



STAFF REPORT

DATE: February 23, 2021

TO: Bryan Montgomery, City Manager

Approved and Forwarded to the City Council

FROM: Tim Przybyla, Finance Director

SUBJECT: Resolution Approving City of Oakley Fiscal Year 2020/2021 Mid-Year Budget Review and Adopting its Recommendations for Revising the Fiscal Year 2020/2021 Operating and Capital Budgets

Background and Analysis

City Policy requires the City Manager to make a mid-year budget report to the City Council in February of each year. The process provides an opportunity to review the status of the Budget at mid-year and to make adjustments to the City's planned operations and budget. This year's report is attached and includes a State of the Budget summary and summary of recommendations, detailed assessments of both operating and capital budgets, and a schedule showing the recommended mid-year budget adjustments for each fund.

Fiscal Impact

For a detailed listing of all staff recommended changes and fiscal impacts to the budget, refer to the Mid-Year Budget Review and other attachments to this report.

Staff Recommendation

Staff recommends the City Council adopt the resolution.

Attachments

1. Mid-Year Budget Review
2. Fund Summaries (All Funds)
3. Resolution
4. Budget Transfer Form



Mid-Year Budget Review Fiscal Year 2020/2021

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Presented to the City Council on February 23, 2021

State of the Budget

The Mid-Year Budget Review begins with the good news that at the six-month mark (December 31, 2020) General Fund revenues were above 50% and expenditures are below 50% of the annual budget. Property Tax revenues reflect the increase in property values that the market has been experiencing, and increased building activity has helped to bump up revenue. There has been a considerable increase in the number of single-family dwelling (SFD) building permits compared to last year when 185 new SFD building permits were issued. During the first 6 months of the current fiscal year, 312 new SFD building permits were issued and it is estimated that at least an additional 50 permits (362 in total) will be issued by the end of this fiscal year. The local economy has been relatively stable with employment and business activity showing some signs of growth, even during the COVID-19 Pandemic. The most significant recent development is the Contra Costa Logistics Center. Amazon is the tenant of the newly constructed Building #1 and is expected to occupy Building #4 as well. Building #2 is partially leased with the first tenant and other tenants expected soon. The development as a whole is expected to bring jobs and increased revenues to the City.

The looming Pandemic did lead to very conservative estimates for Sales Tax revenues when the original Budget was adopted. Sales Tax revenues have decreased in the fuel and restaurant sectors; however, the overall pool of online sales tax revenues, of which the City receives a share, has more than outpaced those losses.

This report contains proposals to: increase recurring and one-time revenue estimates, increase a number of expenditure budgets, and shift some appropriations within capital projects. The City's practice of budgeting conservatively and living within our means remains effective in ensuring that we maintain good fiscal health, and the recommended changes in this Mid-Year Budget Review remain true to these practices.

The General Fund

In accordance with the City's Financial Policies, the original current year budget was conservative when adopted. This was particularly true as we were facing the many uncertainties created by the COVID-19 Pandemic. The Policies also call for one-time, non-operating expenditures to be funded from one-time revenues or the Undesignated Fund Balance. The current year budget was adopted with approximately \$600,000 appropriated for such one-time uses.

Mid-year budget recommendations include increasing recurring revenue projections for Property Tax (by \$100,000), Property Tax in Lieu of VLF (by \$194,000), Sales Tax (by \$280,000), Business Licenses (by \$45,000), Building\Developer Fees (by \$830,000), City Administrative Fee (by \$216,000), Impact Administration Fees (by \$173,000), Reimbursements for Damaged Property (by \$30,000), and Interfund Charges – Police (by \$80,000). Staff also recommends a one-time revenue adjustment of \$524,000 for CARES Act funds received, related to COVID-19 assistance. The recommendations also include decreasing certain revenue projections totaling roughly \$169,000, primarily due to COVID-19 restrictions. Those reduce State Grant revenue by \$60,000, Traffic Fines by \$50,000, Passport Fees by \$14,000, and Recreation Program-related revenues by nearly \$45,000.

