149)	(207)	(199)	(151)	0	(151)	(156)	(164)	(173)	(181)	(191)	(199)	(208)	(219)	(230)	(1,872)
<i>Used for Capital Projects (for new or expanded roadways)</i>	one-time	(493)	(548)	(407)	(531)	(103)	(956)	(375)	(350)	(389)	(325)						(2,395)
Measure C/J Expenditures for roadway repairs & maintenance	Recurring	678	84	682	126	15	116	616	669	704	772	1,205	1,265	1,328	1,395	1,464	9,535
<i>Used for Capital Projects (for new or expanded roadways)</i>	one-time	(611)	(378)	(597)	(520)	(28)	(1,205)	(375)	(372)	(389)	(375)						(2,716)
Use of General Fund Transfers	one-time	39	100	128	50	0	50	150	250	400	500	600	800	1,000	1,200	1,500	6,450
Total Roadway Maintenance Expenditures & Transfers		2,980	1,669	2,606	1,782	265	2,887	2,111	2,309	2,562	2,771	2,984	3,303	3,628	3,960	4,398	30,915
Rollover Balances		2,946	2,299	1,257	1,333	1,691	288	288	288	288	288	288	288	288	288	288	

City of Oakley
10 Year Plan
For Inclusion in the
FY 2011-12
Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)															Total 12/13-21/22
		Actual 09/10	Actual 10/11	Actual 11/12	Adopted 12/13	YTD Actuals 12/13	Proposed 12/13	13/14	14/15	15/16	16/17	16/17*	17/18*	18/19*	19/20*	20/21*	
Drainage and Stormwater Revenues																	
Community Facilities District Assessments	Recurring	272	276	280	277	156	277	285	294	303	312	321	331	341	351	361	3,175
Stormwater Assessments	Recurring	528	480	386	460	-	460	474	488	503	518	533	549	566	583	600	5,273
Total Drainage and Stormwater Revenues		800	756	666	737	156	737	759	782	805	829	854	880	906	934	962	8,449
Drainage and Stormwater Expenditures																	
Community Facilities District Drainage Maintenance	Recurring	115	169	135	258	64	281	285	294	303	312	321	331	341	351	361	3,179
Stormwater Program Expenditures	Recurring	632	351	264	465	136	484	474	488	503	518	533	549	566	583	600	5,297
Total Drainage and Stormwater Expenditures		747	520	399	723	200	765	759	782	805	829	854	880	906	934	962	8,477
Rollover Balances		1,648	1,884	2,151	2,009	2,107	2,123	2,123	2,123	2,123	2,123	2,123	2,123	2,123	2,123	2,123	2,123
Other Grant Revenues																	
Recycling Grant	one-time	1	10	14	8	0	8	0	0	0	0	0	0	0	0	0	8
Oakley Welcoming (You+Me=We)	one-time			58	34	36	143	0	0	0	0	0	0	0	0	0	143
Recreation Grants (Misc)	one-time	1	9	0	5	1	5	0	0	0	0	0	0	0	0	0	5
Vesper Grant	one-time	17	13	22	29	6	29	29	30	0	0	0	0	0	0	0	88
Total Other Grant Revenues		19	32	94	76	43	185	29	30	0	0	0	0	0	0	0	244
Other Grant Expenditures																	
Recycling Grant	one-time	1	10	14	4	0	8	0	0	0	0	0	0	0	0	0	8
Oakley Welcoming (You+Me=We)	one-time			58	34	36	143	0	0	0	0	0	0	0	0	0	143
Recreation Grants (Misc)	one-time	1	9	0	5	1	5	0	0	0	0	0	0	0	0	0	5
Vesper Grant	one-time	17	13	22	29	6	29	29	30	0	0	0	0	0	0	0	88
Total Other Grant Expenditures		19	32	94	72	43	185	29	30	0	0	0	0	0	0	0	244
Rollover Balances																	
Recycling Grant		0	0	0	4	0	0	0	0	0	0	0	0	0	0	0	0
Oakley Welcoming (You+Me=We)				0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Grants		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Vesper Grant		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conservancy Grant																	
Qualifying Capital Projects	recurring	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Long-Term Analysis of General Fund Fund Balances																
Restricted Fund Balances:																
For Dutch Slough	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559
For Loans/Interfund Advances Receivable	906	830	833	957	833	1,639	1,284	1,240	1,193	1,089	981	856	841	826	811	
Receivable for State Prop 1A Loan	405	405	429	0	429	0										
For Termination Payouts	75	75	75	75	75	75	75	75	75	75	75	75	75	75	75	
Land Held for Resale		1,998	1,998	1,500	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	
Unrestricted Fund Balances	5,242	4,172	5,255	4,834	4,909	5,165	5,232	5,328	5,446	5,683	6,014	6,307	6,442	6,596		
as a % of the Next Year's General Fund Expenditures				36%	37%	37%	35%	33%	33%	32%	32%	31%	30%			
<p>(1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans. (2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practicable. (3) For the purposes of this analysis, the land held for resale is acknowledged but the proceeds of sale is not relied upon</p>																

