



STAFF REPORT

DATE: February 13, 2018

TO: Bryan Montgomery, City Manager *Approved and Forwarded to the City Council*

FROM: Deborah Sultan, Finance Director

SUBJECT: Resolution Approving City of Oakley Mid-Year Budget Review and Adopting Recommendations for Revising Fiscal Year 2017/18 Operating and Capital Budgets

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, an updated 10-year projection, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

In the General Fund, Staff is recommending that estimated revenues be increased \$795,000; with an increase in appropriations of \$754,000. Adjustments to other funds include increasing park, public facilities and fire impact fees and assessments in Police P-6 fund to reflect revenues received through December. Revenues and expenditures are being increased in the Economic Development Revolving Loan fund to reflect the transfer of the properties from the Successor Agency. Gas Tax revenues are being increased by \$60,985 to reflect the higher gas tax revenue estimates by the State. General Capital Projects revenues and expenditures are being increased to add two new projects, Vintage Parkway Repair and Resurfacing and the Downtown Parking Lot project.

As always, there are also some clean up adjustments: 1) several adjustments to account for the difference between original estimated beginning of the year fund balances and actual fund balances, and 2) a couple of adjustments to increase/decrease revenues and capital project appropriations in the current year budget, to reflect updated revenue projections based upon year-to-date revenues.

Staff Recommendation

Staff recommends the Council receive the report and adopt the Resolution approving the Report and adopting the recommendations therein.

Attachments

1. Mid-year Budget Review Report.
2. Resolution



Midyear Budget Review Fiscal Year 2017-18

Contents:

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Summary of Staff Recommendations

Updated 10-Year Plan

Staff Recommended Budget Adjustments

Presented to the City Council on February 13, 2018

State of the Budget

As the mid-year budget review began, it was good to see property tax revenues reflect the increase in property values that the market has been experiencing. The local economy has been relatively stable with employment and business activity showing signs of growth.

This report contains some increases in recurring revenues and proposals to use those to increase appropriations in capital projects and fixed asset acquisition. The good news is that our operations last year resulted in a greater General Fund Undesignated Fund Balance reserve than originally estimated in the budget. The City's practice of budgeting conservatively and striving to live within our means remains effective in ensuring we maintain good fiscal health, and the recommended changes in this mid-year review remains true to these practices.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. Estimated recurring revenues slightly exceeded recurring expenses; keeping the undesignated fund balance in compliance with policy and included the appropriation of \$2.3 million towards one-time uses.

Mid-year budget recommendations most notably include increasing estimated revenues to reflect an increase in property tax (\$140,000), property tax in lieu of VLF (100,000), franchise fees (100,000), Police interfund charges (\$250,000), transient occupancy tax (\$50,000) and sales tax (45,000). Including these and several other small adjustments, the mid-year report proposes increasing revenues a net total of \$795,000. The recommendations for the Mid-Year budget is an increase in salaries and benefits (\$74,000), supplies and services of (\$47,000), transfers to Capital Projects (\$600,000) and Equipment Replacement (33,000). The Capital Projects transfer is to begin funding the new downtown parking lot. The Equipment Replacement transfer is to replenish the reserve for the ergonomic upgrades and replacement of the plotter in Engineering. The total recommended increase in expenditures is \$754,000. Overall, the proposed General Fund operating budget remains balanced without relying on one-time revenues. This reflects the Council's continuing commitment to operating conservatively. The budget does, however, continue to include the planned use of Fund Balance budgeted at the beginning of the year. As a result, the budget shows an overall net use of fund balance totaling \$2,728,000. However, even

with net use of fund balance, the unrestricted fund balance projected for the end of this fiscal year will be in compliance with our policy of 20% of General Fund expenditures.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year) and the adjustment amounts recommended in each fund. Overall, what the analysis shows is that by keeping operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, the City appropriates unassigned fund balances in its special purpose funds, and so the table generally shows a net use in each of these funds. In cases where fund balances are available, you will note actual expenditures year to date in the special purpose funds are generally significantly less than the expenditures budgeted, and generally that is to be expected.

A couple of details worthy of mention:

- Revenues in the Park Impact Fee and Public Facilities Impact Fee are being increased by \$150,000, and \$80,000, respectively, to account for the revenues received year to date.
- Revenues in the Fire Impact Fee Fund are being increased by \$3,195,000 to account for the Shea Homes settlement payment received (\$3,120,000) and an anticipated increase in fees collected.
- Revenues and expenditures in the Police P-6 fund are being increased \$257,592 to reflect the annexations of new developments.
- Revenue and expenditures in the Capital Project Funds are being increased by \$600,000 and \$726,000 respectively to reflect the transfer of funds from the General Fund for the downtown parking lot project and the appropriation of funds for the Vintage Parkway Repair and Resurfacing project.

Looking Forward - The 10-Year Plan

Staff has updated the 10-Year Plan to reflect the most current projections for FY 2017-18 and likely trends in the coming years. As always, the projections in the near term are more meaningful, but extending the analysis out ten years allows evaluation of the long-term effects of decisions being made today.

After making the current year adjustments, the revised 10-Year Plan incorporates the expectation of continued more normal growth in most tax bases. Projected spending levels have been adjusted to demonstrate a scenario that would both manage financial resources and human resources to ensure the highest priorities of the City are pursued to the fullest extent possible, while keeping the budget in balance and maintaining an appropriate reserve.

The updated Plan continues includes the restoration of General Fund allocations to augment roadway maintenance, not only to ensure funds are available to maintain the new roads added to the City's responsibilities from past development, but also to maintain Main Street, which prior to the recession was maintained by the State. It also includes continued allocations to the Reserve for Roadway Maintenance to ensure roadway maintenance activities can continue through the next economic downturn.

Proposed Appropriations of Fund Balance

In several funds the actual beginning of the year Fund Balance was different than estimated during the budget development process. As part of the midyear budget, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. There are several appropriations adjustments proposed to true up the appropriation of unassigned amounts in the City's Special Revenue and Capital Projects Funds, consistent with the City's policies, where needed. These adjustments can be either additions or reductions; however, there are no new projects or programs proposed.

As has been the case for several years, a couple of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in a couple of cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and a substantial amount of available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted

capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

Gas Tax revenues are being adjusted upward \$60,985 reflecting new FY 17-18 estimates recently released by the State. For now, the expected increase will be reflected in increased unassigned balances, until such time as they are assigned to a capital project.

Summary of Staff Recommendations

Staff recommends the Council authorize adjustments necessary at a line item level to increase General Fund budgeted revenues \$795,000 and appropriations of \$754,000. The notable changes include:

- An increase in Property Tax Revenues of \$245,000 for the increase in property assessment values and increase in property tax in lieu of VLF;
- An increase in inter-fund charges of \$375,000 reflecting the year to date revenues and increase in the P-6 tax;
- An increase in Sales Tax and other miscellaneous revenues totaling \$175,000 reflecting general clean-up of the budget;
- An increase in salaries and benefits of \$74,000;
- An increase in Other Services and Supplies of \$47,000 reflecting general clean-up of the budget;
- Transfers to Capital funds of \$633,000 for capital projects and equipment replacement.

For all other funds:

Authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report, the most notable:

- Police P-6 Fund – Increasing the revenues \$257,592 with a corresponding increase in operating transfers out to reflect the increase in new development.
- General Capital Project Fund – Increasing the revenues \$600,000 to reflect the transfer from the general fund and increasing expenditures \$726,000 for the Downtown Parking lot project (\$600k) and Vintage Park Repair and Resurfacing project (\$126k)
- Equipment Replacement Fund – Increase the revenues and expenditures \$33,000 for the ergonomic updates and new equipment.

- Traffic Impact Fee Fund – Increasing the expenditures \$15,000 with a corresponding decrease in reserve balance
- Park Impact Fee Fund – Increasing the revenues \$150,000 to reflect increased development
- Public Facilities Impact Fee Fund – Increasing the revenues \$80,000 with an increase in the reserve fund.
- Fire Impact Fee Fund – Increasing the revenues \$3,195,000 to reflect the settlement payment of \$3,120,000 and the increase in fees collected.
- Economic Dev Revolving Loan Program – Increasing the revenues \$78,000 with a corresponding increase in expenditures of \$68,500.
- Gas Tax Fund – Increasing the revenues \$60,985 with a corresponding increase in unassigned fund balances.
- CFD 2015-1 Emerson – Increasing the revenues \$160,281 to reflect the increase in development.
- CFD 2015-2 Citywide – Increase the revenues \$73, 864 to reflect the increase in development and increase expenditures \$2,000 for staff time for administration.

Updated 10 year Plan:

The 10-year Plan is the City's tool for evaluating our success in ensuring service sustainability. It is organized by revenue type and function; and includes an indication of the general character of the revenues and expenditures shown as either recurring or one-time in nature.

For purposes of the 10-Year Plan, if a revenue class is likely to be recurring for a period of 5 years or more, it is treated as recurring. This includes certain development related fees that can be, as the recession proved, less predictable. For instance, building permit revenue will always exist, but it is more sensitive to economic changes than property taxes. Estimates of these revenues remain conservative, as it may take several more years for activity levels to return to a more normal level. The same holds true for excess revenues available to augment Gas Tax and Measure C/J revenues that are largely dedicated to roadway maintenance.