Staff has also identified the need for increased appropriations to complete the fiscal year without exceeding authorized expenditures. Included in the proposed Mid-Year Review expenditure budget amendments are increases of: \$150,000 to PD for Overtime, \$80,000 to cover Property Damage costs, \$50,000 to Contracted Services in Building to cover the high volume of development costs (which are paid for by the developers), and \$50,000 in Repairs & Maintenance costs in the Non-Departmental budget.

Included in the February 23rd City Council Meeting, are some proposed job classification changes. However, there are sufficient appropriated funds to cover any potential fiscal impact of those changes. No additional appropriation will be necessary for those changes. An appropriation of \$89,000 is needed for the Police Department budget, to move one part-time Police Services Assistant position and one Police Records Assistant position to full-time. The Police Department budget also needs an additional appropriation of \$28,000 to cover the full cost of the updated body camera and taser program.

Staff is also proposing a \$160,000 reduction in the Contracted Services line item of the Planning Department because the consulting firms have not been able to work on the General Plan Update during this fiscal year, primarily due to COVID-19. That \$160,000 reduction in expenditures will be partially offset with a \$60,000 reduction in Grant revenue and the project will be carried over and completed in the next fiscal year. The net total recommended increase in General Fund operational expenditures is \$377,000 which is approximately 1.8% of the operating budget.

Overall, the proposed General Fund operating budget remains balanced without relying on one-time revenues. This reflects the Council's continuing commitment to operating conservatively. The budget does continue to include a small portion of the planned use of Fund Balance that was budgeted at the beginning of the year. As a result of proposed increases to revenues and lesser increases to expenditures, the revised budget estimate for the current fiscal year shows an overall net use of fund balance totaling \$244,714 rather than the \$560,714 amount that was reflected in the original Budget. This includes the \$1.7 million of proposed, one-time expenditures, which are described below.

With the better-than-expected revenue mentioned above, staff is recommending that the City Council consider a one-time use of \$500,000 to pay down a large portion of the unfunded liability (UAL) for the City's Miscellaneous CalPERS Plan and to place another \$300,000 into the City's Section 115 Trust Plan with PARS. Staff is also recommending a one-time use of \$900,000 to complete the Police Parking Lot Project - CIP #253, for a total increase of \$1.7 million in one-time expenditures. Paying down \$500,000 of the UAL will save the City approximately \$392,000 of interest payments to CalPERS (for which we are currently charged an interest rate of 7%) over the remaining life (of up to 30 years). Paying down the unfunded liability will also reduce our required annual contribution to CalPERS, leaving more operating revenues available to cover operational expenditures over the next 30 years. It's important to note that paying off any unfunded liability does not guarantee that there will not be new unfunded liabilities in the future; however, it does reduce those liabilities that are existing at this time. Even with the \$1.7 million of additional one-time expenditures, the unrestricted portion for the end of this fiscal year would be in compliance with our policy of maintaining a reserve equal to at least 20% of General Fund expenditures.

Other Funds

Attached at the end of this report is a spreadsheet summarizing the beginning and projected year-end fund balances by fund, the existing budgets, year-to-date actual revenues and expenditures (through mid-year), and the adjustment amounts recommended in each fund. The analysis shows that by keeping operations lean, the City's funds remain generally healthy and the conservative budgeting and active management of operations are successfully meeting the goal of living within our means.

As a reminder, the City appropriates unassigned fund balances into its special purpose funds. So, the table generally shows a net use in each of these funds. In

cases where fund balances are available, you will note that actual expenditures year-to-date in the special purpose funds are significantly less than the expenditures budgeted, and that is generally to be expected.

Adjustments in classifications in the Parks and Landscape Division, moving one part-time Parks and Landscape Maintenance Worker position to full-time, and adding a part-time Parks and Landscape Contracts Monitor position total approximately \$90,000 in additional costs. Increased appropriations in the affected Community Facilities Districts and Lighting and Landscape Districts will cover those costs and there is no fiscal impact to the General Fund. The acceptance of the large Emerson Ranch Park and the upcoming acceptance of the large park in Delaney Park are driving these needed personnel adjustments.

