

STAFF REPORT

Date: February 11, 2014
To: Bryan H. Montgomery, City Manager
From: Paul Abelson, Finance Director
SUBJECT: City Mid-year Budget Review 2013-14

Approved and Forwarded to the City Council:



Bryan Montgomery, City Manager

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, an updated 10 year projection, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

In the General Fund, Staff is recommending that estimated revenues be increased \$223,000; and that expenditure related appropriations be increased \$189,000, including the use of fund balance for the vehicle purchase proposed tonight separately. Adjustments also include increases in estimated revenues the Traffic Impact Fee and Public Facilities Impact Fee funds, reflecting development activity and available funds greater than originally budgeted. Per the City's policies, the additional revenues will be added to the "unassigned balances" line item in their respective Funds, until assigned to a specific project. Other adjustments are less significant or ministerial in nature primarily reflecting updated beginning of the year fund balance estimates.

Recommendation and Alternatives

Staff recommends the Council receive the report and adopt the Resolution approving the Report and adopting the recommendations therein.

The Council may also wish to discuss the use or allocation of some fund balance, as discussed in the Report.

Attachments

1. Midyear Budget Review Report.
2. Resolution



**City of Oakley
Midyear Budget Review
Fiscal Year 2013-14**

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Presented to the City Council on February 11, 2014

State of the Budget

It is gratifying to report that the City is finally seeing some benefits from improvement in the local economy. Employment continues to gradually improve and both business and building activity are continuing to increase modestly.

There are no significant surprises in this report. The City's practice of budgeting conservatively, are reflected in the projected increase in mostly recurring type revenues for the year. Due to revenues generated by the Building and Code Enforcement Division, there are sufficient revenues to support an additional full-time code enforcement officer this Spring, something that has been discussed previously, but has been delayed until increased recurring revenues appeared sufficient to support it.

The only structural change during the year so far has been a successful transition of the City's Engineering and Building staffing from its prior contract to in-house personnel, which we expect will provide a small net savings in the General Fund. Potential changes in Public Works, Human Resources and Economic Development are also being considered; however, those changes have yet to be determined and are thus not reflected in the mid-year report.

Negotiations with the State Department of Finance continue regarding the winding down of the Successor Agency to the Oakley Redevelopment Agency; and although there has been some progress, no solution has been finalized. As a result, Staff continues to recommend retaining excess reserves to help address any outcome that might require use of General Fund capital to bring the dispute to resolution. However, it is worth mentioning that with fiscal discipline last year, General Fund fund balances have improved; and even holding aside additional amounts to address the State Department of Finance Redevelopment related disputes, the balances are projected to remain at approximately 34% of expenditures.

With expenditures expected to increase in the coming years, using all of the General Fund reserves in excess of the City's minimum 20% threshold could stress future budgets ability to continue to meet the goal; however, use of a *portion* of the excess for one-time purposes is certainly prudent and reasonable to consider now, or preferably in the upcoming fiscal year 2014-15 budget deliberations.

While this report does not propose major changes to operations, Staff is acutely aware that the original budget did not include any allocations to more properly fund the Reserve for Roadway Maintenance Fund. This Fund is intended to act as a stabilization fund during business downturns so that roadway maintenance projects will not suffer significant reductions in funding during normal business cycles. We have set as a goal to fully fund by the end of Fiscal Year 2017-18; and it appears that an appropriate level of funding will be, as originally estimated, between \$4 million - \$5 million. With the improvement in General Fund available balances, the Council may very well wish to use some of the fund balance to make an initial allocation to the Reserve.

The Capital Budget remains on track, and while several significant projects have already been completed this year, bid processes for the Laurel Road widening project (O'Hara to Rose) and the Cypress Grove Irrigation Well project are expected to begin in the next few months, with completion dates in the Fall; and the Street Resurfacing project in the Heather Park neighborhood, awarded previously, is anticipated to begin mid-Spring and finish over the Summer.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. It was balanced overall, with a projected surplus of approximately \$37,000; and a net surplus for recurring operations a modest \$12,000. During the year, adjustments have been made as better information has become available, and the mid-year report proposes some additional adjustments, including some increases in revenue estimates – most notably building fees and property taxes. Including all adjustments, and remaining conservative, the mid-year report proposes increasing revenues a net total of \$223,000. Proposed increases to expenditures total \$189,000, including a \$25,000 towards adding a code enforcement officer effective April 1, a \$30,000 increase to cover unexpected legal/litigation costs, and \$90,000 for the purchase of vehicles related to bringing Building and Engineering operations in-house. Overall, the proposed General Fund operating budget remains balanced without relying on one time revenues; and has a surplus for recurring operations of \$112,000. The budget does, however, continue to include the planned use of funds for Downtown retail building improvements approved last year. As a result the overall budget shows an overall net use of fund balance totaling \$202,000.

As stated in the "State of the Budget" section above, General Fund reserves at the beginning of the year were greater than originally projected in the Adopted Budget, and staff continues to believe that holding reserves at levels above the minimum 20% threshold goal set in City policy, and sufficient to address the potential use of such funds to help resolve the litigation with the Department of Finance remains prudent.

With all of this in mind, carrying reserves of 34%, the current projected level, is more than the Council contemplated when it adopted its original reserve policy of a minimum of 20%; and with the modestly improving economy suggesting a less risky budget environment, the Council may want to consider using some of the reserves on hand for one-time uses. Taking the reserve all the way down to the 20% minimum threshold would mean approximately \$2 million in General Fund reserves could be allocated to other one-time uses, such as to make an allocation to the Reserve for Roadway Maintenance; to accelerate capital projects, or to set aside funds for the City's next General Plan Update, likely to be proposed sometime in the next couple of years.

Staff's foremost recommendation is that the Council considers these types of one-time expenditures during the upcoming Strategic Planning and Fiscal Year 2014-15 Budget discussions, as we believe that is the best forum for this discussion. In addition, two important and necessary recommendations to anticipate during these discussions are:

First, it is important that any such uses be for one-time type expenditures, since recurring/ongoing operations are already stretched and there is little additional room currently to add staff to support additional ongoing operations. As recurring revenues improve further, then expanding the Team as necessary to take on new initiatives can be considered.

Second, as the Council considers what to do with all or a portion of these reserves, we suggest it would be prudent to appropriate something significantly less than the full amount available, so that as the City's budget grows – which it invariably will – additional funds needed to maintain the minimum 20% reserve level don't have to come from operations. This will help in accommodating future requests for new or expanded recurring activities.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year) and the adjustment amounts recommended in each fund. Overall, what the analysis shows is that by keeping operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, the City appropriates unassigned fund balances in its special purpose funds, and so the table generally shows a net use in each of these funds. In cases where fund balances are available, you will note actual expenditures year to date in the special purpose funds are generally significantly less than the expenditures budgeted, and generally that is to be expected.

A couple of details are worthy of mention:

- A concerted effort remains underway to make repairs and necessary upgrades to park facilities. Most of this work is periodic in nature, and so was not reflected in the initial operating budget, and some of the neighborhood lighting and landscaping zones have been utilizing available fund balances for these one-time expenditures. As many of the City's parks are now at least several years old, the 10 Year Plan includes increased recurring park maintenance expenditures beginning in fiscal year 2014-15.
- The You, Me, We = Oakley! Program received an additional \$75,000 grant this year. Much of the funding is more likely to be used in fiscal year 2014-15, and so has not yet been budgeted, but the funds are available for use in meeting the grant's goals and is in the Oakley Welcoming (You, Me, We =Oakley!) Fund.