Since we include both general purpose and special purpose (assigned) revenues in the Plan, it's important to reiterate that the while the City may fund eligible programs with both restricted and unrestricted funds, the policy is to apply restricted funds to such programs first, followed by general purpose revenues, if

necessary. Reviewing this is important in order to establish in general the reason there aren't more significant reserves for assigned revenues in the Plan.

As the Plan is intended to help us see where we are succeeding in achieving service sustainability and where we must improve, it should be reviewed with this goal in mind. In particular, loans, transfers, and subsidies are shown separately and should be examined to determine and consider why they are necessary or desirable, if they should continue or increase over the long-term, or whether these funds are better allocated to higher priorities.

Staff's Conclusions and Recommendations from this Midyear Plan Update:

The midyear update confirms that if we remain disciplined, as the Council has directed and incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. Consistent with prior plans, the one presented here shows that as revenues increase with the growth in the economy, the City will be more able to restore roadway maintenance augmentations and some of the services reduced in years past, as well as fund, at least in part, its Reserve for Roadway Maintenance. Because the City remains subject to significant external factors in managing costs, we continue to recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues.

(Updated 10 Year Plan attached)

Staff Recommended Budget Adjustments:

The attached summaries include updated schedules of General Fund Estimated Revenues and General Fund Proposed Expenditures from the 2017-18 Adopted Budget, and Fund Summaries for each City fund budgeted.

For all funds, detailed line item adjustments have been prepared that, once approved, will be reflected in the City's finance system as line item budget changes.

(General Fund Estimated Revenues, General Fund Proposed Expenditures, and Fund Summaries are attached)

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|--|------------------------------------|-------------------------------|--------------------|--------------------|--------------------------------|
| 100 General Fund | Available Fund Balance 6/30/17 | | | 9,118,316 | |
| | Revenues | 17,691,853 | 7,002,264 | 18,486,853 | 795,000 |
| | Expenditures | 20,425,775 | 8,838,311 | 21,179,775 | 754,000 |
| | Revenues over (under) Expenditures | <u>(2,733,922)</u> | <u>(1,836,047)</u> | <u>(2,692,922)</u> | <u>41,000</u> |
| | Est Fund Balance 6/30/18 | | | <u>6,425,394</u> | |
| 110 Community Facilities District # 1 (Cypress Grove) | Available Fund Balance 6/30/17 | | | 1,493,995 | |
| | Revenues | 313,500 | 171,360 | 313,500 | - |
| | Expenditures | 219,150 | 56,693 | 219,150 | - |
| | Revenues over (under) Expenditures | <u>94,350</u> | <u>114,667</u> | <u>94,350</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,588,345</u> | |
| 123 Youth Development Fund | Available Fund Balance 6/30/17 | | | 0 | |
| | Revenues | 15,800 | 0 | 15,800 | - |
| | Expenditures | 15,800 | 867 | 15,800 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(867)</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 125 Oakley Welcoming (You Me We = Oa | Available Fund Balance 6/30/17 | | | 0 | |
| | Revenues | 75,000 | 75,525 | 75,000 | - |
| | Expenditures | 75,000 | 15,347 | 75,000 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>60,178</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 132 Park Landscaping Zn 1 (Community Parks) | Available Fund Balance 6/30/17 | | | 1,983,156 | |
| | Revenues | 1,195,534 | 703,250 | 1,195,534 | - |
| | Expenditures | 1,413,695 | 413,254 | 1,413,695 | - |
| | Revenues over (under) Expenditures | <u>(218,161)</u> | <u>289,996</u> | <u>(218,161)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,764,995</u> | |
| 133 LLD Zone 2 (Street Lighting) | Available Fund Balance 6/30/17 | | | 79,469 | |
| | Revenues | 419,787 | 229,142 | 419,787 | - |
| | Expenditures | 460,195 | 206,206 | 460,195 | - |
| | Revenues over (under) Expenditures | <u>(40,408)</u> | <u>22,936</u> | <u>(40,408)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>39,061</u> | |
| 136 Ag Conservation | Available Fund Balance 6/30/17 | | | 6,836 | |
| | Revenues | - | 0 | - | - |
| | Expenditures | 5,000 | 0 | 5,000 | - |
| | Revenues over (under) Expenditures | <u>(5,000)</u> | <u>0</u> | <u>(5,000)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,836</u> | |
| 138 Economic Dev Revolving Loan Program | Available Fund Balance 6/30/17 | | | 154,522 | |
| | Revenues | 406,000 | 96,668 | 484,000 | 78,000 |
| | Expenditures | 467,250 | 96,483 | 535,750 | 68,500 |
| | Revenues over (under) Expenditures | <u>(61,250)</u> | <u>185</u> | <u>(51,750)</u> | <u>9,500</u> |
| | Est Fund Balance 6/30/18 | | | <u>102,772</u> | |
| 140 Gas Tax Fund | Available Fund Balance 6/30/17 | | | 125,071 | |
| | Revenues | 1,078,621 | 397,099 | 1,139,606 | 181 ³⁵ |
| | Expenditures | 1,142,148 | 365,308 | 1,142,148 | - |
| | Revenues over (under) Expenditures | <u>(63,527)</u> | <u>31,791</u> | <u>(2,542)</u> | <u>60,985</u> |
| | Est Fund Balance 6/30/18 | | | <u>122,529</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|-----------------|--|-----------------------|---------------------------|--|
|-------------|-----------------|--|-----------------------|---------------------------|--|

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|-----------------------------------|------------------------------------|-------------------------------|------------------|-------------------|--------------------------------|
| 145 Stormwater NPDES | Available Fund Balance 6/30/17 | | | 568,445 | |
| | Revenues | 462,000 | 84,152 | 462,000 | - |
| | Expenditures | 907,916 | 238,454 | 907,916 | 0 |
| | Revenues over (under) Expenditures | <u>(445,916)</u> | <u>(154,302)</u> | <u>(445,916)</u> | <u>(0)</u> |
| | Est Fund Balance 6/30/18 | | | <u>122,529</u> | |
| 148 Measure J | Available Fund Balance 6/30/17 | | | 351,814 | |
| | Revenues | 877,750 | 150,000 | 877,750 | - |
| | Expenditures | 1,038,788 | 139,999 | 1,038,788 | 0 |
| | Revenues over (under) Expenditures | <u>(161,038)</u> | <u>10,001</u> | <u>(161,038)</u> | <u>(0)</u> |
| | Est Fund Balance 6/30/18 | | | <u>190,776</u> | |
| 150 Police P-6 Fund | Available Fund Balance 6/30/17 | | | - | |
| | Revenues | 3,948,425 | 2,316,255 | 4,206,017 | 257,592 |
| | Expenditures | 3,948,425 | 6,666 | 4,206,017 | 257,592 |
| | Revenues over (under) Expenditures | <u>-</u> | <u>2,309,589</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 151 Police SLESF Fund | Available Fund Balance 6/30/17 | | | 0 | |
| | Revenues | 100,000 | 77,661 | 100,000 | - |
| | Expenditures | 100,000 | 345 | 100,000 | - |
| | Revenues over (under) Expenditures | <u>-</u> | <u>77,316</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 168 Sports Field Maintenance Fund | Available Fund Balance 6/30/17 | | | 55,618 | |
| | Revenues | 50,000 | 17,396 | 50,000 | - |
| | Expenditures | 37,000 | 6,303 | 37,000 | - |
| | Revenues over (under) Expenditures | <u>13,000</u> | <u>11,094</u> | <u>13,000</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>68,618</u> | |
| 170 LLD Vintage Parkway | Available Fund Balance 6/30/17 | | | 20,435 | |
| | Revenues | 73,772 | 40,543 | 73,772 | - |
| | Expenditures | 94,207 | 24,551 | 94,207 | - |
| | Revenues over (under) Expenditures | <u>(20,435)</u> | <u>15,992</u> | <u>(20,435)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 171 LLD Oakley Ranch | Available Fund Balance 6/30/17 | | | 7,153 | |
| | Revenues | 26,446 | 14,545 | 26,446 | - |
| | Expenditures | 33,599 | 13,638 | 33,599 | - |
| | Revenues over (under) Expenditures | <u>(7,153)</u> | <u>907</u> | <u>(7,153)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 172 LLD Empire | Available Fund Balance 6/30/17 | | | 19,152 | |
| | Revenues | 4,534 | 2,493 | 4,534 | - |
| | Expenditures | 23,686 | 2,220 | 23,686 | - |
| | Revenues over (under) Expenditures | <u>(19,152)</u> | <u>273</u> | <u>(19,152)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 173 LLD Oakley Town Center | Available Fund Balance 6/30/17 | | | 13,357 | |
| | Revenues | 10,941 | 6,014 | 10,941 | 183 |
| | Expenditures | 23,669 | 2,497 | 23,669 | - |
| | Revenues over (under) Expenditures | <u>(12,728)</u> | <u>3,518</u> | <u>(12,728)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>629</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|-----------------|--|-----------------------|---------------------------|--|
|-------------|-----------------|--|-----------------------|---------------------------|--|