No Proposed Appropriations of Fund Balance

In several funds, the actual beginning-of-the-year Fund Balance was different than estimated during the budget development process. As part of this Mid-Year Budget Review, the attached Fund Summaries Table has been updated to show the actual beginning fund balances. There are several appropriations adjustments proposed to true up the appropriation of unassigned amounts in the City's Special Revenue and Capital Projects Funds, consistent with the City's policies, where needed. These adjustments can be either additions or reductions. The Police Parking Lot is a new project that has been introduced since the 2020/2021 Budget was adopted. That project will be covered with current year revenues as mentioned above, rather than appropriating funds from the General Fund's Fund Balance.

As has been the case for several years, a couple of the Park Lighting and Landscaping Funds are not yet capable of sustaining current levels of service in the long run; nonetheless, for these Funds, the use of existing Fund Balance and, in a couple of cases, utilizing an interfund loan pursuant to current policy, remains the most reasonable option.

Discussion of Capital Budgets

The Capital Improvement Program (CIP) remains very active this fiscal year, and a substantial amount of available capital projects funds on hand from recent years are being put to work.

As is typical, some of the projects were originated in prior years while others will continue into future fiscal years. The budget policies allow unspent budgeted

capital amounts to be rolled forward to the next fiscal year to simplify the accounting process.

Summary of Staff Recommendations

The General Fund:

Staff recommends the Council authorize the appropriation adjustments necessary at a line item level to adjust General Fund budgeted revenues by a net increase of \$2,393,000, as follow:

- Increase Property Tax revenue by \$100,000
- Increase Property Tax in Lieu of VLF by \$194,000
- Increase Sales Tax by \$280,000
- Increase Business Licenses by \$45,000
- Increase Building\Developer Fees by \$830,000
- Increase City Administrative Fee (also Building-related) by \$216,000
- Increase Impact Administration Fees (also Building-related) by \$173,000
- Increase Interfund Charges – Police by \$80,000
- Increase Interfund Charges – Parks by \$90,000
- Increase Damage Property Repair by \$30,000
- Increase one-time revenue by \$524,000 for CARES Act funds received
- Decrease State Grant revenue by \$60,000
- Decrease Traffic Fines by \$50,000
- Decrease Passport Fees by \$14,000
- Decrease Recreation Program-related revenues by nearly \$45,000

The impact of these proposed revenue adjustments is an overall net increase in estimated General Fund revenue of \$2,393,000.

Staff also recommends increasing General Fund expenditure appropriations by \$2,077,000. The changes include:

- A \$160,000 decrease in Planning Contracted Servicers, due to a delay in the General Plan Update project, resulting from COVID-19.
- An increase in the Overtime line item in the Police Department budget in the amount of \$150,000 to cover higher than anticipated costs due primarily to staffing restrictions related to COVID-19 and to vacant positions.

- An increase to Salaries and Benefits in the Police Department by \$89,000 to move two part-time positions to full-time.
- An increase to Salaries and Benefits in the Parks Department by \$90,000 to move one part-time Parks and Landscape Maintenance Worker position to full-time and add a part-time Parks and Landscape Contracts Monitor position. (this expense is offset by revenue from the Community Facilities Districts and Lighting and Landscape Districts)
- An increase to the Police Department budget of \$28,000 for body cameras and tasers.
- An increase to the Damaged Property Repair account in the amount of \$80,000. The City continues to fix damage done to City property. Although every effort is made to collect reimbursement of these costs, many times the costs are unrecoverable. However, staff is recommending a revenue budget amendment in anticipation of recovering \$30,000 of the additional \$80,000 of expenditures.
- An increase to the Repairs and Maintenance account in non-departmental of \$50,000 to cover unanticipated repairs that have popped up, such as the replacement of the HVAC unit in the computer server room and on-going issues related to the door alarms at City Hall.
- An increase to the Non-Departmental Retirement account to expend \$800,000 to pay down \$500,000 of the City's CalPERS Miscellaneous Plan's unfunded liabilities and contribute \$300,000 into the City's Section 115 Trust Plan with PARS.
- An increase of \$50,000 to Contracted Services in the Building Department's budget for higher than anticipated development costs, which will be covered by charges to the developers.
- An increase of \$900,000 to add the Police Parking Lot Project #253 and an operating transfer from the General Fund to the General Capital Projects Fund to complete the PD Parking Lot Project.