- Revenues in the Traffic Impact Fee and Public Facilities Impact Fee Funds are being increased by \$500,000 and \$229,000, respectively, to reflect an increase in development activity.
- Gas Tax Revenues are being reduced to reflect an adjustment in statewide allocations.

Looking Forward - The 10-Year Plan

Staff has updated the 10-Year Plan to reflect the most current projections for FY 2013-14 and likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out ten years allows evaluation of the long-term effects of decisions being made today.

After making the current year adjustments, the revised 10-Year Plan incorporates the expectation of a return to more normal growth in most tax bases beginning in FY 2014-15. Property and sales taxes are expected to show more robust growth next year, and there is reason to believe that other revenues will continue to show modest improvement. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

It is worth noting that as a more normal economy returns, the restoration of General Fund allocations to augment roadway maintenance becomes a growing high priority, not only to ensure funds are available to maintain the new roads added to the City's responsibilities from past development, but also to maintain Main Street, which previously was maintained by the State. The 10-Year Plan reflects the restoration and appropriate increase in these recurring allocations as resources are available. The Plan also includes additional allocations to the Reserve for Roadway Maintenance to ensure that roadway maintenance activities can continue through the next economic downturn.

Proposed Appropriations of Fund Balance

There are no additional mid-year proposed appropriations of Fund Balance reflected in the Report, as presented.

In several funds the actual beginning of the year Fund Balance was different than estimated during the budget development process. As part of the midyear budget proposal, the attached Fund Summaries Table has been updated to show the actual beginning fund balances, and most of the fund balances were greater than previously projected during the original budget development process. Only one of the differences was material enough to warrant mid-year appropriation, adding \$117,000 to the Traffic Impact Fee Unassigned Balances line item.

As has been the case for several years, a couple of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in a couple of cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and all available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

There are no new appropriations for capital projects in the proposed mid-year action.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to increase General Fund budgeted revenues \$223,000 and increase General Fund budgeted expenditures \$189,000. The notable changes include:

- An increase in Property Tax revenues totaling \$74,000, reflecting higher than originally estimated assessed values;
- Increases in Building Permit revenues of \$148,000, reflecting the increase in building activity compared to conservative original estimates; and
- Increases in development related Administrative Fees of \$79,000, also reflecting updates to conservative original estimates;
- Reductions in Interfund Charges for Services of \$100,000;
- An increase in Non-Departmental expenditures of \$90,000 for new vehicles;
- An increase in City Attorney expenses for litigation support totaling \$30,000;
- An increase in Code Enforcement of \$25,000 to add an officer by approximately April.

For all other funds:

Authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report, the most notable of which include:

- A decrease in estimated Gas Tax revenues of \$33,000, and a corresponding reduction in Unassigned Balances to avoid overspending;
- An increase in Developer Contributions in the General Capital Projects Fund totaling \$41,000, to reflect the collection of additional funds from a developer as reimbursement for a prior capital project;
- An increase in estimated Traffic Impact Fees of \$500,000, and a \$617,000 increase in Unassigned Balances to reflect both the increased revenues, and a beginning of the year fund balance that was higher than expected; and
- An increase in estimated Public Facilities Impact Fees totaling \$229,000 resulting from better than expected development activity. These revenues are used to pay the debt service on the City's Certificates of Participation used to build City Hall.

Updated 10 year Plan

The 10 year Plan is the City's tool for evaluating our success in ensuring service sustainability. It is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10 Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development related fees that can be, as the recession proved, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. Estimates of these revenues remain conservative, as it may take several more years for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Since we include both general purpose and special purpose (assigned) revenues in the Plan, it's important to reiterate that while the City may fund eligible programs with both restricted and unrestricted funds, its policy is to apply restricted funds to such programs first, followed by general purpose revenues, if necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Midyear Plan Update

The midyear update confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. While the recession appears to have passed, revenues have not yet returned to pre-recession levels. Consistent with prior plans, the one presented here shows that as revenues increase again with the economy, the City can begin restoring roadway maintenance augmentations and some of the services reduced in years past, as well as funding its new Reserve for Roadway Maintenance. Because the City remains subject to significant external factors in managing costs, we continue to recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues.

(Updated 10 Year Plan attached.)

City of Oakley
10 Year Plan
For Inclusion in the
FY 2013-14
Mid-Year Budget Review

General		(Dollars in Thousands)														
Description	Character	Actual	Actual	Adopted	YTD Actuals	Proposed										Total
		11/12	12/13	13/14	13/14	13/14	14/15	15/16	16/17	17/18	18/19	19/20	20/21	21/22	22/23	12/13-21/22
General Purpose Revenues																
Property Taxes	Recurring	\$1,773	1,914	\$1,826	\$1,057	\$1,900	\$2,052	\$2,155	\$2,262	\$2,375	\$2,494	\$2,619	\$2,750	\$2,887	\$3,032	24,527
PT in Lieu of VLF	Recurring	1,803	1,793	1,862		1,862	2,011	2,112	2,217	2,328	2,444	2,567	2,695	2,830	\$2,971	24,036
State Prop 1A Loan/Repayment w/2% int.	On Occasion		473													0
Sales & Use Tax	Recurring	1,590	1,617	1,450	339	1,450	1,523	1,599	1,679	1,762	1,851	1,943	2,040	2,142	\$2,249	18,238
Motor Vehicle In-Lieu Fees	Recurring	18	19	0	16	16	0	0	0	0	0	0	0	0	\$0	16
Trans. Occupancy Tax (TOT)	Recurring	165	196	192	66	192	202	212	222	233	245	257	270	284	\$298	2,415
Real Property Transfer Tax	Recurring	110	137	125	65	125	131	138	145	152	160	168	176	185	\$194	1,572
Franchise Fees	Recurring	1,028	1,115	1,187	247	1,187	1,246	1,309	1,374	1,443	1,515	1,591	1,670	1,754	\$1,841	14,930
Business License Tax	Recurring	107	107	107	66	107	109	111	114	116	118	120	123	125	128	1,172
Traffic Fines	Recurring	123	155	140	54	125	131	138	145	152	160	168	176	185	\$194	1,572
Interest Income	Recurring	36	21	50	25	50	50	50	75	100	125	125	125	125	\$131	956
Subtotal General Purpose		6,753	7,547	6,939	1,935	7,014	7,455	7,822	8,232	8,662	9,111	9,557	10,025	10,516	11,039	89,434
Fee/Reimbursement Revenues																
Building Permits/Plan Check/Rental Inspections	Recurring	614	816	702	560	850	876	902	1,032	1,063	1,369	1,410	1,452	1,495	1,540	11,988
Engineering Fees	Recurring	9	10	11	13	20	21	22	23	24	26	27	28	30	31	252
Planning Fees	Recurring	10	11	6	7	10	11	11	12	12	13	13	14	15	16	126
Law Enforcement Fees/Reimbursement Revenues	Recurring	61	27	88	12	80	82	85	87	90	93	96	98	101	104	917
Recreation Fees	Recurring	80	71	42	37	50	53	55	58	61	64	67	70	74	78	629
City Admin Fees	Recurring	226	306	471	335	550	559	568	614	625	733	748	762	778	794	6,731
Interfund Cost Recoveries (operations)	Recurring	4,863	5,359	4,866	2,485	4,766	5,076	5,422	5,827	6,257	6,768	7,357	7,986	8,656	9,371	67,486
Interfund Cost Recoveries (charging grant funds)	one-time	16	21	14	9	14	14	14	14	14	14	14	14	14	14	28
Other Miscellaneous Fees & Charges	Rec & one-time	134	107	73	54	73	75	77	80	82	85	87	90	92	95	837
Subtotal Fee/Reimbursement Revenues		6,013	6,728	6,273	3,512	6,413	6,767	7,143	7,733	8,214	9,149	9,804	10,501	11,241	12,028	88,993
Total General Operating Revenues		12,766	14,275	13,212	5,447	13,427	14,222	14,965	15,966	16,876	18,260	19,361	20,526	21,758	23,067	178,427
Release of Dutch Slough Fund Balance Reserves	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Proceeds from the Sale of Property	one-time															
Total Sources of Funds		12,766	14,275	13,212	5,447	13,427	14,222	14,965	15,966	16,876	18,260	19,361	20,526	21,758	23,067	178,427