Definition of Changes and Assumptions for 12/13 and thereafter

General Purpose Revenues

Property tax and Property Tax in Lieu reflects growth of 4% in 13/14, and 5% thereafter.

Transfer taxes reflect 5% per year in growth.

Sales Tax reflects 4% growth in 13/14, and annual growth of 5% thereafter.

TOT and Business License Tax reflect annual growth of 4% in 12/13, and 5% thereafter.

Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.

Traffic Fines reflect annual growth of 5%.

Interest Income is expected to rise as interest rates rise, but are estimated at low levels to maintain conservatism.

P-6 revenue growth is based on projected subdivision activity ; annual growth in per Officer costs charged by the County are projected at 4% in 13/14 and 5% in each year thereafter.

Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 4% in 13/14 and 5% per year thereafter.

Departmental Expenditures

Administrative Departmental expenses include growth of 3% in 13/14 and 4% in 14/15 and 5% each year thereafter.

Police expenses allow for growth at 3% in 13/14, 4% in 14/15 and 5% each year thereafter with plans to add one officer approximately every two years to maintain current staffing ratios.

Recreation expenses include growth of 3% in 13/14, 4% in 14/15 and 5% per year thereafter.

Public Works/Engineering and Planning are projected to grow 3% in 13/14, 4% in 14/15 and 5% per year thereafter.

Building/Plan Check is projected to grow 3% in 13/14, 4% in 14/15 and 5% per year thereafter.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 3% in 13/14, 4% in 14/15 and 5% each year thereafter. .

Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.

The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.

The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.

The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.

The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers

Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials

Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves The City has reserves of approximately \$559,000 for Dutch Slough parks. This line shows when amounts are thought to be appropriated

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is now projected at 150 units for 13/14, 180 units in 14/15 and 15/16, and 16/17 and 200 per year thereafter.

The growth in officer costs is being projected at 3% for 13/14, 4% for 14/15, and 5% per year thereafter.

Parks revenues are estimated to grow with development and include adjustments of 3% each year for inflation on those portions subject to inflation factors.

Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.

Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.

Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects

the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.

Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of 4% in 13/14 and 5% thereafter in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.

Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.

Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.

Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.

Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.

Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

Staff Recommended Budget Adjustments

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2012-13 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all funds, detailed line item adjustments have been prepared that once approved will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries attached)