The summary of the Mid-Year Review below summarizes the estimated General Fund revenue and expenditures for Fiscal Year 2020/2021 along with the proposed adjustments and comparative information to three prior fiscal years.

| General Fund Summary | | | | | | | |
|-----------------------------|-------------------------|-------------------------|-------------------------|------------------------|---------------------------------------|---|--|
| Category | Actuals FY 2017/2018 | Actuals FY 2018/2019 | Actuals FY 2019/2020 | Budget FY 2020/2021 | Estimated Year End FY 2020/2021 | Mid-Year Budget Adjustment FY 2020/2021 | |
| Revenue | | | | | | | |
| Property Tax | \$ 6,348,518 | \$ 6,914,809 | \$ 7,459,885 | \$ 7,358,020 | \$ 7,652,020 | \$ 294,000 | |
| Sales Tax | 1,825,960 | 2,040,960 | 2,183,052 | 1,720,000 | 2,000,000 | 280,000 | |
| Franchise Taxes | 1,719,302 | 1,773,997 | 1,893,514 | 1,672,000 | 1,672,000 | - | |
| Business License | 158,743 | 159,586 | 148,066 | 100,000 | 145,000 | 45,000 | |
| Transient Occupancy Tax | 275,543 | 269,504 | 233,458 | 160,000 | 160,000 | - | |
| Total Taxes | \$ 10,328,066 | \$ 11,158,857 | \$ 11,917,975 | \$ 11,010,020 | \$ 11,629,020 | \$ 619,000 | |
| Interfund Charges | 7,059,302 | 7,884,541 | 8,530,263 | 7,601,475 | 7,771,475 | 170,000 | |
| Developer Fees | 1,712,075 | 1,136,120 | 1,530,826 | 945,261 | 1,775,261 | 830,000 | |
| Intergovernmental Revenue | 145,557 | 134,949 | 196,314 | 194,337 | 134,337 | (60,000) | |
| Intergovernmental-CARES | | | - | - | 524,000 | 524,000 | |
| Other Revenue | 1,615,022 | 1,188,980 | 1,538,468 | 918,200 | 1,228,200 | 310,000 | |
| Other Financing Sources | 106,736 | 442,862 | 515,606 | 100,000 | 100,000 | - | |
| Total Revenue | \$ 20,966,759 | \$ 21,946,310 | \$ 24,229,451 | \$ 20,769,293 | \$ 23,162,293 | \$ 2,393,000 | |
| Expenditures | | | | | | | |
| Animal Control | \$ 238,438 | \$ 251,726 | \$ 266,521 | \$ 280,000 | \$ 280,000 | | |
| City Council | 62,960 | 66,165 | 63,167 | 170,461 | 170,461 | | |
| City Clerk | 306,309 | 352,239 | 345,831 | 391,547 | 391,547 | | |
| City Attorney | 286,147 | 331,730 | 293,448 | 353,951 | 353,951 | | |
| City Manager | 490,006 | 538,414 | 585,531 | 451,481 | 451,481 | | |
| Community Outreach | 123,573 | 122,630 | 123,538 | 165,106 | 165,106 | | |
| Finance | 681,537 | 722,616 | 832,204 | 867,749 | 867,749 | | |
| Human Resources | 287,586 | 229,900 | 276,394 | 356,173 | 356,173 | | |
| Building Maintenance | 46,488 | 77,994 | 105,777 | 106,964 | 106,964 | | |
| Information Technology | 300,777 | 300,699 | 293,120 | 320,857 | 320,857 | | |
| Non Departmental | (378,639) | (281,951) | 816,980 | 43,430 | 893,430 | 850,000 | |
| Economic Development | 252,315 | 269,248 | 259,040 | 271,581 | 271,581 | | |
| Building & Code Enforcement | 900,323 | 1,026,473 | 1,052,987 | 1,209,929 | 1,259,929 | 50,000 | |
| Police | 9,270,442 | 9,782,881 | 9,796,066 | 10,367,288 | 10,634,288 | 267,000 | |
| Planning | 438,316 | 478,739 | 638,980 | 941,464 | 781,464 | (160,000) | |
| Public Works | 2,508,295 | 2,836,525 | 2,520,069 | 2,910,375 | 3,080,375 | 170,000 | |
| Recreation | 547,966 | 692,661 | 659,390 | 877,107 | 877,107 | | |
| Transfers Out | 2,997,356 | 3,594,073 | 3,356,000 | 1,709,522 | 2,609,522 | 900,000 | |
| Total Expenditures | \$ 19,360,195 | \$ 21,392,761 | \$ 22,285,043 | \$ 21,794,984 | \$ 23,871,984 | \$ 2,077,000 | |
| Net Revenue (Expenditure) | \$ 1,606,563 | \$ 553,549 | \$ 1,944,408 | \$ (1,025,691) | \$ (709,691) | \$ 316,000 | |