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|--|------------------------------------|-------------------------------|----------------|-------------------|--------------------------------|
| 174 | LLD Oak Grove | | | | |
| | Available Fund Balance 6/30/17 | | | 7,721 | |
| | Revenues | 28,405 | 15,623 | 28,405 | - |
| | Expenditures | 36,126 | 20,124 | 36,126 | - |
| | Revenues over (under) Expenditures | <u>(7,721)</u> | <u>(4,502)</u> | <u>(7,721)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 175 | LLD Laurel Woods/Luna Estates | | | | |
| | Available Fund Balance 6/30/17 | | | 18,022 | |
| | Revenues | 7,668 | 4,217 | 7,668 | - |
| | Expenditures | 25,690 | 1,425 | 25,690 | - |
| | Revenues over (under) Expenditures | <u>(18,022)</u> | <u>2,793</u> | <u>(18,022)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 176 | LLD South Forty | | | | |
| | Available Fund Balance 6/30/17 | | | 6,787 | |
| | Revenues | 9,713 | 5,342 | 9,713 | - |
| | Expenditures | 16,500 | 2,666 | 16,500 | - |
| | Revenues over (under) Expenditures | <u>(6,787)</u> | <u>2,676</u> | <u>(6,787)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 177 | LLD Claremont | | | | |
| | Available Fund Balance 6/30/17 | | | 3,166 | |
| | Revenues | 7,628 | 4,195 | 7,628 | - |
| | Expenditures | 10,794 | 2,850 | 10,794 | - |
| | Revenues over (under) Expenditures | <u>(3,166)</u> | <u>1,345</u> | <u>(3,166)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 178 | LLD Gateway | | | | |
| | Available Fund Balance 6/30/17 | | | 61,774 | |
| | Revenues | 18,360 | 10,098 | 18,360 | - |
| | Expenditures | 80,134 | 6,315 | 80,134 | - |
| | Revenues over (under) Expenditures | <u>(61,774)</u> | <u>3,783</u> | <u>(61,774)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 179 | LLD Countryside (Village Green) | | | | |
| | Available Fund Balance 6/30/17 | | | 5,427 | |
| | Revenues | 2,563 | 1,409 | 2,563 | - |
| | Expenditures | 7,990 | 534 | 7,990 | - |
| | Revenues over (under) Expenditures | <u>(5,427)</u> | <u>875</u> | <u>(5,427)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 180 | LLD Country Fair (Meadow Glen) | | | | |
| | Available Fund Balance 6/30/17 | | | - | |
| | Revenues | 5,423 | 2,983 | 5,423 | - |
| | Expenditures | 5,844 | 1,645 | 5,844 | - |
| | Revenues over (under) Expenditures | <u>(421)</u> | <u>1,338</u> | <u>(421)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>(421)</u> | |
| * Funded by loan from the General Fund | | | | | |
| 181 | LLD California Sunrise | | | | |
| | Available Fund Balance 6/30/17 | | | 14,452 | |
| | Revenues | 3,502 | 1,926 | 3,502 | - |
| | Expenditures | 17,954 | 167 | 17,954 | - |
| | Revenues over (under) Expenditures | <u>(14,452)</u> | <u>1,759</u> | <u>(14,452)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 182 | LLD California Visions (Laurel) | | | | |
| | Available Fund Balance 6/30/17 | | | 33,579 | |
| | Revenues | 12,000 | 6,600 | 12,000 | 185 |
| | Expenditures | 45,579 | 5,367 | 45,579 | - |
| | Revenues over (under) Expenditures | <u>(33,579)</u> | <u>1,233</u> | <u>(33,579)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|-----------------|--|-----------------------|---------------------------|--|
|-------------|-----------------|--|-----------------------|---------------------------|--|

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|------|------------------------------------|-------------------------------|---------------|-------------------|--|
| 183 | LLD Claremont Heritage | | | | |
| | Available Fund Balance 6/30/17 | | | 41,808 | |
| | Revenues | 18,240 | 10,032 | 18,240 | - |
| | Expenditures | 60,048 | 3,655 | 60,048 | - |
| | Revenues over (under) Expenditures | <u>(41,808)</u> | <u>6,377</u> | <u>(41,808)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 184 | LLD Country Fair (Meadow Glen II) | | | 13,869 * | |
| | Available Fund Balance 6/30/17 | | | | |
| | Revenues | 122,544 | 67,399 | 122,544 | - |
| | Expenditures | 136,413 | 49,530 | 136,413 | - |
| | Revenues over (under) Expenditures | <u>(13,869)</u> | <u>17,869</u> | <u>(13,869)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| | | | | | * Entirely from Reserves for Asset Replacement |
| 185 | LLD Sundance | | | | |
| | Available Fund Balance 6/30/17 | | | 1,205 | |
| | Revenues | 8,910 | 4,901 | 8,910 | - |
| | Expenditures | 10,115 | 4,767 | 10,115 | - |
| | Revenues over (under) Expenditures | <u>(1,205)</u> | <u>133</u> | <u>(1,205)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 186 | LLD Calif Jamboree (Laurel Anne) | | | | |
| | Available Fund Balance 6/30/17 | | | 84,053 | |
| | Revenues | 117,547 | 63,151 | 117,547 | - |
| | Expenditures | 201,600 | 60,066 | 201,600 | - |
| | Revenues over (under) Expenditures | <u>(84,053)</u> | <u>3,085</u> | <u>(84,053)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 187 | LLD Country Place | | | | |
| | Available Fund Balance 6/30/17 | | | - | |
| | Revenues | 31,400 | 16,870 | 31,400 | - |
| | Expenditures | 39,961 | 17,689 | 39,961 | - |
| | Revenues over (under) Expenditures | <u>(8,561)</u> | <u>(819)</u> | <u>(8,561)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>(8,561)</u> | |
| | | | | | * Entirely from Reserves for Asset Replacement |
| 188 | LLD Laurel Crest | | | | |
| | Available Fund Balance 6/30/17 | | | 21,353 | |
| | Revenues | 117,000 | 63,180 | 117,000 | - |
| | Expenditures | 138,353 | 42,276 | 138,353 | - |
| | Revenues over (under) Expenditures | <u>(21,353)</u> | <u>20,904</u> | <u>(21,353)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 189 | LLD Marsh Creek Glen | | | | |
| | Available Fund Balance 6/30/17 | | | 47,834 | |
| | Revenues | 92,202 | 50,710 | 92,202 | - |
| | Expenditures | 140,036 | 19,144 | 140,036 | - |
| | Revenues over (under) Expenditures | <u>(47,834)</u> | <u>31,566</u> | <u>(47,834)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 190 | LLD Quail Glen | | | | |
| | Available Fund Balance 6/30/17 | | | 20,335 | |
| | Revenues | 29,916 | 16,454 | 29,916 | - |
| | Expenditures | 50,249 | 9,325 | 50,249 | - |
| | Revenues over (under) Expenditures | <u>(20,333)</u> | <u>7,128</u> | <u>(20,333)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>2</u> | |
| 191 | Cypress Grove | | | | |
| | Available Fund Balance 6/30/17 | | | 100,000 | |
| | Revenues | 273,379 | 149,857 | 273,379 | 187 |
| | Expenditures | 373,379 | 91,604 | 373,379 | - |
| | Revenues over (under) Expenditures | <u>(100,000)</u> | <u>58,254</u> | <u>(100,000)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|-----------------|--|-----------------------|---------------------------|--|
| <hr/> <hr/> | | | | | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|---------------------------------------|------------------------------------|-------------------------------|------------------|--------------------|--------------------------------|
| 192 South Oakley | Available Fund Balance 6/30/17 | | | 32,942 | |
| | Revenues | 377,199 | 213,089 | 377,199 | - |
| | Expenditures | 410,141 | 164,590 | 410,141 | - |
| | Revenues over (under) Expenditures | <u>(32,942)</u> | <u>48,499</u> | <u>(32,942)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 193 Stone Creek | Available Fund Balance 6/30/17 | | | 46,528 | |
| | Revenues | 30,255 | 23,182 | 30,255 | - |
| | Expenditures | 76,783 | 3,956 | 76,783 | - |
| | Revenues over (under) Expenditures | <u>(46,528)</u> | <u>19,226</u> | <u>(46,528)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 194 Magnolia Park | Available Fund Balance 6/30/17 | | | 104,519 | |
| | Revenues | 581,490 | 319,885 | 581,490 | - |
| | Expenditures | 686,009 | 173,432 | 686,009 | - |
| | Revenues over (under) Expenditures | <u>(104,519)</u> | <u>146,453</u> | <u>(104,519)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 195 Summer Lakes | Available Fund Balance 6/30/17 | | | 148,184 | |
| | Revenues | 298,992 | 193,797 | 298,992 | - |
| | Expenditures | 447,176 | 120,848 | 447,176 | - |
| | Revenues over (under) Expenditures | <u>(148,184)</u> | <u>72,949</u> | <u>(148,184)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| 201 General Capital Projects | Available Fund Balance 6/30/17 | | | 3,619,788 | |
| | Revenues | 1,510,000 | 1,049,754 | 2,110,000 | 600,000 |
| | Expenditures | 4,626,672 | 1,062,256 | 5,352,672 | 726,000 |
| | Revenues over (under) Expenditures | <u>(3,116,672)</u> | <u>(12,501)</u> | <u>(3,242,672)</u> | <u>(126,000)</u> |
| | Est Fund Balance 6/30/18 | | | <u>377,116</u> | |
| 202 Traffic Impact Fee Fund | Available Fund Balance 6/30/17 | | | 6,114,792 | |
| | Revenues | 3,100,000 | 2,287,065 | 3,100,000 | - |
| | Expenditures | 9,010,105 | 3,011,031 | 9,025,105 | 15,000 |
| | Revenues over (under) Expenditures | <u>(5,910,105)</u> | <u>(723,966)</u> | <u>(5,925,105)</u> | <u>(15,000)</u> |
| | Est Fund Balance 6/30/18 | | | <u>189,687</u> | |
| 204 Park Impact Fee Fund | Available Fund Balance 6/30/17 | | | 1,092,820 | |
| | Revenues | 600,000 | 657,305 | 750,000 | 150,000 |
| | Expenditures | 1,613,509 | 534,543 | 1,613,509 | - |
| | Revenues over (under) Expenditures | <u>(1,013,509)</u> | <u>122,762</u> | <u>(863,509)</u> | <u>150,000</u> |
| | Est Fund Balance 6/30/18 | | | <u>229,311</u> | |
| 205 Childcare Impact Fee Fund | Available Fund Balance 6/30/17 | | | 531,945 | |
| | Revenues | 0 | 0 | 0 | - |
| | Expenditures | 575,000 | 345 | 575,000 | - |
| | Revenues over (under) Expenditures | <u>(575,000)</u> | <u>(345)</u> | <u>(575,000)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>(43,055)</u> | |
| 206 Public Facilities Impact Fee Fund | Available Fund Balance 6/30/17 | | | 250,296 * | |
| | Revenues | 620,000 | 503,893 | 700,000 | 189,000 |
| | Expenditures | 676,319 | 12,239 | 676,319 | - |
| | Revenues over (under) Expenditures | <u>(56,319)</u> | <u>491,654</u> | <u>23,681</u> | <u>80,000</u> |
| | Est Fund Balance 6/30/18 | | | <u>273,977 *</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|-------------|-----------------|--|-----------------------|---------------------------|--|
|-------------|-----------------|--|-----------------------|---------------------------|--|