**GENERAL FUND ESTIMATED REVENUES
2012-13**

REVENUE	ACTUAL 2008-09 REVENUES	ACTUAL 2009-10 REVENUES	ACTUAL 2010-11 REVENUES	ACTUAL 2011-12 REVENUES	ORIGINAL BUDGETED 2012-13 REVENUES*	ADJUSTED PROJECTIONS FOR 2012-13 REVENUES*
Interfund Charges for Services	\$4,004,737	\$4,312,653	\$4,439,865	\$4,613,058	\$4,619,000	\$4,769,000
Property Taxes	4,939,140	3,361,094	3,758,948	3,577,248	3,929,000	4,123,000
Sales Taxes	1,465,822	1,342,654	1,412,502	1,590,120	1,400,000	1,400,000
Franchise Fees	517,892	618,270	939,827	1,028,073	1,022,000	1,075,000
Development Fees	1,188,801	1,399,206	852,338	707,426	639,000	843,000
Other Revenues	352,838	276,940	616,047	432,666	272,000	302,000
Interagency Charges for Services**				250,000	250,000	250,000
Transient Occupancy Taxes	163,657	128,765	136,635	165,077	135,000	185,000
Fines and Forfeitures	138,631	177,123	149,298	135,650	133,000	163,000
Property Transfer Taxes	195,360	162,023	118,632	110,430	125,000	125,000
Business License Fees	116,696	106,911	103,942	107,651	105,000	105,000
Investment Income	280,096	82,138	27,982	36,022	50,000	50,000
Grants	48,416	83,317	32,532	65,161	27,000	27,000
Motor Vehicle in Lieu	121,323	108,814	159,315	17,809	-	18,000
Sale of Property	\$0	\$0	\$0	\$0	\$500,000	\$0

* 2012-13 data rounded to thousands.

** Interagency charges as a category are new in FY 2011-12, included to separately show the administrative cost recovery from the Successor Agency to the RDA.

GENERAL FUND PROPOSED EXPENDITURES 2012-13

DEPARTMENT	ACTUAL 2008-09 EXPENDITURES	ACTUAL 2009-10 EXPENDITURES	ACTUAL 2010-11 EXPENDITURES	ACTUAL 2011-12 EXPENDITURES	ORIGINAL BUDGET FOR 2012-13 EXPENDITURES*	PROPOSED 2012-13 EXPENDITURES*
Police	\$7,039,655	\$7,043,740	\$7,047,390	\$7,568,266	\$7,959,000	\$7,965,000
Public Works	1,490,284	1,480,852	1,524,958	1,336,143	1,379,000	1,376,000
Building	749,125	772,404	583,031	540,698	526,000	584,000
Finance	615,382	652,811	472,092	470,731	512,000	512,000
City Manager	462,323	449,752	410,852	394,616	366,000	381,000
Recreation	444,454	323,303	248,584	284,550	335,000	338,000
Planning	579,757	450,986	504,077	343,291	309,000	309,000
City Clerk/Elections	290,248	243,058	255,290	177,462	238,000	234,000
Information Services	245,000	220,602	216,341	216,916	218,000	218,000
Animal Control	151,872	168,476	183,024	189,280	191,000	191,000
Economic Dev.	29,672	18,349	15,572	111,989	183,000	183,000
City Attorney	486,975	189,568	230,926	261,516	177,000	178,000
Community Outreach	164,178	64,158	57,262	37,716	72,000	77,000
City Council	50,260	46,373	59,982	59,749	59,000	59,000
Code Enforcement	11,747	5,894	6,140	19,851	51,000	51,000
Transfers Out	2,215,000	75,000	163,931	171,000	50,000	50,000
Mtc. Custodian	-	20,403	36,805	43,007	45,000	45,000
Human Resources	11,634	11,960	11,172	16,204	13,000	25,000
Non-Departmental	\$(446,237)	\$(404,554)	\$(242,776)	\$(255,750)	\$0	\$(41,000)

* 2012-13 data rounded to thousands

** The above summary of proposed General Fund operating expenditures at mid-year does not include the use of funds for property acquisition and/or for loans. In FY 2012-13, the City Council has approved the use of \$224,000 to purchase of a property for economic development and \$400,000 for an economic development loan that are not included in the table. In addition, staff projects that the General Fund will lend the Public Facilities Impact Fee Fund approximately \$90,000 to support debt service payments for the 2006 Certificates of Participation used to finance construction of City Hall.