All Other Funds:

Staff recommends the Council authorize the appropriation adjustments necessary at a line item level to reflect the changes summarized in the Fund Summaries that are a part of this report and listed below:

Staff recommends the Council authorize adjustments necessary at a line item level to adjust budgeted revenues by a net increase of \$4,486,000, as follow:

- You, Me, We = Oakley Fund – Increase revenue by \$81,000

- Parks Landscaping Assessment-(LLAD Zone 1) – Increase revenue by \$204,000
- Gas Tax Fund – Increase revenue by \$122,000. The adopted revenue budget was conservative based on the uncertainties of the Covid-19 pandemic.
- Gas Tax RMRA SB 1 – Increase revenue by \$40,000. The adopted revenue budget was conservative based on the uncertainties of the Covid-19 pandemic.
- Police P-6 Assessment District – Increase revenue by \$80,000
- OTS Police Grants – Increase revenue by \$54,000. This will be offset by expenditures covered by the grant.
- Traffic Impact Fee – Increase revenue by \$319,000 (related to increased building activity)Park Impact Fee – Increase revenue by \$2,091,000 (related to increased building activity)
- Public Facilities Fee – Increase revenue by \$372,000 (related to increased building activity)
- Fire Impact Fee – Increase revenue by \$129,000 (related to increased building activity)
- Regional Parks CFD – Increase revenue by \$121,000
- Developer Deposits – Increase revenue by \$608,000 (related to increased building activity).
- Fire Protection CFD 2018-1 – Increase revenue by \$65,000
- Duarte Ranch CFD 2015-2 Zone 8 – Increase revenue by \$29,000
- Gilbert Property CFD 2015-2 Zone 14 – Increase revenue by \$216,000
- Downtown Revitalization – Decrease revenue by \$45,000

Staff also recommends increasing expenditure appropriations by \$1,205,000. There are sufficient funds in all funds below to cover the increase in expenditures.

- Police P-6 Assessment District – Increase Interfund charges by \$80,000
- OTS Police Grants – Increase multiple grant expenditures for a total of \$54,000. This will be offset by revenues covered by the grant.
- Country Fair-Meadow Glen (LLAD Zone 3-11) – Increase expenditures by \$2,500 to cover water and interfund charges through the end of the year.
- Country Place (LLAD Zone 3-18) – Increase expenditures by \$7,500 to cover water and interfund charges through the end of the year