* Funded by loans from the General Fund

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Required Budget Adjustments |
|------|---|-------------------------------|------------------|-------------------|--|
| 208 | Fire Impact Fees | | | | |
| | Available Fund Balance 6/30/17 | | | 327,569 | |
| | Revenues | 125,000 | 3,219,205 | 3,320,000 | 3,195,000 |
| | Expenditures | 1,500 | 2,633 | 1,500 | - |
| | Revenues over (under) Expenditures | <u>123,500</u> | <u>3,216,572</u> | <u>3,318,500</u> | <u>3,195,000</u> |
| | Est Fund Balance 6/30/18 | | | <u>3,646,069</u> | |
| 211 | WW Parks Grant | | | | |
| | Available Fund Balance 6/30/17 | | | - | |
| | Revenues | - | - | - | - |
| | Expenditures | - | 0 | 0 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| | | | | | * Funded by loan from the General Fund |
| 221 | 2012 Refunding 2004-1 AD CIP | | | | |
| | Available Fund Balance 6/30/17 | | | 576,820 | |
| | Revenues | 62,826 | 781 | 62,826 | - |
| | Expenditures | 607,170 | 96,744 | 607,170 | - |
| | Revenues over (under) Expenditures | <u>(544,344)</u> | <u>(95,963)</u> | <u>(544,344)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>32,476</u> | |
| 222 | 2014 Refunding 2006-1 AD CIP | | | | |
| | Available Fund Balance 6/30/17 | | | 160,012 | |
| | Revenues | 88,490 | 34,045 | 88,490 | - |
| | Expenditures | - | 753 | 0 | - |
| | Revenues over (under) Expenditures | <u>88,490</u> | <u>33,292</u> | <u>88,490</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>248,502</u> | |
| 231 | Main Street Fund | | | | |
| | Available Fund Balance 6/30/17 | | | 242,949 | |
| | Revenues | 350,000 | 175,000 | 350,000 | - |
| | Expenditures | 563,613 | 345 | 563,613 | - |
| | Revenues over (under) Expenditures | <u>(213,613)</u> | <u>174,655</u> | <u>(213,613)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>29,336</u> | |
| 232 | Regional Park Fund | | | | |
| | Available Fund Balance 6/30/17 | | | (5,561) | |
| | Revenues | 559,000 | 11,800 | 559,000 | |
| | Expenditures | 542,329 | 988 | 542,329 | |
| | Revenues over (under) Expenditures | <u>16,671</u> | <u>10,812</u> | <u>16,671</u> | |
| | Est Fund Balance 6/30/18 | | | <u>11,110</u> | |
| 235 | Street Mtc Reserve Fund | | | | |
| | Available Fund Balance 6/30/17 | | | 572,114 | |
| | Revenues | 200,000 | 100,000 | 200,000 | - |
| | Expenditures | - | 824 | 0 | - |
| | Revenues over (under) Expenditures | <u>200,000</u> | <u>99,176</u> | <u>200,000</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>772,114</u> | |
| 301 | Developer Deposits Fund | | | | |
| | Available Fund Balance 6/30/17 | | | - | |
| | Revenues | 474,865 | 279,504 | 474,865 | - |
| | Expenditures | 474,865 | 0 | 474,865 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>279,504</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |
| | | | | | * Revenues are earned as deposits are spent. |
| 351 | 2006 Certificates of Participation Debt Svc Fund | | | | |
| | Available Fund Balance 6/30/17 | | | 3,364,193 | 191 |
| | Revenues | 676,319 | 4,197 | 676,319 | - |
| | Expenditures | 676,319 | 709 | 676,319 | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>3,488</u> | <u>0</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>0</u> | |

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|--------------------------|--|--|-----------------------|---------------------------|--|
| Est Fund Balance 6/30/18 | | | | <u>3,364,193</u> | |
| 401 | CFD 2015-1 (Emerson) | | | | |
| | Available Fund Balance 6/30/17 | | | 470,340 | |
| | Revenues | 413,831 | 315,211 | 574,112 | 160,281 |
| | Expenditures | <u>323,100</u> | <u>10,788</u> | <u>323,100</u> | - |
| | Revenues over (under) Expenditures | <u>90,731</u> | <u>304,424</u> | <u>251,012</u> | <u>160,281</u> |
| | Est Fund Balance 6/30/18 | | | <u>721,352</u> | |
| 402 | CFD Neighborhood (Citywide) | | | | |
| | Available Fund Balance 6/30/17 | | | 9,561 | |
| | Revenues | 12,500 | 26,057 | 47,377 | 34,877 |
| | Expenditures | <u>12,500</u> | <u>1,865</u> | <u>12,500</u> | - |
| | Revenues over (under) Expenditures | <u>0</u> | <u>24,193</u> | <u>34,877</u> | <u>34,877</u> |
| | Est Fund Balance 6/30/18 | | | <u>44,438</u> | |
| 403 | CFD Stormwater (Citywide) | | | | |
| | Available Fund Balance 6/30/17 | | | 15,724 | |
| | Revenues | 15,000 | 29,693 | 53,987 | 38,987 |
| | Expenditures | - | 479 | 2,000 | 2,000 |
| | Revenues over (under) Expenditures | <u>15,000</u> | <u>29,214</u> | <u>51,987</u> | <u>36,987</u> |
| | Est Fund Balance 6/30/18 | | | <u>67,711</u> | |
| 501 | Vehicle and Equipment Replacemen Fund | | | | |
| | Available Fund Balance 6/30/17 | | | 1,654,889 | |
| | Revenues | 156,000 | 75,000 | 189,000 | 33,000 |
| | Expenditures | <u>317,970</u> | <u>96,591</u> | <u>350,970</u> | 33,000 |
| | Revenues over (under) Expenditures | <u>(161,970)</u> | <u>(21,591)</u> | <u>(161,970)</u> | - |
| | Est Fund Balance 6/30/18 | | | <u>1,492,919</u> | |

