

RESOLUTION NO. SA 04-12

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY, ACTING AS
SUCCESSOR AGENCY TO THE OAKLEY REDEVELOPMENT AGENCY
APPROVING ITS INITIAL RECOGNIZED OBLIGATIONS PAYMENT SCHEDULE

NOW, THEREFORE, BE IT RESOLVED that the City Council, acting as the
Successor Agency to the Oakley Redevelopment Agency, approves the initial
Recognized Obligations Payment Schedule attached hereto as Exhibit A.

The foregoing resolution was adopted at a regular joint meeting of the Oakley
City Council/Oakley City Council acting as Successor Agency to the Oakley
Redevelopment Agency, held on the 28th day of February 2012, by the following vote:

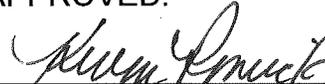
AYES: Anderson, Frazier, Pope, Rios, Romick

NOES:

ABSTENTION:

ABSENT:

APPROVED:



Kevin Romick, Mayor

ATTEST:



Libby Vreonis, City Clerk

3-3-12

Date

Oakley Redevelopment Agency
 Initial Recognized Obligations Payments Schedule
 For the Period from January 1, 2012 through June 30, 2012 - and debt related beyond.

EXHIBIT A

Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
When Billed (if not billed and paid in first part of the fiscal year)	Wells Fargo Bank - Corporate Trust Department	Annual Trustee/Fiscal Agent Fees- 2003 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
When Billed (if not billed and paid in first part of the fiscal year)	NBS Financial	Est Annual Continuing Disclosure Svcs -2003 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
As incurred - Monthly	City of Oakley	Est Annual accounting for the Bonds (billed hourly - estimated amount is for January-June) - 2003 Bonds	\$ 2,500.00	Tax Increment - Administrative Cost Allowance
When Billed (if not billed and paid in first part of the fiscal year)	Wells Fargo Bank - Corporate Trust Department	Annual Trustee/Fiscal Agent Fees- 2008 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
When Billed (if not billed and paid in first part of the fiscal year)	NBS Financial	Est Annual Continuing Disclosure Svcs -2008 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
As incurred - Monthly	City of Oakley	Est Annual accounting for the Bonds (billed hourly - estimated amount is for January-June) - 2008 Bonds	\$ 2,500.00	Tax Increment - Administrative Cost Allowance
January 2012	Peterson Studios	Façade/Signage Improvement Grant Disbursement	\$ 7,171.00	Bond Proceeds
February 28, 2012	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 212,415.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 28, 2012	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 600,330.00	Tax Increment - Redevelopment Property Tax Trust Fund; and Fund Balances, City Redevelopment Non-Housing Fund
When Billed - February or March 2012	Hindenliter, DeLamas	Data for Annual Continuing Disclosures for 2003 and 2008 Bonds	\$ 1,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
Beginnin February 2012- payable monthly	Wells Fargo Bank	Bank account expenses for new "City as Successor Agency"	Est at less than \$500/mo.	Tax Increment - Administrative Cost Allowance

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
When Billed - February or March 2012	Various	Bills from any projects, property maintenance and operations, or staff time for work performed prior to January 31, 2012 related to Enforceable Obligations.	TBD	Bond Proceeds; Fund Balances; Rent and Common Area Maintenance Charges
When Determined	Roy Cunha	This remains subject to the outcome of ongoing litigation related to valuation of property acquired for a project in the Downtown. Based on the original appraisal of the property, the Agency already has made a deposit (\$487,000) with the State Treasurer's Condemnation Fund to compensate the property owner. Negotiations to settle have failed, and in light of the Redevelopment Agency's dissolution, the City has withdrawn its case, opting instead to defer completion of the planned roadway and provide downtown public parking on the Oakley Plaza site - where parking lot improvements are already an obligation. The City will still be liable for certain legal and other costs for the case; but any remainder will be returned by the State for use on the Oakley Plaza project.	TBD	Bond Proceeds