- Laurel Crest (LLAD Zone 3-19) – Increase expenditures by \$1,500 to cover interfund charges through the end of the year
- Traffic Impact Fee – Increase expenditures by \$57,000 to cover administration charges through the end of the year
- Park Impact Fee– Increase expenditures by \$70,000 to cover administration charges through the end of the year
- Public Facilities Fee – Increase expenditures by \$22,000 to cover administration charges through the end of the year
- Fire Impact Fee – Increase expenditures by \$130,000 to cover fire district contract charges through the end of the year
- Main Street Fund – Increase expenditures by \$13,000 to cover interfund charges through the end of the year
- Developer Deposits – Increase expenditures by \$608,000 to cover interfund charges through the end of the year
- Fire Protection CFD 2018-1 - Increase expenditures by \$58,000 to cover fire district special assessments through the end of the year
- Aspen Place Landscaping (CFD 2015-2 Zone 6) – Increase expenditures by \$2,500 to cover water and interfund charges through the end of the year
- Duarte Ranch Landscaping (CFD 2015-2 Zone 8) – Increase expenditures by \$9,000 to cover water and interfund charges through the end of the year
- Gilbert Property Landscaping (CFD 2015-2 Zone 14) – Increase Interfund Charges-Parks expenditures by \$45,000 to fund the additional parks positions
- Emerson Ranch Neighborhood (CFD 2015-1) – Increase Interfund Charges-Parks expenditures by \$45,000 to fund the additional parks positions
- Move one part-time Parks and Landscape Maintenance Worker position to full-time
- Add a part-time Parks and Landscape Contracts Monitor position

Looking Forward

Staff will consider the impact of the most current projections for FY 2020/2021 and the likely trends in the coming years when we update the 10-Year Plan during the Fiscal Year 2021/2022 Budget preparation process. As always, the projections in the near term are more meaningful, but extending the analysis out ten years will allow evaluation of the long-term effects of decisions being made today.

While Fiscal Year 2020/2021 budget performance looks very positive, much of the additional revenue that the City is realizing is one-time revenue that should not be relied up for ongoing operations in the future. Over \$1.2 million of the proposed General Fund Revenue increases are Development-related and come from the exceptionally high demand on housing development that we are currently experiencing. The CARES Act funding is also one-time money that we are utilizing for one-time expenditures. During the upcoming budget preparation process, staff will also consider General Fund allocations to augment roadway maintenance, not only to ensure funds are available to maintain the new roads added to the City's responsibilities from past development, but also to maintain Main Street, which prior to the recession was maintained by the State. Significantly higher allocations to Roadway Maintenance will also be necessary to ensure fiscally-prudent roadway maintenance activities and that such activities can continue through any future economic downturn.

The Mid-Year Review confirms that if we remain disciplined, as the Council has directed and as incorporated into the City's Financial Policies, the City's operations are and can remain balanced over time. The projections presented here show increased revenue estimates and lesser increases to expenditures, leaving the General Fund with sufficient current year revenues for one-time expenditures to: pay down our unfunded CalPERS liabilities, make a further contribution into our Section 115 Trust and transfer funds into the General Capital Projects Fund to complete the PD Parking Lot Project. Because the City remains subject to significant external factors in managing costs, we continue to recommend proceeding carefully with any changes expected to increase recurring costs without new recurring revenues.

Staff Recommended Budget Adjustments

The attached Fund Summary provides estimated year end fund balance for every fund. The Mid-Year Adjustment column summarizes the detail provided above and are staff's proposed changes to the FY 2020/21 Budget.

The attached Budget Transfer/Revision Request Form provides line item detail for all staff proposed changes.