**Fund Summary
Mid-Year Budget Review
Fiscal Year 2017-18**

| <u>Fund</u> | <u>Accounts</u> | <u>Current Adjusted Budget</u> | <u>Actual YTD</u> | <u>FYE Projection</u> | <u>Required Budget Adjustments</u> |
|---|------------------------------------|--|-----------------------|---------------------------|--|
| 502 Capital Facilities Maintenance & Replacement Fund | Available Fund Balance 6/30/17 | | | 316,738 | |
| | Revenues | 100,000 | 50,000 | 100,000 | - |
| | Expenditures | 353,369 | 52,520 | 353,369 | - |
| | Revenues over (under) Expenditures | <u>(253,369)</u> | <u>(2,520)</u> | <u>(253,369)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>63,370</u> | |
| 621 Cypress Grove 2004-1 Debt Svc Fun | Available Fund Balance 6/30/17 | | | 1,980,220 | |
| | Revenues | 1,156,791 | 656,312 | 1,156,791 | - |
| | Expenditures | 1,153,791 | 790,192 | 1,153,791 | - |
| | Revenues over (under) Expenditures | <u>3,000</u> | <u>(133,880)</u> | <u>3,000</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,983,220</u> | |
| 622 2006-1 AD Debt Svc Fund | Available Fund Balance 6/30/17 | | | 1,013,234 | |
| | Revenues | 747,403 | 417,673 | 747,403 | - |
| | Expenditures | 745,903 | 516,892 | 745,903 | - |
| | Revenues over (under) Expenditures | <u>1,500</u> | <u>(99,220)</u> | <u>1,500</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,014,734</u> | |
| 767 Successor Housing Agency Fund | Available Fund Balance 6/30/17 | | | 1,040,428 | |
| | Revenues | 14,000 | 1,200 | 14,000 | - |
| | Expenditures | 14,400 | 0 | 14,400 | - |
| | Revenues over (under) Expenditures | <u>(400)</u> | <u>1,200</u> | <u>(400)</u> | <u>-</u> |
| | Est Fund Balance 6/30/18 | | | <u>1,040,028</u> | |

Note: Throughout this schedule, available fund balances at 6/30/17 include the amounts appropriated from Reserves in funds where applicable.

| Description | General Character | | | | | | | | | | | | YTD | Proposed | Total | | |
|--|-------------------|---------------|---------------|--------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|-------|
| | Actual | Actual | Actual | Adopted | 17-18 | 17-18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | | | | 24/25 | 25/26 |
| General Purpose Revenues | | | | | | | | | | | | | | | | | |
| Property Taxes | \$2,593 | \$2,853 | \$2,954 | \$1,611 | 3,099 | \$3,254 | \$3,417 | \$3,587 | \$3,787 | \$3,955 | \$4,153 | \$4,361 | \$4,579 | \$4,808 | \$5,048 | 51,445 | |
| FT in Lieu of VLF | \$2,504 | \$2,706 | 2,839 | - | 2,939 | \$3,086 | 3,240 | 3,402 | 3,572 | 3,751 | 3,939 | 4,135 | 4,342 | 4,559 | 4,787 | 47,299 | |
| Sales & Use Tax | \$1,753 | \$1,774 | 1,782 | 659 | 1,827 | 1,842 | 1,934 | 2,031 | 2,132 | 2,239 | 2,351 | 2,468 | 2,592 | 2,721 | 2,858 | 29,210 | |
| Motor Vehicle In-Lieu Fees | \$16 | \$18 | 15 | 0 | 15 | \$16 | 16 | 17 | 18 | 18 | 19 | 20 | 21 | 22 | 22 | 237 | |
| Trans. Occupancy Tax (TOT) | \$210 | \$267 | 200 | 125 | 250 | \$263 | 276 | 289 | 304 | 319 | 335 | 352 | 369 | 388 | 407 | 4,144 | |
| Real Property Transfer Tax | \$227 | \$237 | 160 | 105 | 160 | \$168 | 176 | 185 | 194 | 204 | 214 | 225 | 236 | 248 | 261 | 2,775 | |
| Franchise Fees | \$1,435 | \$1,543 | 1,415 | 363 | 1,545 | \$1,622 | 1,703 | 1,789 | 1,878 | 1,972 | 2,070 | 2,174 | 2,283 | 2,397 | 2,517 | 25,270 | |
| Business License Tax | 148 | \$143 | 115 | 76 | 115 | \$121 | 123 | 126 | 128 | 131 | 133 | 136 | 139 | 141 | 144 | 1,771 | |
| Traffic Fines | \$127 | \$111 | 115 | 40 | 115 | \$121 | 127 | 133 | 140 | 147 | 154 | 162 | 170 | 178 | 187 | 1,900 | |
| Interest Income | 119 | \$49 | 100 | 0 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 75 | 974 | |
| Subtotal General Purpose | 9,132 | 9,701 | 9,695 | 2,979 | 10,140 | 10,567 | 11,088 | 11,634 | 12,209 | 12,811 | 13,444 | 14,108 | 14,806 | 15,538 | 16,306 | 165,025 | |
| Fee/Reimbursement Revenues | | | | | | | | | | | | | | | | | |
| Building Permits/Plan Check/Rental Inspections | 1,400 | 1,606 | 1,055 | 753 | 1,055 | 1,087 | 1,119 | 1,153 | 1,187 | 1,223 | 1,260 | 1,298 | 1,336 | 1,377 | 1,418 | 16,926 | |
| Engineering Fees | 10 | 19 | 15 | 15 | 15 | 16 | 17 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 262 | |
| Planning Fees | 25 | 36 | 10 | 15 | 10 | 11 | 11 | 12 | 12 | 13 | 13 | 14 | 15 | 16 | 16 | 203 | |
| Law Enforcement Fees/Reimbursement Revenues | 149 | 182 | 112 | 124 | 162 | 115 | 119 | 122 | 126 | 130 | 134 | 138 | 142 | 146 | 151 | 1,902 | |
| Recreation Fees | 79 | 84 | 61 | 32 | 61 | 64 | 67 | 71 | 74 | 78 | 82 | 86 | 90 | 95 | 99 | 1,044 | |
| City Admin Fees | 518 | 668 | 400 | 313 | 400 | 405 | 409 | 414 | 419 | 424 | 429 | 434 | 440 | 446 | 452 | 6,052 | |
| Interfund Cost Recoveries (operations) | 6,183 | 6,612 | 6,164 | 1,278 | 6,489 | 6,698 | 7,227 | 7,790 | 8,389 | 9,013 | 9,664 | 10,342 | 11,049 | 11,785 | 12,553 | 115,052 | |
| Interfund Cost Recoveries (charging grant funds) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Other Miscellaneous Fees & Charges | 176 | 200 | 99 | 59 | 74 | 102 | 105 | 108 | 111 | 115 | 118 | 122 | 125 | 129 | 133 | 1,601 | |
| Subtotal Fee/Reimbursement Revenues | 8,540 | 9,407 | 7,916 | 2,589 | 8,266 | 8,497 | 9,074 | 9,687 | 10,337 | 11,015 | 11,720 | 12,454 | 13,219 | 14,016 | 14,846 | 143,043 | |
| Total General Operating Revenues | 17,672 | 19,108 | 17,611 | 5,568 | 18,406 | 19,064 | 20,162 | 21,321 | 22,546 | 23,826 | 25,164 | 26,563 | 28,025 | 29,554 | 31,152 | 308,068 | |
| <i>one-time</i> | 0 | 0 | 0 | 0 | 559 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 559 | |
| <i>one-time</i> | 79 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total Sources of Funds | 17,751 | 19,108 | 17,611 | 5,568 | 18,965 | 19,064 | 20,162 | 21,321 | 22,546 | 23,826 | 25,164 | 26,563 | 28,025 | 29,554 | 31,152 | 308,627 | |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2017-18
Adopted Budget