City of Oakley
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General		(Dollars in Thousands)														
Description	Character	Actual 11/12	Actual 12/13	Adopted 13/14	YTD Actuals 13/14	Proposed 13/14	14/15 4%	15/16 5%	16/17	17/18	18/19	19/20	20/21	21/22	22/23	Total 12/13-21/22
Department Expenses																
City Council	Recurring	60	62	57	39	59	41	62	43	65	45	68	47	72	49	550
Elections	Recurring	0	17	0	0	0	18	0	19	0	21	0	23	0	25	106
City Manager	Recurring	395	381	394	190	394	410	430	452	474	498	523	549	577	605	4,912
Economic Development	Recurring	112	153	162	72	162	168	177	186	195	205	215	226	237	249	2,020
Community Outreach	Recurring	38	66	85	30	107	111	117	123	129	135	142	149	157	164	1,334
Human Resources	Recurring	16	32	13	10	14	15	15	16	17	18	19	20	20	22	175
Maintenance Custodial	Recurring	43	46	47	24	48	50	52	55	58	61	64	67	70	74	598
City Clerk	Recurring	177	234	214	101	214	223	234	245	258	271	284	298	313	329	2,668
Finance	Recurring	471	527	541	269	553	575	604	634	666	699	734	771	809	850	6,895
Information Technology	Recurring	217	214	238	139	238	248	260	273	287	301	316	332	348	366	2,967
Public Safety	Recurring	7,568	7,168	8,290	2,636	8,290	8,705	9,140	9,827	10,318	11,064	11,617	12,428	13,049	13,932	108,369
City Attorney	Recurring	262	214	195	124	225	234	246	258	271	284	299	314	329	346	2,805
Animal Control	Recurring	189	191	194	97	194	202	212	222	234	245	258	270	284	298	2,419
Community Development	Recurring	343	299	343	140	343	357	375	393	413	434	455	478	502	527	4,276
Building Inspection	Recurring	541	616	589	230	521	516	542	569	597	627	658	691	726	762	6,209
Code Enforcement/Rental Inspections	Recurring	20	40	52	30	144	207	217	228	240	252	264	277	291	306	2,426
Public Works/Engineering	Recurring	921	1,106	876	432	884	919	965	1,014	1,064	1,117	1,173	1,232	1,294	1,358	11,021
Public Works Maintenance	Recurring	93	97	109	51	113	118	123	130	136	143	150	157	165	174	1,409
Recreation	Rec & one-time	285	330	393	192	393	409	429	451	473	497	522	548	575	604	4,900
Parks	Recurring	321	378	339	198	350	364	382	401	421	442	465	488	512	538	4,364
Department Expenditures:		12,072	12,171	13,131	5,004	13,246	13,887	14,582	15,538	16,315	17,358	18,225	19,364	20,331	21,576	166,060
Non-Departmental Expenses																
Other Non-Departmental Expenses	Recurring	341	416	405	239	405	328	341	354	369	383	399	415	431	448	3,872
Equipment Replacement (exp & reserve)	Recurring	302	280	249	125	249	280	290	300	310	320	330	340	350	360	3,129
Capital Facilities Mtc & Replacement (exp & reserve)	Recurring	0	0	0	0	0	20	30	50	50	50	50	50	50	50	400
Interim Needs/Contingency	Recurring	15	11	250	56	250	298	312	331	346	367	385	407	427	452	3,574
Amount charged to Departments	Recurring	(899)	(909)	(904)	(452)	(904)	(925)	(972)	(1,035)	(1,075)	(1,120)	(1,163)	(1,212)	(1,258)	(1,310)	(10,974)
Total Non-Department Expend.		(241)	(202)	0	(32)	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures		11,831	11,969	13,131	4,972	13,246	13,887	14,582	15,538	16,315	17,358	18,225	19,364	20,331	21,576	166,060
Net General Operating Revenue (Expense)		935		81	475	181	334	383	428	561	902	1,136	1,161	1,426	1,491	
Transfers and Loans																
Transfers to Active Roadway Maintenance Programs	recurring	(129)	(43)	(44)	0	(44)	(100)	(100)	(125)	(175)	(275)	(350)	(375)	(450)	(475)	(2,469)
Transfer to Reserve for Roadway Maintenance	one-time						(100)	(100)	(125)	(175)	(275)	(350)	(375)	(450)	(475)	(2,425)
Transfers to Main Street Fund	recurring	(28)	(25)	(25)	0	(25)	(100)	(100)	(125)	(175)	(275)	(350)	(375)	(450)	(475)	(2,450)
Transfers to General Capital Projects Fund	recurring		0	0	0	0	0	0	0	0	0	0	0	0	0	0
Loans to Public Facilities Fee Fund/Repayments	one-time		(75)	(142)	0	88	0	0	0	0	0	0	0	0	0	88
Total Transfers		(157)	(143)	(211)	0	19	(300)	(300)	(375)	(525)	(825)	(1,050)	(1,125)	(1,350)	(1,425)	(7,256)
Use of Fund Balance																
For General Fund One Time uses	one-time		(224)			(90)										
Transfer to General Capital Projects Fund	one-time		0		(202)	(272)										
Economic Development Loans	one-time			400	(400)	(400)	400									
Anticipated Sales Tax Allocation Correction	one-time			(140)	0	(90)	(90)									
Total Net Sources (Uses) of Funds		778	1,939	130	(127)	(652)	344	83	53	36	77	86	36	76	66	

Goal of Funding Reserve for Roadway mtc by June 30, 2018 will require ~\$3.4 million in additional one time funds to get to fully funded amt of \$4.5 million; or a portion of the Radback recurring funds if/when those revenues begin.