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|--|-------------------------------|-----------------|-------------------|-------------------------------|
| 100 | General Fund | | | | |
| | Available Fund Balance 06/30/20 | | | 6,596,955 | |
| | Revenues | 20,769,293 | 11,161,955 | 23,162,293 | 2,393,000 |
| | Expenditures | 21,794,984 | 10,240,573 | 23,871,984 | 2,077,000 |
| | Revenues over (under) Expenditures | <u>(1,025,691)</u> | <u>921,382</u> | <u>(709,691)</u> | <u>316,000</u> |
| | Est Fund Balance 06/30/21 | 5,571,264 | | 5,887,264 | |
| 110 | Cypress Grove (CFD #1) | | | | |
| | Available Fund Balance 06/30/20 | | | 2,250,104 | |
| | Revenues | 351,946 | 216,371 | 351,946 | 0 |
| | Expenditures | 298,567 | 66,250 | 298,567 | 0 |
| | Revenues over (under) Expenditures | <u>53,379</u> | <u>150,122</u> | <u>53,379</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | 2,303,483 | |
| 123 | Youth Development Fund | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 0 | 0 | 0 | 0 |
| | Expenditures | 0 | 0 | 0 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | 0 | |
| 125 | You, Me, We = Oakley | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 0 | 8,326 | 81,000 | 81,000 |
| | Expenditures | 80,575 | 36,307 | 80,575 | 0 |
| | Revenues over (under) Expenditures | <u>(80,575)</u> | <u>(27,981)</u> | <u>425</u> | <u>81,000</u> |
| | Est Fund Balance 06/30/21 | | | 425 | |
| 132 | Parks Landscaping Assessment - (LLAD Zone 1) | | | | |
| | Available Fund Balance 06/30/20 | | | 3,011,071 | |
| | Revenues | 1,492,788 | 936,889 | 1,696,788 | 204,000 |
| | Expenditures | 1,605,382 | 498,804 | 1,605,382 | 0 |
| | Revenues over (under) Expenditures | <u>(112,594)</u> | <u>438,084</u> | <u>91,406</u> | <u>204,000</u> |
| | Est Fund Balance 06/30/21 | | | 3,102,477 | |
| 133 | Lighting Assessment Dist - (LLAD Zone 2) | | | | |
| | Available Fund Balance 06/30/20 | | | 135,199 | |
| | Revenues | 457,191 | 154,120 | 457,191 | 0 |
| | Expenditures | 507,532 | 182,553 | 507,532 | 0 |
| | Revenues over (under) Expenditures | <u>(50,341)</u> | <u>(28,434)</u> | <u>(50,341)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | 84,858 | |
| 136 | Ag Conservation | | | | |
| | Available Fund Balance 06/30/20 | | | 7,251 | |
| | Revenues | 0 | 0 | 0 | 0 |
| | Expenditures | 0 | 0 | 0 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | 7,251 | |
| 138 | Downtown Revitalization | | | | |
| | Available Fund Balance 06/30/20 | | | 58,495 | |
| | Revenues | 294,800 | 220,201 | 249,800 | (45,000) |
| | Expenditures | 303,107 | 170,904 | 303,107 | 0 |
| | Revenues over (under) Expenditures | <u>(8,307)</u> | <u>49,297</u> | <u>(53,307)</u> | <u>(45,000)</u> |
| | Est Fund Balance 06/30/21 | | | 5,188 | |
| 140 | Gas Tax | | | | |
| | Available Fund Balance 06/30/20 | | | 171,630 | |
| | Revenues | 858,120 | 521,603 | 980,120 | 122,000 |
| | Expenditures | 821,222 | 305,142 | 821,222 | 0 |
| | Revenues over (under) Expenditures | <u>36,898</u> | <u>216,461</u> | <u>158,898</u> | <u>122,000</u> |
| | Est Fund Balance 06/30/21 | | | 330,528 | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|-------------------------------------|-------------------------------|------------------|-------------------|-------------------------------|
| 141 | Gas Tax-RMRA SB1 | | | | |
| | Available Fund Balance 06/30/20 | | | 751,156 | |
| | Revenues | 623,450 | 322,039 | 663,450 | 40,000 |
| | Expenditures | 1,318,802 | 62,235 | 1,318,802 | 0 |
| | Revenues over (under) Expenditures | <u>(695,352)</u> | <u>259,804</u> | <u>(655,352)</u> | <u>40,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>95,804</u> | |
| 145 | Stormwater NPDES | | | | |
| | Available Fund Balance 06/30/20 | | | 359,776 | |