| Description | General | | | | | | | | | | | | | | Total | | |
|--|--------------------|-----------------|-----------------|------------------|----------------|-------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| | Character | Actual 15/16 | Actual 16/17 | Adopted 17/18 | YTD 17-18 | Proposed 17-18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 | 26/27 | 27/28 | 15-16-23/24 |
| Department Expenses | | | | | | | | | | | | | | | | | |
| Animal Control | Recurring | 211 | 223 | 238 | 179 | 238 | 250 | 262 | 276 | 289 | 304 | 319 | 335 | 352 | 369 | 388 | 4,021 |
| City Council | Recurring | 59 | 64 | 57 | 28 | 62 | 60 | 63 | 63 | 66 | 66 | 69 | 69 | 69 | 73 | 73 | 872 |
| City Clerk | Recurring | 241 | 272 | 302 | 141 | 302 | 317 | 333 | 350 | 367 | 385 | 405 | 425 | 446 | 469 | 492 | 5,005 |
| Elections | Recurring | 0 | 68 | 0 | 0 | 0 | 85 | 0 | 92 | 0 | 101 | 0 | 111 | 0 | 122 | 0 | 579 |
| City Attorney | Recurring | 199 | 251 | 293 | 131 | 293 | 308 | 323 | 339 | 356 | 374 | 393 | 412 | 433 | 455 | 477 | 4,838 |
| City Manager | Recurring | 453 | 479 | 471 | 235 | 471 | 495 | 519 | 545 | 573 | 601 | 631 | 663 | 696 | 731 | 767 | 7,876 |
| Community Outreach | Recurring | 102 | 95 | 104 | 50 | 104 | 100 | 115 | 120 | 126 | 133 | 139 | 146 | 154 | 161 | 169 | 1,727 |
| Finance | Recurring | 745 | 659 | 718 | 320 | 718 | 754 | 792 | 831 | 873 | 916 | 962 | 1,010 | 1,061 | 1,114 | 1,170 | 11,897 |
| Human Resources | Rec & one-time | 65 | 152 | 335 | 169 | 310 | 210 | 221 | 232 | 243 | 255 | 268 | 281 | 295 | 310 | 326 | 3,607 |
| Maintenance Custodial | Recurring | 76 | 42 | 61 | 23 | 61 | 64 | 67 | 71 | 74 | 78 | 82 | 86 | 90 | 95 | 99 | 993 |
| Information Technology | Recurring | 237 | 313 | 303 | 199 | 313 | 318 | 334 | 351 | 368 | 387 | 406 | 426 | 448 | 470 | 494 | 5,130 |
| Economic Development | Recurring | 219 | 229 | 275 | 102 | 281 | 289 | 303 | 318 | 334 | 351 | 369 | 387 | 406 | 427 | 448 | 4,519 |
| Building Inspection | Recurring | 366 | 519 | 747 | 308 | 721 | 784 | 824 | 865 | 908 | 953 | 1,001 | 1,051 | 1,104 | 1,159 | 1,217 | 12,160 |
| Code Enforcement/Rental Inspections | Recurring | 352 | 290 | 365 | 133 | 373 | 383 | 402 | 423 | 444 | 466 | 489 | 514 | 539 | 566 | 595 | 5,971 |
| Public Safety | Recurring | 7,515 | 8,195 | 9,542 | 4,339 | 9,642 | 10,249 | 10,843 | 11,782 | 12,543 | 13,577 | 14,256 | 15,199 | 15,958 | 16,966 | 17,836 | 170,546 |
| Community Development | Rec & one-time | 358 | 386 | 489 | 195 | 504 | 513 | 434 | 456 | 479 | 503 | 528 | 554 | 582 | 611 | 641 | 6,874 |
| Public Works/Engineering | Recurring | 1,174 | 1,096 | 1,285 | 644 | 1,285 | 1,349 | 1,417 | 1,488 | 1,562 | 1,640 | 1,722 | 1,808 | 1,899 | 1,993 | 2,093 | 21,281 |
| Public Works Maintenance | Recurring | 188 | 319 | 276 | 139 | 276 | 290 | 304 | 320 | 335 | 352 | 370 | 388 | 408 | 428 | 450 | 4,655 |
| Recreation | Rec & one-time | 505 | 536 | 698 | 274 | 698 | 733 | 770 | 808 | 848 | 891 | 935 | 982 | 1,031 | 1,083 | 1,137 | 11,424 |
| Parks | Recurring | 497 | 556 | 549 | 264 | 532 | 576 | 605 | 636 | 667 | 701 | 736 | 772 | 811 | 852 | 894 | 9,152 |
| Department Expenditures: | | 13,562 | 14,734 | 17,108 | 7,873 | 17,184 | 17,887 | 18,665 | 20,087 | 21,164 | 22,730 | 23,757 | 25,286 | 26,430 | 28,104 | 29,377 | 280,356 |
| Non-Departmental Expenses | | | | | | | | | | | | | | | | | |
| Other Non-Departmental Expenses | Recurring | 682 | 1,093 | 1,188 | 1,025 | 1,188 | 1,307 | 1,383 | 1,418 | 1,493 | 1,568 | 1,631 | 1,696 | 1,764 | 1,834 | 1,908 | 20,496 |
| Equipment Replacement (exp & reserve) | Recurring | 100 | 100 | 150 | 75 | 183 | 160 | 170 | 180 | 190 | 200 | 210 | 220 | 230 | 240 | 250 | 2,558 |
| Capital Facilities Mtc & Replacement (exp & reserve) | Recurring | 50 | 150 | 100 | 25 | 100 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 150 | 1,875 |
| Interim Needs/Contingency | Recurring | 110 | 158 | 346 | 9 | 346 | 388 | 403 | 432 | 453 | 485 | 505 | 536 | 559 | 592 | 618 | 5,829 |
| Amount charged to Departments | Recurring | (1,182) | (1,458) | (1,968) | (984) | (1,968) | (2,005) | (2,106) | (2,180) | (2,286) | (2,403) | (2,496) | (2,602) | (2,702) | (2,816) | (2,925) | (30,899) |
| Total Non-Department Expend. | | (240) | 43 | (184) | 150 | (151) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (142) |
| Total Expenditures | | 13,322 | 14,777 | 16,924 | 8,023 | 17,033 | 17,887 | 18,665 | 20,087 | 21,164 | 22,730 | 23,757 | 25,286 | 26,430 | 28,104 | 29,377 | 280,214 |
| Net General Operating Revenue (Expense) | | 4,429 | 4,331 | 687 | (2,455) | 1,932 | 1,177 | 1,497 | 1,234 | 1,382 | 1,096 | 1,407 | 1,277 | 1,595 | 1,450 | 1,775 | |
| Transfers and Loans | | | | | | | | | | | | | | | | | |
| Transfers to Active Roadway Maintenance Programs | recurring | (795) | (200) | | | | (275) | (350) | (375) | (450) | (525) | (600) | (600) | (600) | (600) | (600) | (5,175) |
| Transfer to Reserve for Roadway Maintenance | recurring | (150) | (350) | (200) | (100) | (200) | (275) | (350) | (350) | (450) | (525) | (600) | (600) | (600) | (600) | (600) | (5,800) |
| Transfer to Main Street Fund | recurring | (150) | (350) | (350) | (175) | (350) | (275) | (350) | (375) | (450) | (525) | (600) | (600) | (600) | (600) | (600) | (6,200) |
| Transfers to General Capital Projects Fund | recurring/one-time | | (400) | | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (400) |
| Loans to Public Facilities Fee Fund/Repayments | recurring | (35) | (45) | (100) | | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (1,245) |
| Total Transfers | | (1,130) | (1,345) | (650) | (275) | (650) | (925) | (1,150) | (1,200) | (1,450) | (1,675) | (1,900) | (1,900) | (1,900) | (1,900) | (1,900) | (18,820) |
| Use of Fund Balance | | | | | | | | | | | | | | | | | |
| For General Fund One Time uses | one-time | (573) | | | | | | | | | | | | | | | |
| Transfer to General Capital Projects Fund | one-time | (400) | (4,000) | (1,110) | (555) | (1,710) | | | | | | | | | | | |
| Economic Development Loans | one-time | | | | | | | | | | | | | | | | (200) |
| Set Aside fund balance for PARS Trust | | | | (200) | | (200) | | | | | | | | | | | |
| Land acquisition | | (677) | (770) | (1,000) | | (1,050) | | | | | | | | | | | |
| Anticipated Sales Tax Allocation Correction | one-time | | | | | | | | | | | | | | | | |
| Total Net Sources (Uses) of Funds | | 1,649 | (1,784) | (2,273) | (3,285) | (1,678) | 252 | 347 | 34 | (68) | (579) | (493) | (623) | (305) | (450) | (325) | |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2017-18
Adopted Budget

| Description | General | | | | | | | | | | | | | | (Dollars in Thousands) | |
|--|-----------|-----------------|-----------------|------------------|----------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------|--------------|
| | Character | Actual 15/16 | Actual 16/17 | Adopted 17/18 | YTD 17-18 | Proposed 17-18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 | | 26/27 |
| Summary of Recurring and One-Time Amounts | | | | | | | | | | | | | | | | |
| Recurring Activities Summary | | | | | | | | | | | | | | | | |
| Revenues | | 17,672 | 19,108 | 17,611 | 5,568 | 18,406 | 19,064 | 20,162 | 21,321 | 22,546 | 23,826 | 25,164 | 26,563 | 28,025 | 29,554 | 31,152 |
| Expenditures/ Including Transfers and Loans | | 14,417 | 16,077 | 17,574 | 8,298 | 17,683 | 18,812 | 19,715 | 21,187 | 22,514 | 24,305 | 25,557 | 27,086 | 28,230 | 29,904 | 31,177 |
| Revenues over (under) Expenditures | | 3,255 | 3,031 | 37 | (2,730) | 723 | 252 | 447 | 134 | 32 | (479) | (393) | (523) | (205) | (350) | (25) |
| One-Time Activities Summary | | | | | | | | | | | | | | | | |
| Revenues/Loan Repayments | | 79 | 0 | 0 | 0 | 559 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditures/ Including Transfers and Loans | | 1,685 | 4,815 | 2,310 | 555 | 2,960 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Revenues over (under) Expenditures | | (1,606) | (4,815) | (2,310) | (555) | (2,401) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) | (100) |
| Total Recurring and One-Time | | 1,649 | (1,784) | (2,273) | (3,285) | (1,678) | 152 | 347 | 34 | (68) | (579) | (493) | (623) | (305) | (450) | (125) |
| Total 15-16-23/24 | | | | | | | | | | | | | | | | |
| Assigned Revenues/Police | | | | | | | | | | | | | | | | |
| State COPS Grant (SLESF)(F151) | one-time | 115 | 130 | 100 | 78 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| P-6 Police Services Assessments | Recurring | 3,485 | 3,900 | 3,948 | 2,316 | 4,206 | 4,372 | 4,784 | 5,225 | 5,695 | 6,185 | 6,694 | 7,224 | 7,775 | 8,347 | 8,943 |
| School Resource Officer Grant | one-time | 55 | 55 | 55 | 0 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 |
| Police Equip./Traffic Grants | one-time | | | | | | | | | | | | | | | |
| Subtotal Assigned Police Revenues | | 3,655 | 4,085 | 4,103 | 2,394 | 4,361 | 4,527 | 4,939 | 5,380 | 5,850 | 6,340 | 6,849 | 7,379 | 7,930 | 8,502 | 9,098 |
| | | 180 | | 200 | | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 |
| Restricted Police Expenditures | | | | | | | | | | | | | | | | |
| State COPS Grant (SLESF) | one-time | 115 | 130 | 100 | 50 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| P-6 Supported Police Services | Recurring | 3,485 | 3,900 | 3,948 | 1,957 | 4,206 | 4,372 | 4,784 | 5,225 | 5,695 | 6,185 | 6,694 | 7,224 | 7,775 | 8,347 | 8,943 |
| School Resource Officer Grant | one-time | 55 | 55 | 55 | 0 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 | 55 |
| Police Equip./Traffic Grants | one-time | | | | | | | | | | | | | | | |
| Subtotal Restricted Police Expenditures | | 3,655 | 4,085 | 4,103 | 2,007 | 4,361 | 4,527 | 4,939 | 5,380 | 5,850 | 6,340 | 6,849 | 7,379 | 7,930 | 8,502 | 9,098 |
| Rollover Balances* | | 0 | 49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2017-18
Adapted Budget