City of Oakley
10 Year Plan
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FY 2013-14
Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)														
		Actual 11/12	Actual 12/13	Adopted 13/14	YTD Actuals 13/14	Proposed 13/14	14/15	15/16	16/17	15/16*	16/17*	17/18*	18/19*	19/20*	20/21*	
Summary of Recurring and One-Time Amounts																
Recurring Activities Summary																
Revenues		12,686	13,781	13,198	5,438	13,413	14,208	14,965	15,966	16,876	18,260	19,361	20,526	21,758	23,067	
Expenditures/ Including Transfers and Loans		11,870	12,016	13,186	4,963	13,301	14,173	14,882	15,913	16,840	18,183	19,275	20,489	21,681	23,001	
Revenues over (under) Expenditures		816	1,765	12	475	112	34	83	53	36	77	86	36	76	66	
One-Time Activities Summary																
Revenues		80	494	414	9	102	414	0	0	0	0	0	0	0	0	
Expenditures/ Including Transfers and Loans		118	96	296	611	866	104	0	0	0	0	0	0	0	0	
Revenues over (under) Expenditures		(38)	398	118	(602)	(764)	310	0	0	0	0	0	0	0	0	
Total Recurring and One-Time		778	2,163	130	(127)	(652)	344	83	53	36	77	86	36	76	66	
* Fiscal years 16/17 and thereafter will likely be affected by the highly expected Oakley Generating Station. Revenues from the project would add an additional \$2 million-\$3 million in annual recurring discretionary general fund revenues, are not yet shown in this analysis.																
															Total 12/13-21/22	
Assigned Revenues/Police																
State COPS Grant (SLESF)	one-time	203	114	100	46	100	100	100	100	100	100	100	100	100	100	1,000
P-6 Police Services Assessments	Recurring	2,574	2,857	3,032	1,659	3,032	3,290	3,565	3,877	4,209	4,618	5,099	5,615	6,167	6,757	46,229
School Resource Officer Grant	one-time	55	55	55	0	55	55	55	55	55	55	55	55	55	55	550
Police Equip./Traffic Grants	one-time															0
Subtotal Assigned Police Revenues		2,832	3,026	3,187	1,705	3,187	3,445	3,720	4,032	4,364	4,773	5,254	5,770	6,322	6,912	47,779
															150	
															180	
															180	
															200	
															200	
															250	
															250	
															250	
															250	
Restricted Police Expenditures																
State COPS Grant (SLESF)	one-time	203	114	100	50	100	100	100	100	100	100	100	100	100	100	1,000
P-6 Supported Police Services	Recurring	2,574	2,857	3,032	1,514	3,032	3,290	3,565	3,877	4,209	4,618	5,099	5,615	6,167	6,757	46,229
School Resource Officer Grant	one-time	55	55	55	28	55	55	55	55	55	55	55	55	55	55	550
Police Equip./Traffic Grants	one-time															0
Subtotal Restricted Police Expenditures		2,832	3,026	3,187	1,592	3,187	3,445	3,720	4,032	4,364	4,773	5,254	5,770	6,322	6,912	47,779
Rollover Balances*		0	0	0	n/a	0	0	0	0	0	0	0	0	0	0	0

City of Oakley
10 Year Plan
For Inclusion in the
FY 2013-14
Mid-Year Budget Review

Description	General Character	(Dollars in Thousands)														
		Actual 11/12	Actual 12/13	Adopted 13/14	YTD Actuals 13/14	Proposed 13/14	14/15	15/16	16/17	17/18	16/17*	17/18*	18/19*	19/20*	20/21*	Total 12/13-21/22
<u>Parks, Landscaping & Lighting Revenues</u>																
Community Parks	Recurring	1,032	1,115	1,090	614	1,090	1,152	1,215	1,283	1,353	1,436	1,520	1,605	1,693	1,782	14,128
	<i>Loan from General Fund, if necessary</i>															0
Street Lighting	Recurring	197	201	199	113	199	208	218	228	238	251	264	277	290	303	2,475
	<i>Transfer in from Gas Tax Fund</i>	199	162	151	75	151	157	166	174	183	190	198	208	218	230	1,875
Neighborhood Parks	Recurring	1,848	1,908	1,917	1,067	1,917	2,012	2,109	2,213	2,321	2,442	2,567	2,696	2,828	2,964	24,069
Total Parks, Landscaping & Lighting Revenues		3,276	3,386	3,357	1,869	3,357	3,529	3,707	3,898	4,095	4,319	4,549	4,785	5,029	5,279	42,546
<u>Parks, Landscaping & Lighting Expenditures</u>																
Community Parks	Recurring	800	818	956	384	961	1,109	1,165	1,273	1,336	1,403	1,473	1,547	1,624	1,706	13,597
	<i>Repay General Fund Loans</i>	0	0	33	0	33	11	13	3	4	8	12	15	17	18	132
Street Lighting	Recurring	369	348	332	141	333	350	367	385	405	425	446	469	492	517	4,188
Neighborhood Parks	Recurring	1,396	1,640	1,675	777	1,675	1,859	1,952	2,149	2,257	2,370	2,488	2,612	2,743	2,880	22,985
Total Parks, Landscaping & Lighting Expenditures		2,565	2,806	2,996	1,302	3,002	3,328	3,496	3,810	4,002	4,206	4,419	4,643	4,877	5,120	40,903
<u>Rollover Balances</u>																
Community Parks (Including Loans & Reserves)		658	955	1,089	1,185	1,051	1,083	1,120	1,128	1,141	1,165	1,200	1,244	1,295	1,353	
Street Lighting (Including Reserves)		134	149	167	196	166	182	198	214	230	246	262	278	294	310	
Neighborhood Parks (Including Reserves)		4,407	4,675	4,917	4,965	4,917	5,070	5,227	5,291	5,356	5,428	5,507	5,590	5,675	5,759	
<u>Roadway Maintenance Revenues</u>																
Gas Tax Revenues	Recurring	1,013	835	1,066	382	1,066	1,119	1,175	1,234	1,296	1,361	1,429	1,500	1,575	1,654	13,408
Measure J Revenues	Recurring	423	913	482	0	482	506	531	558	586	615	646	678	712	748	6,063
Transfers in from the General Fund		128	68	44	0	44	200	200	250	350	550	700	750	900	950	4,894
Total Roadway Maintenance Revenues		1,564	1,816	1,592	382	1,592	1,825	1,907	2,042	2,232	2,526	2,774	2,928	3,187	3,351	24,365
<u>Roadway Maintenance Expenditures</u>																
Gas Tax Expenditures for roadway repairs & maintenance	Recurring	593	303	480	130	399	587	660	671	788	1,171	1,230	1,292	1,357	1,424	9,578
	<i>Transfer to Street Lighting Fund</i>	(199)	(162)	(151)	(75)	(151)	(157)	(166)	(174)	(183)	(190)	(198)	(208)	(218)	(230)	(1,875)
	<i>Used for Capital Projects (for new or expanded roadways)</i>	(407)	(308)	(495)	(80)	(495)	(375)	(350)	(389)	(325)						(1,934)
Measure C/J Expenditures for roadway repairs & maintenance	Recurring	682	72	199	38	136	131	159	169	211	615	646	678	712	748	4,206
	<i>Used for Capital Projects (for new or expanded roadways)</i>	(597)	(417)	(395)	(19)	(395)	(375)	(372)	(389)	(375)						(1,906)
Use of General Fund Transfers	<i>one-time</i>	128	358	44	3	44	200	200	250	350	550	700	750	900	950	4,894
Total Roadway Maintenance Expenditures & Transfers		2,606	1,620	1,764	345	1,620	1,825	1,907	2,042	2,232	2,526	2,774	2,928	3,187	3,351	24,393
Rollover Balances		1,257	1,453	1,281	1,490	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	1,425	