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
100	General Fund	Available Fund Balance 6/30/12		5,255,408		
		Revenues	13,439,779	5,204,008	13,444,779	5,000
		Expenditures	12,912,459	4,055,164	12,970,459	58,000
		Revenues over (under) Expenditures	<u>527,320</u>	<u>1,148,844</u>	<u>474,320</u>	<u>(53,000)</u>
		Est Fund Balance 6/30/13			<u>5,729,728</u>	
110	Community Facilities District # 1 (Cypress Grove)	Available Fund Balance 6/30/12		1,105,673		
		Revenues	277,283	155,555	277,283	-
		Expenditures	1,318,129	70,855	1,318,129	-
		Revenues over (under) Expenditures	<u>(1,040,846)</u>	<u>84,700</u>	<u>(1,040,846)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>64,827</u>	
123	Youth Development Fund	Available Fund Balance 6/30/12		0		
		Revenues	28,500	8,937	28,500	-
		Expenditures	28,500	8,937	28,500	-
		Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>0</u>	
125	Oakley Welcoming (You Me We = Oakley)	Available Fund Balance 6/30/12		0		
		Revenues	33,766	100,000	140,483	106,717
		Expenditures	146,986	36,326	140,483	(6,503)
		Revenues over (under) Expenditures	<u>(113,220)</u>	<u>63,674</u>	<u>0</u>	<u>113,220</u>
		Est Fund Balance 6/30/13			<u>0</u>	
132	Park Landscaping Zn 1 (Community Parks)	Available Fund Balance 6/30/12		(47,577) *		
		Revenues	1,056,305	611,561	1,079,321	23,016
		Expenditures	1,116,972	355,675	1,079,321	(37,651)
		Revenues over (under) Expenditures	<u>(60,667)</u>	<u>255,886</u>	<u>0</u>	<u>60,667</u>
		Est Fund Balance 6/30/13			<u>(47,577)</u>	