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
As incurred - Monthly	Various	If City owned property pursuant to the Cooperation Agreement between the City and the Agency is reconveyed to the Agency, the Agency will be responsible for property taxes, maintenance and common area charges to operate the leased facilities. (amount shown estimated for January-June 2012)	\$ 30,000.00	Rent and Common Area Maintenance Charges
As Incurred	Kahn Design Associates	Downtown Project Design promised as part of Development and Disposition Agreements for Downtown Restaurant projects	\$ 375,000.00	Bond Proceeds
As Incurred	Stirling Architects, Inc.	Services for Oakley Plaza Façade Improvement project	\$ 15,433.00	Bond Proceeds
As Incurred	Manuel's Five Star Restaurants	Loan draws pursuant to Development and Disposition Agreement for Downtown Restaurant project	\$ 1,800,000.00	Bond Proceeds (\$600,000); Fund Balances (\$1,200,000)
As Incurred	Various	Construction of additional retail space attached to planned restaurant promised as part of Development and Disposition Agreements for Downtown Restaurant projects	\$ 375,000.00	Fund Balances
As Incurred	Compestre Corporation	Contribution pursuant to Development and Disposition Agreement for Downtown Restaurant project	\$ 111,000.00	Bond Proceeds
As Incurred	Various	Oakley Plaza and CentroMart Façade and Building Improvements represented as part of Development and Disposition Agreements.	\$ 500,000.00	Bond Proceeds

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
As Incurred	Various	Oakley Plaza Public Parking Improvements represented as part of Development and Disposition Agreements.	\$ 430,000.00	Bond Proceeds
As Incurred	Leptien, Cronin, Cooper, Morris and Poore, Inc.	Engineering and Design services for Oakley Plaza Public Parking Improvements	\$ 25,000.00	Bond Proceeds
As Incurred	Various	Construction of Public Plaza promised as part of Development and Disposition Agreements.	\$ 700,000.00	Bond Proceeds
As Incurred	Various	Main Street Improvements represented as part of Development and Disposition	\$ 3,750,000.00	Bond Proceeds
As Incurred	Mark Thomas Engineering	Completion of Design Work for Downtown Main Street Project	\$ 66,159.00	Bond Proceeds
As Incurred	City of Oakley	Staff costs associated with loan advances and completing projects obligated by Development and Disposition Agreements with Manuel's Five Star Restaurants and Compestre Corporation	\$ 500,000.00	Bond Proceeds
As Incurred	Ellis and Ellis Sign Systems	Costs for Fabrication and Installation of Directional Monument Signs and Installation	\$ 76,950.00	Bond Proceeds
As Incurred	Brandon Industries	Remainder of Contract related to Wayfinding Sign Project	\$ 3,916.00	Bond Proceeds
As Incurred	Various	Main Street Frontage Improvement Project improvements to Conco Land Company Property on Main Street (APNs 037-100-048 and 037-100-049) pursuant to dedication agreement.	\$ 800,000.00	Bond Proceeds

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
April 2012	City of Oakley	Charges for the continued administration of the Agency for Jan 2012 - June 2012 (estimated at 1.5% of Annual Tax Increment)	\$ 40,000.00	Tax Increment - Redevelopment Property Tax Trust Fund; Fund Balances, City Redevelopment Non-Housing Fund 80%, and City Redevelopment Housing Fund (20%) ;Administrative Cost Allowance
April 2012	City of Oakley	Joint Projects & Cooperation Agreement Payment for Housing Activities/Programs	\$ 120,000.00	Fund Balances, City Redevelopment Housing Fund
April 2012	City of Oakley	Remainder of \$250,000 minimum annual administrative fees authorized by AB 1X 26 for FY 2011-2012	\$ 170,000.00	Tax Increment - Redevelopment Property Tax Trust Fund; Fund Balances, City Redevelopment Non-Housing Fund
May and June 2012	Other Local Agencies	Redevelopment Pass-Throughs	<p><u>TBD; although it appears there will not be sufficient tax increment to pay any pass-throughs this year.</u> It is not clear whether or not subordinations pursuant to AB 1x26 create new enforceable obligations, but if so, they may need to be added to this ROPS and carried forward until tax increment is sufficient to effect their payment.</p>	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	City of Oakley	Repayment of Inter-Agency Loan per Debt Service Schedule (\$250,000 principal, est \$15,000 interest)	\$ 265,000.00	Tax Increment - Redevelopment Property Tax Trust Fund