City of Oakley
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Description	(Dollars in Thousands)															
	General Character	Actual 11/12	Actual 12/13	Adopted 13/14	YTD Actuals 13/14	Proposed 13/14	14/15	15/16	16/17	17/18	16/17*	17/18*	18/19*	19/20*	20/21*	Total 12/13-21/22
Drainage and Stormwater Revenues																
Community Facilities District Assessments	Recurring	280	285	253	159	252	260	267	275	284	292	301	310	319	329	2,889
Stormwater Assessments	Recurring	386	485	462	15	462	476	490	505	520	536	552	568	585	603	5,296
Total Drainage and Stormwater Revenues		666	770	715	174	714	735	757	780	804	828	853	878	904	932	8,185
Drainage and Stormwater Expenditures																
Community Facilities District Drainage Maintenance	Recurring	135	109	420	44	421	260	267	275	284	292	301	310	319	329	3,058
Stormwater Program Expenditures	Recurring	264	378	457	122	457	476	490	505	520	536	552	568	585	603	5,291
Total Drainage and Stormwater Expenditures		399	487	877	166	878	735	757	780	804	828	853	878	904	932	8,349
Rollover Balances		2,151	2,434	2,272	2,442	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	2,270	
Other Grant Revenues																
Recycling Grant	one-time	14	9	0	13	15	0	0	0	0	0	0	0	0	0	15
Oakley Welcoming (You+Me=We)	one-time	58	66	70	36	83	75	0	0	0	0	0	0	0	0	158
Recreation Grants (Misc)	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>	one-time	22	32	28	13	28	29	30	0	0	0	0	0	0	0	87
Urban Forestry Grant		0	0	25	22	22										
Total Other Grant Revenues		94	107	123	62	148	104	30	0	260						
Other Grant Expenditures																
Recycling Grant	one-time	14	9	-	13	15	0	0	0	0	0	0	0	0	0	15
Oakley Welcoming (You+Me=We)	one-time	58	66	70	36	83	75	0	0	0	0	0	0	0	0	158
Recreation Grants (Misc)	one-time	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>	one-time	22	32	28	13	28	29	30	0	0	0	0	0	0	0	87
Urban Forestry Grant		0	0	25	22	22										
Total Other Grant Expenditures		94	107	123	62	148	104	30	0	260						
Rollover Balances																
Recycling Grant		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Oakley Welcoming (You+Me=We)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Recreation Grants		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<i>Vesper Grant</i>		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Urban Forestry Grant		0	0	0	(22)	0										
Qualifying Capital Projects	<i>recurring</i>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Long-Term Analysis of General Fund Fund Balances

Restricted Fund Balances:

For Dutch Slough	559	559	559	559	559	559	559	559	559	559	559	559	559	559	559
For Loans/Interfund Advances Receivable	833	1,051	1,287	1,424	1,364	938	911	893	874	851	824	795	763	730	
Receivable for State Prop 1A Loan	429	0													
For Termination Payouts	75	81	75	81	100	125	125	125	125	125	125	125	125	125	
Land Held for Resale (4)	1,998	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	2,222	
Funds held for dispute resolution		1,575			1,575										

Unrestricted Fund Balances

as a % of the Next Year's General Fund Expenditures	5,255	5,501	4,772	n/a	4,878	5,223	5,333	5,404	5,459	5,559	5,672	5,737	5,845	5,944
		see note (4)	34%		34%	35%	34%	32%	30%	29%	28%	26%	25%	

- (1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans.
- (2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practicable.
- (3) For the purposes of this analysis, the land held for resale is acknowledged but the proceeds of sale is not relied upon. A portion of the property is currently in contract to be sold and a portion is out to bid.
- (4) Projected 12/13 year-end fund balances shown in the adopted Budget were much less than actual, having reflected the expectation that several economic development loans/grants would have funded by year-end, and that funds set aside to ensure availability to resolve disputes with the State remained available.

Definition of Changes and Assumptions for 14/15 and thereafter

General Purpose Revenues

Property tax and Property Tax in Lieu reflects growth of 5% in 14/15, and 5% thereafter.

Transfer taxes reflect 5% per year in growth.

Sales Tax reflects annual growth of 5%.

TOT and Business License Tax reflect annual growth of 5%.

Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.

Traffic Fines reflect annual growth of 5%.

Interest Income is expected to rise as interest rates rise, but are estimated at low levels to maintain conservatism.

P-6 revenue growth is based on projected subdivision activity ; annual growth in per Officer costs charged by the County are projected at 5% per year.

Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 5% per year.

Departmental Expenditures

Administrative Departmental expenses include growth of 4% in 14/15 and 5% each year thereafter.

Police expenses allow for growth of 5% each year with plans to add one officer approximately every two years to maintain current staffing ratios.

Recreation expenses include growth of 4% in 14/15 and 5% per year thereafter.

Public Works/Engineering and Planning are projected to grow 4% in 14/15 and 5% per year thereafter.

Building/Plan Check, after adjusting for bringing operations in-house, is projected to grow 4% in 14/15 and 5% per year thereafter.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 4% in 14/15 and 5% each year thereafter. .

Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.

The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.

The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.

The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.

The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers.

Where included, transfers to fund the Reserve for Roadway Maintenance are set aside during good times so that maintenance activities can be sustained during recessionary periods.

Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials.

Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget.

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves. The City has reserves of approximately \$559,000 for Dutch Slough parks. This line will show when amounts are thought to be appropriated.

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is now projected at 180 units in 14/15 and 15/16, 200 units in 16/17 and 17/18, and 250 per year thereafter.

The growth in officer costs is being projected at 6% for 14/15, and 5% per year thereafter.

Parks revenues are estimated to grow with development and include adjustments of 3% each year for inflation on those portions subject to inflation factors.

Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.

Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.

Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects

the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.

Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of 5% per year in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.

As more of our community parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.

Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.

Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.

As more of our neighborhood parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.

Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.

Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.

Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

Staff Recommended Budget Adjustments

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2013-14 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all funds, detailed line item adjustments have been prepared that once approved will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries attached)

**GENERAL FUND ESTIMATED REVENUES
2013-14**

REVENUE	ACTUAL 2009-10 REVENUES	ACTUAL 2010-11 REVENUES	ACTUAL 2011-12 REVENUES	ACTUAL 2012-13 REVENUES	ORIGINAL BUDGETED 2013-14 REVENUES*	ADJUSTED PROJECTIONS FOR 2013-14 REVENUES*
Interfund Charges for Services	\$4,312,653	\$4,439,865	\$4,613,058	\$5,108,438	\$4,867,000	\$4,741,000
Property Taxes	3,361,094	3,758,948	3,577,248	4,180,722	3,688,000	3,762,000
Sales Taxes	1,342,654	1,412,502	1,590,120	1,617,770	1,450,000	1,450,000
Franchise Fees	618,270	939,827	1,028,073	1,115,304	1,187,000	1,187,000
Development Fees	1,399,206	852,338	707,426	1,119,868	902,000	1,150,000
Other Revenues	276,940	616,047	432,666	276,947	266,000	291,000
Interagency Charges for Services**			250,000	250,000	250,000	250,000
Transient Occupancy Taxes	128,765	136,635	165,077	195,941	192,000	192,000
Fines and Forfeitures	177,123	149,298	135,650	154,477	140,000	125,000
Property Transfer Taxes	162,023	118,632	110,430	137,101	125,000	125,000
Business License Fees	106,911	103,942	107,651	106,743	107,000	107,000
Investment Income	82,138	27,982	36,022	20,919	50,000	50,000
Grants	83,317	32,532	65,161	32,887	14,000	29,000
Motor Vehicle in Lieu	108,814	159,315	17,809	18,727	0	16,000
Sale of Property	\$0	\$0	\$0	\$0	\$0	\$0

* 2013-14 data rounded to thousands.