* Funded by loan from the General Fund

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
133 LLD Zone 2 (Street Lighting)	Available Fund Balance 6/30/12			2,027	
	Revenues	349,997	110,329	350,563	566
	Expenditures	352,590	139,651	352,590	-
	Revenues over (under) Expenditures	<u>(2,593)</u>	<u>(29,322)</u>	<u>(2,027)</u>	<u>566</u>
	Est Fund Balance 6/30/13			<u>0</u>	
136 Ag Conservation	Available Fund Balance 6/30/12			15,406	
	Revenues	20,000	0	0	(20,000)
	Expenditures	20,000	10,000	15,406	(4,594)
	Revenues over (under) Expenditures	<u>0</u>	<u>(10,000)</u>	<u>(15,406)</u>	<u>(15,406)</u>
	Est Fund Balance 6/30/13			<u>0</u>	
140 Gas Tax Fund	Available Fund Balance 6/30/12			731,899	
	Revenues	924,427	254,062	924,427	-
	Expenditures	1,534,969	222,769	1,534,969	-
	Revenues over (under) Expenditures	<u>(610,542)</u>	<u>31,293</u>	<u>(610,542)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>121,357</u>	
145 Stormwater NPDES	Available Fund Balance 6/30/12			1,042,472	
	Revenues	460,000	0	460,000	-
	Expenditures	1,399,571	145,488	1,399,571	-
	Revenues over (under) Expenditures	<u>(939,571)</u>	<u>(145,488)</u>	<u>(939,571)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>102,901</u>	
148 Measure J	Available Fund Balance 6/30/12			524,557	
	Revenues	943,507	444,667	943,507	-
	Expenditures	1,421,556	50,050	1,421,556	-
	Revenues over (under) Expenditures	<u>(478,049)</u>	<u>394,617</u>	<u>(478,049)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>46,508</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
150 Police P-6 Fund	Available Fund Balance 6/30/12			0	
	Revenues	2,816,500	1,546,231	2,816,500	-
	Expenditures	2,816,500	1,409,034	2,816,500	-
	Revenues over (under) Expenditures	<u>-</u>	<u>137,197</u>	<u>0</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>0</u>	
151 Police SLESF Fund	Available Fund Balance 6/30/12			0	
	Revenues	101,200	0	101,200	-
	Expenditures	100,000	50,118	101,200	1,200
	Revenues over (under) Expenditures	<u>1,200</u>	<u>(50,118)</u>	<u>0</u>	<u>(1,200)</u>
	Est Fund Balance 6/30/13			<u>0</u>	
170 LLD Vintage Parkway	Available Fund Balance 6/30/12			55,510	
	Revenues	73,771	40,574	76,000	2,229
	Expenditures	136,257	26,901	131,510	(4,747)
	Revenues over (under) Expenditures	<u>(62,486)</u>	<u>13,673</u>	<u>(55,510)</u>	<u>6,976</u>
	Est Fund Balance 6/30/13			<u>0</u>	
171 LLD Oakley Ranch	Available Fund Balance 6/30/12			66,214	
	Revenues	26,246	14,545	26,246	-
	Expenditures	77,360	17,770	77,360	-
	Revenues over (under) Expenditures	<u>(51,114)</u>	<u>(3,225)</u>	<u>(51,114)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>15,100</u>	
172 LLD Empire	Available Fund Balance 6/30/12			80,477	
	Revenues	4,534	2,493	4,534	-
	Expenditures	82,600	1,180	82,600	-
	Revenues over (under) Expenditures	<u>(78,066)</u>	<u>1,313</u>	<u>(78,066)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>2,411</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
173	LLD Oakley Town Center	Available Fund Balance 6/30/12			63,474	
		Revenues	10,935	6,014	10,935	-
		Expenditures	70,253	2,264	70,253	-
		Revenues over (under) Expenditures	<u>(59,318)</u>	<u>3,750</u>	<u>(59,318)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>4,156</u>	
174	LLD Oak Grove	Available Fund Balance 6/30/12			19	
		Revenues	28,405	15,622	28,405	-
		Expenditures	29,857	10,866	28,424	(1,433)
		Revenues over (under) Expenditures	<u>(1,452)</u>	<u>4,756</u>	<u>(19)</u>	<u>1,433</u>
		Est Fund Balance 6/30/13			<u>0</u>	
175	LLD Laurel Woods/Luna Estates	Available Fund Balance 6/30/12			61,777	
		Revenues	7,668	4,217	7,668	-
		Expenditures	67,171	1,950	67,171	-