| Description | General | | | | | | | | | | | | | | (Dollars in Thousands) | | |
|---|-----------|-----------------|-----------------|------------------|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------|--------------|----------------------|
| | Character | Actual 15/16 | Actual 16/17 | Adopted 17/18 | YTD 17-18 | Proposed 17-18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 | 26/27 | 27/28 | Total 15-16-23/24 |
| Parks, Landscaping & Lighting Revenues | | | | | | | | | | | | | | | | | |
| Community Parks (F132) | Recurring | 1,144 | 1,201 | 1,196 | 703 | 1,196 | 1,264 | 1,334 | 1,405 | 1,477 | 1,551 | 1,626 | 1,703 | 1,781 | 1,861 | 1,943 | 20,242 |
| Loan from General Fund, if necessary | one-time | | | | | | | | | | | | | | | | 0 |
| Street Lighting (F133) | w | 221 | 229 | 226 | 132 | 226 | 236 | 247 | 257 | 267 | 278 | 288 | 298 | 308 | 319 | 329 | 3,640 |
| Transfer in from Gas Tax Fund | one-time | 160 | 177 | 194 | 97 | 194 | 249 | 262 | 277 | 292 | 309 | 327 | 347 | 368 | 391 | 415 | 3,899 |
| Neighborhood Parks (F170-195) | Recurring | 2,371 | 2,298 | 2,310 | 1,308 | 2,310 | 2,421 | 2,534 | 2,652 | 2,772 | 2,897 | 3,025 | 3,157 | 3,293 | 3,433 | 3,577 | 37,985 |
| Total Parks, Landscaping & Lighting Revenues | | 3,896 | 3,905 | 3,926 | 2,240 | 3,926 | 4,170 | 4,377 | 4,590 | 4,809 | 5,034 | 5,266 | 5,505 | 5,750 | 6,003 | 6,264 | 65,765 |
| Parks, Landscaping & Lighting Expenditures | | | | | | | | | | | | | | | | | |
| Community Parks | Recurring | 902 | 895 | 1,414 | 413 | 1,414 | 1,485 | 1,559 | 1,637 | 1,719 | 1,805 | 1,895 | 1,990 | 2,089 | 2,194 | 2,303 | 22,810 |
| Repay General Fund Loans | one-time | | | | | | | | | | | | | | | | 0 |
| Street Lighting | Recurring | 380 | 406 | 447 | 203 | 447 | 469 | 493 | 517 | 543 | 570 | 599 | 629 | 660 | 693 | 728 | 7,406 |
| Neighborhood Parks | Recurring | 2,632 | 2,291 | 2,311 | 847 | 2,311 | 2,427 | 2,548 | 2,675 | 2,809 | 2,949 | 3,097 | 3,252 | 3,414 | 3,585 | 3,764 | 38,281 |
| Total Parks, Landscaping & Lighting Expenditures | | 3,914 | 3,592 | 4,172 | 1,463 | 4,172 | 4,381 | 4,600 | 4,830 | 5,071 | 5,325 | 5,591 | 5,870 | 6,164 | 6,472 | 6,796 | 68,498 |
| Rollover Balances | | | | | | | | | | | | | | | | | |
| Community Parks (Including Loans & Reserves) | | 1,670 | 1,976 | 1,758 | 2,048 | 1,830 | 1,538 | 1,312 | 1,080 | 839 | 585 | 316 | 30 | (278) | (610) | (970) | |
| Street Lighting (Including Reserves) | | 84 | 84 | 57 | 83 | 56 | 73 | 89 | 105 | 121 | 137 | 153 | 169 | 185 | 201 | 217 | |
| Neighborhood Parks (Including Reserves) | | 5,123 | 5,130 | 5,129 | 5,590 | 5,589 | 5,123 | 5,109 | 5,086 | 5,049 | 4,996 | 4,924 | 4,829 | 4,707 | 4,554 | 4,367 | |
| Roadway Maintenance Revenues | | | | | | | | | | | | | | | | | |
| Gas Tax Revenues (F140) | Recurring | 866 | 800 | 1,078 | 397 | 1,139 | 1,132 | 1,188 | 1,248 | 1,310 | 1,376 | 1,445 | 1,517 | 1,593 | 1,672 | 1,756 | 17,651 |
| Measure J Revenues (F148) | Recurring | 530 | 576 | 577 | 0 | 577 | 606 | 636 | 668 | 701 | 736 | 773 | 812 | 852 | 895 | 940 | 9,350 |
| Transfers in from the General Fund | | 945 | 300 | 300 | 150 | 300 | 550 | 700 | 750 | 900 | 1,050 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 11,000 |
| General Fund Transfers to the Street Maintenance Reserve Fund | | 150 | 350 | 200 | 100 | 200 | | | | | | | | | | | |
| Streets Related Grants | | 1,054 | | | | | | | | | | | | | | | |
| Total Roadway Maintenance Revenues | | 3,545 | 2,026 | 2,155 | 647 | 2,216 | 2,288 | 2,525 | 2,666 | 2,912 | 3,162 | 3,418 | 3,529 | 3,645 | 3,767 | 3,896 | 38,001 |
| Roadway Maintenance Expenditures | | | | | | | | | | | | | | | | | |
| Gas Tax Expenditures for roadway repairs & maintenance | Recurring | 492 | 517 | 871 | 269 | 871 | 883 | 926 | 971 | 1,018 | 1,067 | 1,117 | 1,170 | 1,225 | 1,282 | 1,341 | 13,528 |
| Transfer to Street Lighting Fund | one-time | (160) | (177) | (194) | (97) | (194) | (249) | (262) | (277) | (292) | (309) | (327) | (347) | (368) | (391) | (415) | (3,899) |
| Used for Capital Projects (for new or expanded roadways) | one-time | (894) | (300) | | | | | | | | | | | | | | (300) |
| Measure C/J Expenditures for roadway repairs & maintenance | Recurring | 192 | 114 | 322 | 48 | 322 | 606 | 636 | 668 | 701 | 736 | 773 | 812 | 852 | 895 | 940 | 8,426 |
| Used for Capital Projects (for new or expanded roadways) | one-time | (759) | (380) | (680) | (92) | (680) | | | | | | | | | | | (1,832) |
| Use of General Fund Transfers | one-time | 1,095 | 300 | 0 | 300 | 550 | 700 | 750 | 900 | 1,050 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 10,550 |
| Use of Street Maintenance Reserves | | | | | | | | | | | | | | | | | |
| Total Roadway Maintenance Expenditures & Transfers | | 3,502 | 1,488 | 2,367 | 506 | 2,367 | 2,288 | 2,525 | 2,666 | 2,912 | 3,162 | 3,418 | 3,529 | 3,645 | 3,767 | 3,896 | 38,535 |
| Rollover Balances | | | | | | | | | | | | | | | | | |
| | | 1,332 | 1,870 | 1,658 | 1,799 | 1,648 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | 1,658 | |