** Interagency charges as a category are new in FY 2011-12, included to separately show the administrative cost recovery from the Successor Agency to the RDA.

GENERAL FUND PROPOSED EXPENDITURES
2013-14

DEPARTMENT	ACTUAL 2009-10 EXPENDITURES	ACTUAL 2010-11 EXPENDITURES	ACTUAL 2011-12 EXPENDITURES	ACTUAL 2012-13 EXPENDITURES	ORIGINAL BUDGET FOR 2013-14 EXPENDITURES*	PROPOSED 2013-14 EXPENDITURES*
Police	\$7,043,740	\$7,047,390	\$7,568,266	\$7,222,659	\$8,290,000	\$8,290,000
Public Works	1,480,852	1,524,958	1,336,143	1,580,628	1,325,000	1,348,000
Finance	652,811	472,092	470,731	527,372	541,000	553,000
Building	772,404	583,031	540,698	616,154	589,000	521,000
City Manager	449,752	410,852	394,616	381,759	394,000	395,000
Recreation	323,303	248,584	284,550	381,759	394,000	393,000
Planning	450,986	504,077	343,291	299,136	343,000	343,000
Transfers Out	75,000	163,931	171,000	291,586	69,000	341,000
Information Services	220,602	216,341	216,916	214,050	238,000	238,000
City Attorney	189,568	230,926	261,516	214,035	195,000	225,000
City Clerk/Elections	243,058	255,290	177,462	251,148	214,000	214,000
Animal Control	168,476	183,024	189,280	191,141	194,000	194,000
Economic Dev.	18,349	15,572	111,989	152,528	162,000	162,000
Code Enforcement	5,894	6,140	19,851	39,560	52,000	144,000
Community Outreach	64,158	57,262	37,716	66,289	85,000	107,000
Non-Departmental	(404,554)	(242,776)	(255,750)	(202,449)	0	90,000
City Council	46,373	59,982	59,749	61,603	57,000	59,000
Mtc. Custodian	20,403	36,805	43,007	45,666	47,000	48,000
Human Resources	\$11,960	\$11,172	\$16,204	\$31,621	\$13,000	\$14,000

* 2013-14 data rounded to thousands

Fund Summary
Mid-Year Budget Review
Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
100	General Fund				
	Available Fund Balance 6/30/13			4,832,036	
	Revenues	13,252,311	5,444,789	13,475,311	223,000
	Expenditures	13,488,270	5,279,806	13,677,270	189,000
	Revenues over (under) Expenditures	<u>(235,959)</u>	<u>164,983</u>	<u>(201,959)</u>	<u>34,000</u>
	Est Fund Balance 6/30/14			<u>4,630,077</u> *	
* The estimated year-end available fund balance excludes any loan repayments received, or proceeds of any property sales.					
110	Community Facilities District # 1 (Cypress Grove)				
	Available Fund Balance 6/30/13			1,279,741	
	Revenues	252,150	158,667	252,150	-
	Expenditures	1,533,391	44,494	1,531,891	(1,500)
	Revenues over (under) Expenditures	<u>(1,281,241)</u>	<u>114,173</u>	<u>(1,279,741)</u>	<u>1,500</u>
	Est Fund Balance 6/30/14			<u>0</u>	
123	Youth Development Fund				
	Available Fund Balance 6/30/13			77,726	
	Revenues	27,500	12,970	27,500	-
	Expenditures	27,500	12,970	27,500	-
	Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>77,726</u>	
125	Oakley Welcoming (You Me We = Oakley)				
	Available Fund Balance 6/30/13			81,661	
	Revenues	69,716	35,733	69,716	-
	Expenditures	82,715	35,733	82,715	-
	Revenues over (under) Expenditures	<u>(12,999)</u>	<u>0</u>	<u>(12,999)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>68,662</u>	
132	Park Landscaping Zn 1 (Community Parks)				
	Available Fund Balance 6/30/13			(158,769) *	
	Revenues	1,089,500	614,397	1,096,687	7,187
	Expenditures	1,064,203	384,117	1,064,203	-
	Revenues over (under) Expenditures	<u>25,297</u>	<u>230,280</u>	<u>32,484</u>	<u>7,187</u>
	Est Fund Balance 6/30/14			<u>(126,285)</u>	
* Funded by loan from the General Fund					