		Revenues over (under) Expenditures	<u>(59,503)</u>	<u>2,267</u>	<u>(59,503)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>2,274</u>	
176	LLD South Forty	Available Fund Balance 6/30/12			15,142	
		Revenues	9,712	5,341	9,712	-
		Expenditures	20,905	4,589	20,905	-
		Revenues over (under) Expenditures	<u>(11,193)</u>	<u>752</u>	<u>(11,193)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>3,949</u>	
177	LLD Claremont	Available Fund Balance 6/30/12			15,787	
		Revenues	7,628	4,195	7,628	-
		Expenditures	23,428	4,611	23,415	(13)
		Revenues over (under) Expenditures	<u>(15,800)</u>	<u>(416)</u>	<u>(15,787)</u>	<u>13</u>
		Est Fund Balance 6/30/13			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
178 LLD Gateway	Available Fund Balance 6/30/12			186,823	
	Revenues	18,360	10,098	18,360	-
	Expenditures	200,711	4,842	200,711	-
	Revenues over (under) Expenditures	<u>(182,351)</u>	<u>5,256</u>	<u>(182,351)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>4,472</u>	
179 LLD Countryside (Village Green)	Available Fund Balance 6/30/12			19,357	
	Revenues	2,562	1,409	2,562	-
	Expenditures	20,272	1,223	20,272	-
	Revenues over (under) Expenditures	<u>(17,710)</u>	<u>186</u>	<u>(17,710)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>1,647</u>	
180 LLD Country Fair (Meadow Glen)	Available Fund Balance 6/30/12			(5,703) *	
	Revenues	5,423	2,982	5,423	-
	Expenditures	5,423	1,833	5,423	-
	Revenues over (under) Expenditures	<u>0</u>	<u>1,149</u>	<u>0</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>(5,703)</u>	
* Funded by loan from the General Fund					
181 LLD California Sunrise	Available Fund Balance 6/30/12			52,464	
	Revenues	3,502	1,926	3,502	-
	Expenditures	55,366	351	55,366	-
	Revenues over (under) Expenditures	<u>(51,864)</u>	<u>1,575</u>	<u>(51,864)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>600</u>	
182 LLD California Visions (Laurel)	Available Fund Balance 6/30/12			125,946	
	Revenues	11,875	6,600	11,875	-
	Expenditures	136,957	2,755	136,957	-
	Revenues over (under) Expenditures	<u>(125,082)</u>	<u>3,845</u>	<u>(125,082)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>864</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
183	LLD Claremont Heritage	Available Fund Balance 6/30/12		146,402		
		Revenues	18,240	10,032	18,240	-
		Expenditures	162,775	2,529	162,775	-
		Revenues over (under) Expenditures	<u>(144,535)</u>	<u>7,503</u>	<u>(144,535)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>1,867</u>	
184	LLD Country Fair (Meadow Glen II)	Available Fund Balance 6/30/12		(850) *		
		Revenues	121,026	67,399	121,026	-
		Expenditures	122,268	60,352	121,026	(1,242)
		Revenues over (under) Expenditures	<u>(1,242)</u>	<u>7,047</u>	<u>0</u>	<u>1,242</u>
		Est Fund Balance 6/30/13			<u>(850)</u>	
* Funded by loan from the General Fund						
185	LLD Sundance	Available Fund Balance 6/30/12		19,174		
		Revenues	8,910	4,900	8,910	-
		Expenditures	25,291	9,428	25,291	-
		Revenues over (under) Expenditures	<u>(16,381)</u>	<u>(4,528)</u>	<u>(16,381)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>2,793</u>	
186	LLD Calif Jamboree (Laurel Anne)	Available Fund Balance 6/30/12		350,506		
		Revenues	117,547	50,116	119,512	1,965
		Expenditures	431,207	35,104	431,207	-
		Revenues over (under) Expenditures	<u>(313,660)</u>	<u>15,012</u>	<u>(311,695)</u>	<u>1,965</u>
		Est Fund Balance 6/30/13			<u>38,811</u>	
187	LLD Country Place	Available Fund Balance 6/30/12		(27,119) *		
		Revenues	27,725	12,870	27,725	-
		Expenditures	54,480	27,803	54,480	-
		Revenues over (under) Expenditures	<u>(26,755)</u>	<u>(14,933)</u>	<u>(26,755) *</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>(53,874)</u>	
* Funded by loan from the General Fund						