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June 2012	Maze & Associates	Annual Audit through June 30, 2012	\$ 7,500.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 462,415.00	Redevelopment Property Tax Trust Fund
June 2012	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 910,330.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	Wells Fargo Bank - Corporate Trust Department	FY 12/13 Annual Trustee/Fiscal Agent Fees-2003 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	NBS Financial	FY 12/13 Est Annual Continuing Disclosure Svcs -2003 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	Wells Fargo Bank - Corporate Trust Department	FY 12/13 Annual Trustee/Fiscal Agent Fees-2008 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	NBS Financial	FY 12/13 Est Annual Continuing Disclosure Svcs -2008 Bonds	\$ 2,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
June 2012	City of Oakley	FY 12/13 - First 50% of \$250,000 minimum annual administrative fees authorized by AB 1X 26 for July-December 2012; payable monthly.	\$ 125,000.00	Tax Increment - Redevelopment Property Tax Trust Fund; Fund Balances, City Redevelopment Non-Housing Fund
February 2013	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 205,678.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2013	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 594,130.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2013	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 465,678.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2013	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 944,130.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2014	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 198,671.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2014	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 587,130.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2014	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 473,671.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2014	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 972,130.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2015	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 190,572.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2015	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 579,430.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2015	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 480,572.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2015	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,004,430.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2016	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 182,032.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2016	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 570,930.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2016	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 492,032.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2016	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,035,930.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2017	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 172,902.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2017	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 561,630.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2017	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 497,902.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2017	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,071,630.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2018	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 163,331.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2018	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 551,430.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2018	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 508,331.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2018	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,106,430.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2019	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 153,171.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2019	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 540,053.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2019	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 518,171.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2019	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,110,053.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2020	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 141,819.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2020	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 527,940.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2020	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 531,819.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2020	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,112,940.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2021	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 129,690.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2021	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 515,363.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2021	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 544,690.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2021	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,120,363.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2022	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 116,784.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2022	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 502,053.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2022	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 556,784.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2022	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,127,053.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2023	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 103,100.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2023	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 487,990.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2023	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 568,100.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2023	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,137,990.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2024	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 88,638.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2024	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 472,959.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2024	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 583,638.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2024	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,142,959.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2025	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 72,996.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2025	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 457,214.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2025	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 597,996.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2025	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,157,214.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2026	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 56,406.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2026	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 440,589.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2026	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 616,406.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2026	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,165,589.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2027	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 38,710.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2027	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 423,370.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2027	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 633,710.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2027	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,178,370.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2028	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2003 Bonds	\$ 19,908.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2028	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 405,250.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2028	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2003 Bonds	\$ 649,908.00	Tax Increment - Redevelopment Property Tax Trust Fund

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August 2028	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,195,250.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2029	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 385,500.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2029	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,610,500.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2030	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 354,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2030	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,644,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2031	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 322,625.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2031	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,672,625.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2032	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 288,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2032	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,708,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2033	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 253,375.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2033	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,743,375.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2034	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 216,125.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Date	Payee	Service/Purpose of Payment	Estimated Amount	Source of Funds
August 2034	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,781,125.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2035	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 177,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2035	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,822,000.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2036	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 135,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2036	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,860,875.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2037	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 92,750.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2037	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,902,750.00	Tax Increment - Redevelopment Property Tax Trust Fund
February 2038	Wells Fargo Bank - Corporate Trust Department	March Debt Service Payment on 2008 Bonds	\$ 47,500.00	Tax Increment - Redevelopment Property Tax Trust Fund
August 2038	Wells Fargo Bank - Corporate Trust Department	September Debt Service Payment on 2008 Bonds	\$ 1,947,500.00	Tax Increment - Redevelopment Property Tax Trust Fund

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Notes:

The listing above includes only those obligations expected to be paid using tax increment, bond proceeds, and resources in the City Redevelopment Funds pursuant to the Cooperation Agreement between the City and the Agency. Rents, the proceeds of property sales, and other Successor Agency resources will also be available to pay for obligations, as needed.

Bonded indebtedness is shown for all years until the bonds are repaid. Capital projects related obligations are shown as payable in full, with "to be determined" or "as incurred" indicated for their due dates, as such dates may not be pursuant to a specified calendar, but rather are payable as the work is completed. Other ongoing contractual indebtedness, including pass-throughs and bond administration related costs, are shown only through the near term coverage date of the Recognized Obligations Payment Schedule noted at the top. Some of them are included in duplicate near the end of the near term coverage period, if expected to be paid using tax increment from the current period.

The Agency has additional obligations including but not limited to meeting bond covenants to ensure compliance with federal laws that sustain the tax exempt status of its bonded debts, and maintenance of debt service reserve balances in accordance with each bond's indenture.