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
133	LLD Zone 2 (Street Lighting)	Available Fund Balance 6/30/13			404	
		Revenues	350,000	188,233	350,000	-
		Expenditures	350,404	141,300	350,404	-
		Revenues over (under) Expenditures	<u>(404)</u>	<u>46,933</u>	<u>(404)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
136	Ag Conservation	Available Fund Balance 6/30/13			5,417	
		Revenues	-	-	-	-
		Expenditures	5,417	0	5,417	-
		Revenues over (under) Expenditures	<u>(5,417)</u>	<u>0</u>	<u>(5,417)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
140	Gas Tax Fund	Available Fund Balance 6/30/13			793,080	
		Revenues	1,066,255	381,729	1,033,000	(33,255)
		Expenditures	1,859,335	285,697	1,826,080	(33,255)
		Revenues over (under) Expenditures	<u>(793,080)</u>	<u>96,032</u>	<u>(793,080)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
145	Stormwater NPDES	Available Fund Balance 6/30/13			1,149,110	
		Revenues	461,500	15,530	461,500	-
		Expenditures	1,460,610	121,798	1,460,610	-
		Revenues over (under) Expenditures	<u>(999,110)</u>	<u>(106,268)</u>	<u>(999,110)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>150,000</u>	
148	Measure J	Available Fund Balance 6/30/13			949,422	
		Revenues	481,559	0	481,559	-
		Expenditures	1,430,981	56,564	1,430,981	-
		Revenues over (under) Expenditures	<u>(949,422)</u>	<u>(56,564)</u>	<u>(949,422)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
150	Police P-6 Fund	Available Fund Balance 6/30/13			1	
		Revenues	3,031,500	1,658,688	3,031,500	-
		Expenditures	3,031,500	1,514,358	3,031,500	-
		Revenues over (under) Expenditures	-	144,330	0	-
		Est Fund Balance 6/30/14			1	
151	Police SLESF Fund	Available Fund Balance 6/30/13			0	
		Revenues	100,000	45,631	100,000	-
		Expenditures	100,000	50,380	100,000	-
		Revenues over (under) Expenditures	-	(4,749)	0	-
		Est Fund Balance 6/30/14			0	
170	LLD Vintage Parkway	Available Fund Balance 6/30/13			73,683	
		Revenues	73,871	40,574	73,871	-
		Expenditures	147,553	20,386	147,553	-
		Revenues over (under) Expenditures	(73,682)	20,188	(73,682)	-
		Est Fund Balance 6/30/14			1	
171	LLD Oakley Ranch	Available Fund Balance 6/30/13			57,948	
		Revenues	26,346	14,545	26,346	-
		Expenditures	84,293	10,080	84,293	-
		Revenues over (under) Expenditures	(57,947)	4,465	(57,947)	-
		Est Fund Balance 6/30/14			1	
172	LLD Empire	Available Fund Balance 6/30/13			80,301	
		Revenues	4,634	2,493	4,634	-
		Expenditures	84,935	3,820	84,935	-
		Revenues over (under) Expenditures	(80,301)	(1,327)	(80,301)	-
		Est Fund Balance 6/30/14			0	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
173	LLD Oakley Town Center	Available Fund Balance 6/30/13		69,077		
		Revenues	11,035	6,014	11,035	-
		Expenditures	80,111	3,597	80,111	-
		Revenues over (under) Expenditures	<u>(69,076)</u>	<u>2,417</u>	<u>(69,076)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>1</u>	
174	LLD Oak Grove	Available Fund Balance 6/30/13		8		
		Revenues	28,455	15,622	28,455	-
		Expenditures	28,455	10,275	28,455	-
		Revenues over (under) Expenditures	<u>-</u>	<u>5,347</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>8</u>	
175	LLD Laurel Woods/Luna Estates	Available Fund Balance 6/30/13		66,963		
		Revenues	7,768	4,217	7,768	-
		Expenditures	74,730	916	74,730	-
		Revenues over (under) Expenditures	<u>(66,962)</u>	<u>3,301</u>	<u>(66,962)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>1</u>	
176	LLD South Forty	Available Fund Balance 6/30/13		18,501		
		Revenues	9,737	5,341	9,737	-
		Expenditures	28,238	1,188	28,238	-
		Revenues over (under) Expenditures	<u>(18,501)</u>	<u>4,153</u>	<u>(18,501)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
177	LLD Claremont	Available Fund Balance 6/30/13		11,850		
		Revenues	7,653	4,195	7,653	-
		Expenditures	19,503	3,412	19,503	-
		Revenues over (under) Expenditures	<u>(11,850)</u>	<u>783</u>	<u>(11,850)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
178	LLD Gateway	Available Fund Balance 6/30/13			187,647	
		Revenues	18,660	10,098	18,660	-
		Expenditures	206,307	5,925	206,307	-
		Revenues over (under) Expenditures	<u>(187,647)</u>	<u>4,173</u>	<u>(187,647)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
179	LLD Countryside (Village Green)	Available Fund Balance 6/30/13			20,337	
		Revenues	2,587	1,409	2,587	-
		Expenditures	22,923	606	22,923	-
		Revenues over (under) Expenditures	<u>(20,336)</u>	<u>803</u>	<u>(20,336)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>1</u>	
180	LLD Country Fair (Meadow Glen)	Available Fund Balance 6/30/13			(4,131) *	
		Revenues	5,423	2,982	5,423	-
		Expenditures	5,523	1,878	5,523	-
		Revenues over (under) Expenditures	<u>(100)</u>	<u>1,104</u>	<u>(100) *</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>(4,231)</u>	
* Funded by loan from the General Fund						
181	LLD California Sunrise	Available Fund Balance 6/30/13			55,502	
		Revenues	3,577	1,926	3,577	-
		Expenditures	59,078	458	59,078	-
		Revenues over (under) Expenditures	<u>(55,501)</u>	<u>1,468</u>	<u>(55,501)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>1</u>	
182	LLD California Visions (Laurel)	Available Fund Balance 6/30/13			129,898	
		Revenues	12,075	6,600	12,075	-
		Expenditures	141,973	2,880	141,973	-
		Revenues over (under) Expenditures	<u>(129,898)</u>	<u>3,720</u>	<u>(129,898)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
183	LLD Claremont Heritage			158,871	
	Available Fund Balance 6/30/13				
	Revenues	18,440	10,032	18,440	-
	Expenditures	177,310	2,571	177,310	-
	Revenues over (under) Expenditures	<u>(158,870)</u>	<u>7,461</u>	<u>(158,870)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>1</u>	
184	LLD Country Fair (Meadow Glen II)			24 *	
	Available Fund Balance 6/30/13				
	Revenues	121,226	67,399	121,226	-
	Expenditures	122,676	58,692	122,676	-
	Revenues over (under) Expenditures	<u>(1,450)</u>	<u>8,707</u>	<u>(1,450) *</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>(1,426)</u>	
* Funded by loan from the General Fund					
185	LLD Sundance			16,574	
	Available Fund Balance 6/30/13				
	Revenues	8,935	4,900	8,935	-
	Expenditures	25,509	3,613	25,509	-
	Revenues over (under) Expenditures	<u>(16,574)</u>	<u>1,287</u>	<u>(16,574)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>0</u>	
186	LLD Calif Jamboree (Laurel Anne)			281,829	
	Available Fund Balance 6/30/13				
	Revenues	128,247	70,403	130,499	2,252
	Expenditures	310,077	55,262	310,077	-
	Revenues over (under) Expenditures	<u>(181,830)</u>	<u>15,141</u>	<u>(179,578)</u>	<u>2,252</u>
	Est Fund Balance 6/30/14			<u>102,251</u>	
187	LLD Country Place			(45,271) *	
	Available Fund Balance 6/30/13				
	Revenues	31,400	16,870	31,400	-
	Expenditures	47,480	20,398	47,480	-
	Revenues over (under) Expenditures	<u>(16,080)</u>	<u>(3,528)</u>	<u>(16,080) *</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>(61,351)</u>	
* Funded by loan from the General Fund					