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
188 LLD Laurel Crest	Available Fund Balance 6/30/12			162,740	
	Revenues	87,000	47,850	87,000	-
	Expenditures	233,393	46,175	233,393	-
	Revenues over (under) Expenditures	<u>(146,393)</u>	<u>1,675</u>	<u>(146,393)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>16,347</u>	
189 LLD Marsh Creek Glen	Available Fund Balance 6/30/12			461,477	
	Revenues	80,403	44,222	80,403	-
	Expenditures	510,334	34,198	510,334	-
	Revenues over (under) Expenditures	<u>(429,931)</u>	<u>10,024</u>	<u>(429,931)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>31,546</u>	
190 LLD Quail Glen	Available Fund Balance 6/30/12			117,172	
	Revenues	25,257	13,891	25,257	-
	Expenditures	132,525	72,124	132,525	-
	Revenues over (under) Expenditures	<u>(107,268)</u>	<u>(58,233)</u>	<u>(107,268)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>9,904</u>	
191 Cypress Grove	Available Fund Balance 6/30/12			120,414	
	Revenues	229,686	126,327	229,686	-
	Expenditures	353,289	64,948	350,100	(3,189)
	Revenues over (under) Expenditures	<u>(123,603)</u>	<u>61,379</u>	<u>(120,414)</u>	<u>3,189</u>
	Est Fund Balance 6/30/13			<u>0</u>	
192 South Oakley	Available Fund Balance 6/30/12			151,194	
	Revenues	328,655	174,912	330,149	1,494
	Expenditures	452,710	132,789	452,710	-
	Revenues over (under) Expenditures	<u>(124,055)</u>	<u>42,123</u>	<u>(122,561)</u>	<u>1,494</u>
	Est Fund Balance 6/30/13			<u>28,633</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
193	Stone Creek	Available Fund Balance 6/30/12		131,686		
		Revenues	15,000	8,731	15,000	-
		Expenditures	150,789	530	146,686	(4,103)
		Revenues over (under) Expenditures	<u>(135,789)</u>	<u>8,201</u>	<u>(131,686)</u>	<u>4,103</u>
		Est Fund Balance 6/30/13			<u>0</u>	
194	Magnolia Park	Available Fund Balance 6/30/12		432,207		
		Revenues	634,003	285,136	638,364	4,361
		Expenditures	1,074,199	155,232	1,070,571	(3,628)
		Revenues over (under) Expenditures	<u>(440,196)</u>	<u>129,904</u>	<u>(432,207)</u>	<u>7,989</u>
		Est Fund Balance 6/30/13			<u>0</u>	
195	Summer Lakes	Available Fund Balance 6/30/12		392,423		
		Revenues	87,874	49,485	87,874	-
		Expenditures	396,209	21,190	396,209	-
		Revenues over (under) Expenditures	<u>(308,335)</u>	<u>28,295</u>	<u>(308,335)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>84,088</u>	
201	General Capital Projects	Available Fund Balance 6/30/12		191,915		
		Revenues	200,000	0	386,525	186,525
		Expenditures	1,806,962	152,729	578,440	(1,228,522)
		Revenues over (under) Expenditures	<u>(1,606,962)</u>	<u>(152,729)</u>	<u>(191,915)</u>	<u>1,415,047</u>
		Est Fund Balance 6/30/13			<u>0</u>	
202	Traffic Impact Fee Fund	Available Fund Balance 6/30/12		6,691,141		
		Revenues	1,050,000	611,935	1,050,000	-
		Expenditures	7,700,462	168,461	7,700,462	-
		Revenues over (under) Expenditures	<u>(6,650,462)</u>	<u>443,474</u>	<u>(6,650,462)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>40,679</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
204	Park Impact Fee Fund	Available Fund Balance 6/30/12		245,308		
		Revenues	-	0	895,842	895,842
		Expenditures	1,076,987	780,818	1,076,987	-
		Revenues over (under) Expenditures	<u>(1,076,987)</u>	<u>(780,818)</u>	<u>(181,145)</u>	<u>895,842</u>
		Est Fund Balance 6/30/13			<u>64,163</u>	
205	Childcare Impact Fee Fund	Available Fund Balance 6/30/12		949,817		
		Revenues	4,000	0	4,000	-
		Expenditures	955,000	366	953,817	(1,183)
		Revenues over (under) Expenditures	<u>(951,000)</u>	<u>(366)</u>	<u>(949,817)</u>	<u>1,183</u>
		Est Fund Balance 6/30/13			<u>0</u>	
206	Public Facilities Impact Fee Fund	Available Fund Balance 6/30/12		10,913		
		Revenues	337,625	223,175	446,000	108,375
		Expenditures	546,957	7,061	546,957	-
		Revenues over (under) Expenditures	<u>(209,332)</u>	<u>216,114</u>	<u>(100,957)</u>	<u>108,375</u>
		Est Fund Balance 6/30/13			<u>(90,044) *</u>	
*\$90,044 projected loan from the general fund required.						
208	Fire Impact Fees	Available Fund Balance 6/30/12		93,647		
		Revenues	20,000	0	0	(20,000)
		Expenditures	40,097	1,122	40,097	-
		Revenues over (under) Expenditures	<u>(20,097)</u>	<u>(1,122)</u>	<u>(40,097)</u>	<u>(20,000)</u>
		Est Fund Balance 6/30/13			<u>53,550</u>	
209	Proposition 1B	Available Fund Balance 6/30/12		500,236		
		Revenues	-	0	0 *	-
		Expenditures	493,824	0	500,236 *	6,412
		Revenues over (under) Expenditures	<u>(493,824)</u>	<u>0</u>	<u>(500,236)</u>	<u>(6,412)</u>
		Est Fund Balance 6/30/13			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
211	WW Parks Grant				
	Available Fund Balance 6/30/12			2,506	
	Revenues	-	0	0	-
	Expenditures	2,500	0	2,500	-
	Revenues over (under) Expenditures	<u>(2,500)</u>	<u>0</u>	<u>(2,500)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>6</u>	
221	Cypress Grove CIP				
	Available Fund Balance 6/30/12			89,225	
	Revenues	-	0	0	-
	Expenditures	-	0	0	-
	Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>89,225</u>	
231	Main Street Fund				
	Available Fund Balance 6/30/12			689,824	
	Revenues	25,000	0	25,000	-
	Expenditures	1,042,977	12,515	714,824	(328,153)
	Revenues over (under) Expenditures	<u>(1,017,977)</u>	<u>(12,515)</u>	<u>(689,824)</u>	<u>328,153</u>
	Est Fund Balance 6/30/13			<u>0</u>	
301	Developer Deposits Fund				
	Available Fund Balance 6/30/12			0	
	Revenues	293,815	269,401	350,000	56,185
	Expenditures	293,815	269,401	350,000	56,185
	Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>0</u>	
	* Revenues are earned as deposits are spent.				
351	2006 Certificates of Participation Debt Svc Fund				
	Available Fund Balance 6/30/12			30,173	
	Revenues	544,957	0	544,957	-
	Expenditures	562,836	164,015	562,836	-
	Revenues over (under) Expenditures	<u>(17,879)</u>	<u>(164,015)</u>	<u>(17,879)</u>	<u>-</u>
	Est Fund Balance 6/30/13			<u>12,294</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2012-13