City of Oakley
10 Year Plan
For Inclusion in the
FY 2017-18
Adopted Budget

| Description | General | | | | | | | | | | | | | | (Dollars in Thousands) | | |
|--|-----------|-----------------|-----------------|------------------|--------------|-------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------------|--------------|----------------------|
| | Character | Actual 15/16 | Actual 16/17 | Adopted 17/18 | YTD 17-18 | Proposed 17-18 | 18/19 | 19/20 | 20/21 | 21/22 | 22/23 | 23/24 | 24/25 | 25/26 | 26/27 | 27/28 | Total 15/16-23/24 |
| Drainage and Stormwater Revenues | | | | | | | | | | | | | | | | | |
| Community Facilities District Assessments (F110) | Recurring | 305 | 309 | 314 | 171 | 314 | 323 | 333 | 343 | 353 | 364 | 375 | 386 | 398 | 410 | 422 | 4,816 |
| Stormwater Assessments (F145) | Recurring | 529 | 576 | 462 | 84 | 462 | 476 | 490 | 505 | 520 | 536 | 552 | 568 | 585 | 603 | 621 | 7,039 |
| Total Drainage and Stormwater Revenues | | 834 | 885 | 776 | 255 | 776 | 799 | 823 | 848 | 873 | 900 | 927 | 954 | 983 | 1,013 | 1,043 | 11,855 |
| Drainage and Stormwater Expenditures | | | | | | | | | | | | | | | | | |
| Community Facilities District Drainage Maintenance | Recurring | 447 | 126 | 219 | 57 | 219 | 323 | 333 | 343 | 353 | 364 | 375 | 386 | 398 | 410 | 422 | 4,329 |
| Stormwater Program Expenditures | Recurring | 789 | 891 | 526 | 239 | 526 | 476 | 490 | 505 | 520 | 536 | 552 | 568 | 585 | 603 | 621 | 7,637 |
| Total Drainage and Stormwater Expenditures | | 1,236 | 1,017 | 745 | 296 | 745 | 799 | 823 | 848 | 873 | 900 | 927 | 954 | 983 | 1,013 | 1,043 | 11,966 |
| Rollover Balances | | 2,363 | 2,231 | 2,262 | 2,221 | 2,252 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | |
| Other Grant Revenues | | | | | | | | | | | | | | | | | |
| Recycling Grant | one-time | 10 | 31 | 26 | 0 | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83 |
| Oakley Welcoming (You+Me+We) | one-time | 55 | 60 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 60 |
| Recreation Grants (Misc) | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vesper Grant | one-time | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Urban Forestry Grant | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Measure WW | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Grant Revenues | | 84 | 91 | 26 | 0 | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 143 |
| Other Grant Expenditures | | | | | | | | | | | | | | | | | |
| Recycling Grant | one-time | 10 | 31 | 26 | 0 | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 83 |
| Oakley Welcoming (You+Me+We) | one-time | 55 | 60 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 60 |
| Recreation Grants (Misc) | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vesper Grant | one-time | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Urban Forestry Grant | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Measure WW | one-time | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Other Grant Expenditures | | 84 | 91 | 26 | 0 | 26 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 143 |
| Rollover Balances | | | | | | | | | | | | | | | | | |
| Recycling Grant | | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Oakley Welcoming (You+Me+We) | | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) | (29) |
| Recreation Grants | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vesper Grant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Urban Forestry Grant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Measure WW | | (4) | (4) | | | | | | | | | | | | | | |
| Qualifying Capital Projects | | | | | | | | | | | | | | | | | |
| recuring | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

Long-Term Analysis of General Fund Fund Balances

| | | | | | | | | | | | | | | | | | |
|--|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Restricted Fund Balances: | | | | | | | | | | | | | | | | | |
| For Dutch Slough | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 | 559 |
| For Loans/Interfund Advances Receivable | 2,096 | 687 | 687 | 687 | 687 | 772 | 857 | 942 | 1,027 | 1,112 | 1,112 | 1,197 | 1,197 | 1,282 | 1,282 | 1,282 | 1,282 |
| For Workers Compensation and Plans/Consulting | | 381 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 | 300 |
| For Termination Payouts | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 | 133 |
| Land Held for Resale (4) | 4,281 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 | 4,054 |
| Funds held for Redevelopment dispute resolution with State | | | | | | | | | | | | | | | | | |
| Unrestricted Fund Balances | 9,312 | 8,556 | 8,364 | 8,364 | 8,364 | 6,878 | 7,145 | 7,507 | 7,556 | 7,503 | 6,939 | 6,461 | 5,853 | 5,563 | 5,128 | 4,818 | |
| as a % of the Next Year's General Fund Expenditures | 59% | 49% | 34% | 34% | 37% | 36% | 35% | 34% | 31% | 27% | 24% | 21% | 19% | 16% | | | |

(1) Fund balances are affected by both operations as shown in the 10 Year Plan Projections above and from the repayment of interfund and other loans.
(2) For the purposes of this analysis, the repayment of interfund loans is planned to occur as soon as practicable.
(3) For the purposes of this analysis, the land held for resale is acknowledged but the proceeds of sale is not relied upon. A portion of the property is currently in contract to be sold.

Definition of Changes and Assumptions for 17/18 and thereafter

General Purpose Revenues

Property tax and Property Tax in Lieu reflects growth of 5%.
Transfer taxes reflect 5% per year in growth.
Sales Tax reflects annual growth of 5%.
TOT and Business License Tax reflect annual growth of 5%.
Franchise Fees reflect increases anticipated from the new Solid Waste Franchise Agreement and annual growth of 5%.
Traffic Fines reflect annual growth of 5%.
Interest Income is expected to rise as interest rates rise, but are estimated at today's low levels to maintain conservatism.
P-6 revenue growth is based on projected subdivision activity.
Fee/Reimbursement Revenues based on projected activity; Interfund Cost Recoveries are projected to grow 5% per year.

Departmental Expenditures

Administrative Departmental expenses include growth of 5% each year.
Police expenses allow for growth of 5% each year with plans to add one officer approximately every two years to maintain current staffing ratios beginning in FY 18/19.
Recreation expenses include growth of 5% per year.
Public Works/Engineering and Planning are projected to grow 5% per year.
Building/Plan Check, after adjusting for bringing operations in-house, is projected to grow 5% per year.

Non-Departmental Expenditures

Other Non-Departmental Expenses are estimated to grow 5% each year.
Equipment Replacement (exp & reserve) costs are based on expected depreciation of equipment so that equipment can be replaced at the end of their useful lives.
The Facilities Maintenance and Replacement (exp & reserve) costs are included to provide for unfunded expenses anticipated in the upcoming 5 years, as needed.
The General Fund Contingency is approximately 2% of General Fund proposed operating expenses.
The General Fund Contingency is intended to be used for special projects/demands and remains separate from Fund Balances that act as reserves for economic uncertainties.
The amount charged to Departments accounts for the fact that non-departmental costs are allocated and thus already included in the departmental expenditures.

Transfers and Loans

Where included, transfers to Roadway Maintenance Programs reflect the ongoing need to augment street maintenance with General Fund transfers.
Where included, transfers to fund the Reserve for Roadway Maintenance are set aside during good times so that maintenance activities can be sustained during recessionary periods.
Where included, transfers to the Main Street Fund reflect the ongoing need to fund the maintenance and enhancement of its major gateways and arterials.
Loans to Community Parks for current operations are included as necessary to cover community park shortfalls until assessments are sufficient to balance the budget.

Use of Fund Balance Reserves

Release and use of Dutch Slough Reserves. The City has reserves of approximately \$559,000 for Dutch Slough parks. Fiscal Year 16/17 shows the amount to be appropriated.

Assigned Revenues

P-6 revenues are projected to grow with development and per officer costs: New Development is now projected for 200 units in 16/17 and 17/18, and 250 per year thereafter.
The growth in officer costs is being projected at 5% per year.
Parks revenues are estimated to grow with development and include adjustments of 3% each year for inflation on those portions subject to inflation factors.
Use of park asset replacement reserves are appropriations of fund balance for use, as needed, and are excluded from the projections.
Roadway Maintenance revenues are estimated to grow with development, and when possible will include additional transfers from the General Fund.
Transfers of Gas Tax funds to Street Lighting are shown to continue, even with development. This largely is a reflection of the expectation that utility costs will grow faster than the assessment.
Transfers of Gas Tax and Measure C/J revenues to capital projects are shown only to the extent reflected in the current Capital Improvement Plan, and afterwards are discontinued. This reflects the expectation that 5 years from now, more funds will need to be available for street maintenance and less for capital improvements.
Drainage and Stormwater assessment revenues are projected to grow 3% per year.

Assigned Expenditures

Community Parks expenditures are limited to growth of 5% per year in order to continue repaying the General Fund loan and adequately funding its reserve for Resurfacing and Equipment Replacement.
As more of our community parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.
Street Lighting expenditures are estimated to grow at 5% annually to reflect increased costs from CPI and development.
Neighborhood Parks and Landscape Maintenance revenues are projected to be spent in the year received, after funding replacement reserves, as appropriate.
As more of our neighborhood parks are at least several years old, starting in 14/15, an additional amount has been added to each year for the use of equipment replacement reserves.
Other than maintaining a small fund balance for cash flow purposes, Gas Tax and Measure C funds are projected to be spent in full in the year received.
Other than maintaining a small fund balance for cash flow purposes, Drainage and Stormwater funds are projected to be spent in full in the year received.
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Grants

Grants are not included in the budget until actually approved by the Grantor, and accordingly are not projected beyond the current year.

RESOLUTION NO. 18-18

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY
APPROVING THE FISCAL YEAR 2017-18 MIDYEAR BUDGET REVIEW AND
ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR
2017-18 OPERATING AND CAPITAL BUDGETS**

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary, an updated 10 Year Plan, and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

PASSED, APPROVED AND ADOPTED this 13th day of February, 2018 by the following vote:

AYES: Alaura, Higgins, Pope, Romick

NOES:

ABSTENTIONS:

ABSENT: Hardcastle

ATTEST:



Libby Vreonis, City Clerk

APPROVED:



Randy Pope, Mayor

14 FEB 18

Date