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
188	LLD Laurel Crest				
	Available Fund Balance 6/30/13			77,050	
	Revenues	87,300	47,850	87,300	-
	Expenditures	164,349	64,095	164,349	-
	Revenues over (under) Expenditures	<u>(77,049)</u>	<u>(16,245)</u>	<u>(77,049)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>1</u>	
189	LLD Marsh Creek Glen				
	Available Fund Balance 6/30/13			406,650	
	Revenues	81,103	45,305	81,103	-
	Expenditures	487,752	24,488	487,752	-
	Revenues over (under) Expenditures	<u>(406,649)</u>	<u>20,817</u>	<u>(406,649)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>1</u>	
190	LLD Quail Glen				
	Available Fund Balance 6/30/13			65,006	
	Revenues	25,357	14,231	25,357	-
	Expenditures	90,363	4,865	90,363	-
	Revenues over (under) Expenditures	<u>(65,006)</u>	<u>9,366</u>	<u>(65,006)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>0</u>	
191	Cypress Grove				
	Available Fund Balance 6/30/13			131,964	
	Revenues	230,286	129,418	230,286	-
	Expenditures	362,250	113,817	362,250	-
	Revenues over (under) Expenditures	<u>(131,964)</u>	<u>15,601</u>	<u>(131,964)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>0</u>	
192	South Oakley				
	Available Fund Balance 6/30/13			77,249	
	Revenues	326,205	183,683	327,000	795
	Expenditures	403,453	154,809	403,453	-
	Revenues over (under) Expenditures	<u>(77,248)</u>	<u>28,874</u>	<u>(76,453)</u>	<u>795</u>
	Est Fund Balance 6/30/14			<u>796</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
193	Stone Creek				
	Available Fund Balance 6/30/13			146,505	
	Revenues	15,200	8,800	15,200	-
	Expenditures	161,705	496	161,705	-
	Revenues over (under) Expenditures	<u>(146,505)</u>	<u>8,304</u>	<u>(146,505)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>0</u>	
194	Magnolia Park				
	Available Fund Balance 6/30/13			430,835	
	Revenues	543,400	299,230	545,580	2,180
	Expenditures	974,234	159,921	974,234	-
	Revenues over (under) Expenditures	<u>(430,834)</u>	<u>139,309</u>	<u>(428,654)</u>	<u>2,180</u>
	Est Fund Balance 6/30/14			<u>2,181</u>	
195	Summer Lakes				
	Available Fund Balance 6/30/13			408,990	
	Revenues	89,400	53,720	89,400	-
	Expenditures	498,389	26,904	498,389	-
	Revenues over (under) Expenditures	<u>(408,989)</u>	<u>26,816</u>	<u>(408,989)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>1</u>	
201	General Capital Projects				
	Available Fund Balance 6/30/13			460,721 *	
	Revenues	456,212	475,475	497,476	41,264
	Expenditures	1,129,598	302,433	1,129,598	-
	Revenues over (under) Expenditures	<u>(673,386)</u>	<u>173,042</u>	<u>(632,122)</u>	<u>41,264</u>
	Est Fund Balance 6/30/14			<u>(171,401)</u>	
*Funded in part by a loan from the General Fund					
202	Traffic Impact Fee Fund				
	Available Fund Balance 6/30/13			6,075,542	
	Revenues	1,005,000	1,010,500	1,505,000	500,000
	Expenditures	6,963,540	2,258,785	7,580,542	617,002
	Revenues over (under) Expenditures	<u>(5,958,540)</u>	<u>(1,248,285)</u>	<u>(6,075,542)</u>	<u>(117,002)</u>
	Est Fund Balance 6/30/14			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
204	Park Impact Fee Fund	Available Fund Balance 6/30/13		(539,333) *		
		Revenues	557,000	359,575	557,000	-
		Expenditures	85,474	21,125	85,474	-
		Revenues over (under) Expenditures	<u>471,526</u>	<u>338,450</u>	<u>471,526</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>(67,807) *</u>	
* Funded by loan from the General Fund						
205	Childcare Impact Fee Fund	Available Fund Balance 6/30/13		950,612		
		Revenues	-	-	-	-
		Expenditures	950,612	355,742	950,612	-
		Revenues over (under) Expenditures	<u>(950,612)</u>	<u>(355,742)</u>	<u>(950,612)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
206	Public Facilities Impact Fee Fund	Available Fund Balance 6/30/13		(97,029) *		
		Revenues	445,250	363,784	675,000	229,750
		Expenditures	586,835	583,637	586,835	-
		Revenues over (under) Expenditures	<u>(141,585)</u>	<u>(219,853)</u>	<u>88,165</u>	<u>229,750</u>
		Est Fund Balance 6/30/14			<u>(8,864)</u>	
* Funded by loan from the General Fund						
208	Fire Impact Fees	Available Fund Balance 6/30/13		82,737		
		Revenues	100	-	100	-
		Expenditures	82,836	821	82,836	-
		Revenues over (under) Expenditures	<u>(82,736)</u>	<u>(821)</u>	<u>(82,736)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>1</u>	
209	Proposition 1B	Available Fund Balance 6/30/13		500,988		
		Revenues	-	-	-	-
		Expenditures	500,988	0	500,988	-
		Revenues over (under) Expenditures	<u>(500,988)</u>	<u>0</u>	<u>(500,988)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>	
211	WW Parks Grant	Available Fund Balance 6/30/13			2,511	
		Revenues	-	-	-	-
		Expenditures	2,511	0	2,511	-
		Revenues over (under) Expenditures	<u>(2,511)</u>	<u>0</u>	<u>(2,511)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
221	Cypress Grove CIP	Available Fund Balance 6/30/13			89,358	
		Revenues	-	-	-	-
		Expenditures	89,358	0	89,358	-
		Revenues over (under) Expenditures	<u>(89,358)</u>	<u>0</u>	<u>(89,358)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
231	Main Street Fund	Available Fund Balance 6/30/13			697,925	
		Revenues	50,000	12,500	25,000	(25,000)
		Expenditures	747,925	1,344	722,925	(25,000)
		Revenues over (under) Expenditures	<u>(697,925)</u>	<u>11,156</u>	<u>(697,925)</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
301	Developer Deposits Fund	Available Fund Balance 6/30/13			0	
		Revenues	323,815	209,430	323,815	-
		Expenditures	323,815	209,430	323,815	-
		Revenues over (under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>-</u>
		Est Fund Balance 6/30/14			<u>0</u>	
* Revenues are earned as deposits are spent.						
351	2006 Certificates of Participation Debt Svc Fund	Available Fund Balance 6/30/13			27	
		Revenues	571,835	571,864	571,864	29
		Expenditures	571,835	157,747	571,835	-
		Revenues over (under) Expenditures	<u>0</u>	<u>414,117</u>	<u>29</u>	<u>29</u>
		Est Fund Balance 6/30/14			<u>56</u>	

Fund Summary
 Mid-Year Budget Review
 Fiscal Year 2013-14

<u>Fund</u>	<u>Accounts</u>	<u>Current Adjusted Budget</u>	<u>Actual YTD</u>	<u>FYE Projection</u>	<u>Required Budget Adjustments</u>
501	Vehicle and Equipment Replacement Fund			1,247,885	
	Available Fund Balance 6/30/13				
	Revenues	259,000	128,365	259,000	-
	Expenditures	1,506,885	22,953	1,506,885	-
	Revenues over (under) Expenditures	<u>(1,247,885)</u>	<u>105,412</u>	<u>(1,247,885)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>0</u>	
502	Capital Facilities Maintenance & Replacement Fund			271,496	
	Available Fund Balance 6/30/13				
	Revenues	1,000	0	1,000	-
	Expenditures	268,296	4,971	268,296	-
	Revenues over (under) Expenditures	<u>(267,296)</u>	<u>(4,971)</u>	<u>(267,296)</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>4,200</u>	
621	Cypress Grove 2004-1 Debt Svc Fund			1,071,157	
	Available Fund Balance 6/30/13				
	Revenues	1,164,000	662,014	1,164,000	-
	Expenditures	1,069,110	721,562	1,069,110	-
	Revenues over (under) Expenditures	<u>94,890</u>	<u>(59,548)</u>	<u>94,890</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>1,166,047</u>	
622	2006-1 AD Debt Svc Fund			533,307	
	Available Fund Balance 6/30/13				
	Revenues	769,500	417,745	769,500	-
	Expenditures	759,946	485,835	759,946	-
	Revenues over (under) Expenditures	<u>9,554</u>	<u>(68,090)</u>	<u>9,554</u>	<u>-</u>
	Est Fund Balance 6/30/14			<u>542,861</u>	
767	Successor Housing Agency Fund			23,401	
	Available Fund Balance 6/30/13				
	Revenues	14,400	370	14,400	-
	Expenditures	14,400	0	37,801	23,401
	Revenues over (under) Expenditures	<u>-</u>	<u>370</u>	<u>(23,401)</u>	<u>(23,401)</u>
	Est Fund Balance 6/30/14			<u>0</u>	

RESOLUTION NO. __-14

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY
APPROVING THE FISCAL YEAR 2013-14 MIDYEAR BUDGET
REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING
THE FISCAL YEAR 2013-14 OPERATING AND CAPITAL BUDGETS**

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

The foregoing resolution was introduced at a regular meeting of the Council of the City of Oakley held on the 11th day of February 2014, and adopted by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Randy Pope, Mayor

ATTEST:

Libby Vreonis, City Clerk