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
501	Vehicle and Equipment Replacement Fund	Available Fund Balance 6/30/12		1,263,548		
		Revenues	290,000	0	290,000	-
		Expenditures	1,572,429	188,893	1,553,548	(18,881)
		Revenues over (under) Expenditures	<u>(1,282,429)</u>	<u>(188,893)</u>	<u>(1,263,548)</u>	<u>18,881</u>
		Est Fund Balance 6/30/13			<u>0</u>	
502	Capital Facilities Maintenance & Replacement Fund	Available Fund Balance 6/30/12		272,583		
		Revenues	1,000	0	1,000	-
		Expenditures	272,365	1,104	272,365	-
		Revenues over (under) Expenditures	<u>(271,365)</u>	<u>(1,104)</u>	<u>(271,365)</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>1,218</u>	
621	Cypress Grove 2004-1 Debt Svc Fund	Available Fund Balance 6/30/12		713,773		
		Revenues	1,166,716	681,491	1,190,625	23,909
		Expenditures	1,167,267	512,030	1,167,267	-
		Revenues over (under) Expenditures	<u>(551)</u>	<u>169,461</u>	<u>23,358</u>	<u>23,909</u>
		Est Fund Balance 6/30/13			<u>737,131</u>	
622	2006-1 AD Debt Svc Fund	Available Fund Balance 6/30/12		628,840		
		Revenues	772,028	420,720	772,028	-
		Expenditures	772,028	485,950	772,028	-
		Revenues over (under) Expenditures	<u>-</u>	<u>(65,230)</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/13			<u>628,840</u>	
767	Successor Housing Agency Fund	Available Fund Balance 6/30/12		0		
		Revenues	1,500	270	58,000	56,500
		Expenditures	112,000	50,000	58,000	(54,000)
		Revenues over (under) Expenditures	<u>(110,500)</u>	<u>(49,730)</u>	<u>0</u>	<u>110,500</u>
		Est Fund Balance 6/30/13			<u>0</u>	

RESOLUTION NO. 11-13

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY APPROVING THE FISCAL YEAR 2012-13 MIDYEAR BUDGET REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR 2012-13 OPERATING AND CAPITAL BUDGETS

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

The foregoing resolution was introduced at a regular meeting of the Council of the City of Oakley held on the 12th day of February 2013, and adopted by the following vote:

AYES: Burgis, Hardcastle, Pope, Rios, Romick,

NOES:

ABSTAIN:

ABSENT:

APPROVED:


Kevin Romick, Mayor

ATTEST:



Libby Vreonis, City Clerk

2-21-13

Date