| | Revenues | 451,000 | 24,523 | 451,000 | 0 |
| | Expenditures | 779,210 | 254,291 | 779,210 | 0 |
| | Revenues over (under) Expenditures | <u>(328,210)</u> | <u>(229,768)</u> | <u>(328,210)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>31,566</u> | |
| 148 | Measure J | | | | |
| | Available Fund Balance 06/30/20 | | | 961,049 | |
| | Revenues | 544,550 | 3,830 | 544,550 | 0 |
| | Expenditures | 1,136,674 | 168,008 | 1,136,674 | 0 |
| | Revenues over (under) Expenditures | <u>(592,124)</u> | <u>(164,178)</u> | <u>(592,124)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>368,925</u> | |
| 150 | Police P-6 Assessment District | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 5,261,550 | 2,988,299 | 5,341,550 | 80,000 |
| | Expenditures | 5,261,550 | 2,985,803 | 5,341,550 | 80,000 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>2,496</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 151 | Supplemental Law Enforcement (SLEF) | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 100,425 | 99,965 | 100,425 | 0 |
| | Expenditures | 100,425 | 100,017 | 100,425 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(52)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 152 | OTS Police Grants | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 0 | 0 | 54,000 | 54,000 |
| | Expenditures | 0 | 1,990 | 54,000 | 54,000 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(1,990)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 168 | Sports Field Maintenance | | | | |
| | Available Fund Balance 06/30/20 | | | 131,485 | |
| | Revenues | 25,000 | 17,393 | 25,000 | 0 |
| | Expenditures | 27,000 | 7,702 | 27,000 | 0 |
| | Revenues over (under) Expenditures | <u>(2,000)</u> | <u>9,692</u> | <u>(2,000)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>129,485</u> | |
| 170 | Vintage Parkway (LLAD Zone 3-1) | | | | |
| | Available Fund Balance 06/30/20 | | | 31,483 | |
| | Revenues | 81,214 | 43,810 | 81,214 | 0 |
| | Expenditures | 112,697 | 29,115 | 112,697 | 0 |
| | Revenues over (under) Expenditures | <u>(31,483)</u> | <u>14,695</u> | <u>(31,483)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 171 | Oakley Ranch (LLAD Zone 3-2) | | | | |
| | Available Fund Balance 06/30/20 | | | 4,036 | |
| | Revenues | 26,696 | 14,673 | 26,696 | 0 |
| | Expenditures | 31,005 | 13,608 | 31,005 | 0 |
| | Revenues over (under) Expenditures | <u>(4,309)</u> | <u>1,065</u> | <u>(4,309)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>(273)</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|--|-------------------------------|----------------|-------------------|-------------------------------|
| 172 | Empire (LLAD Zone 3-3) | | | | |
| | Available Fund Balance 06/30/20 | | | 20,368 | |
| | Revenues | 5,284 | 2,851 | 5,284 | 0 |
| | Expenditures | 25,652 | 2,752 | 25,652 | 0 |
| | Revenues over (under) Expenditures | <u>(20,368)</u> | <u>98</u> | <u>(20,368)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 173 | Oakley Town Center (LLAD Zone 3-4) | | | | |
| | Available Fund Balance 06/30/20 | | | 17,381 | |
| | Revenues | 11,685 | 6,353 | 11,685 | 0 |
| | Expenditures | 29,066 | 7,975 | 29,066 | 0 |
| | Revenues over (under) Expenditures | <u>(17,381)</u> | <u>(1,622)</u> | <u>(17,381)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 174 | Oak Grove (LLAD Zone 3-5) | | | | |
| | Available Fund Balance 06/30/20 | | | 12,741 | |
| | Revenues | 29,005 | 15,936 | 29,005 | 0 |
| | Expenditures | 41,746 | 9,257 | 41,746 | 0 |
| | Revenues over (under) Expenditures | <u>(12,741)</u> | <u>6,680</u> | <u>(12,741)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 175 | Laurel Woods/Luna Estates (LLAD Zone 3-6) | | | | |
| | Available Fund Balance 06/30/20 | | | 22,700 | |
| | Revenues | 8,568 | 4,619 | 8,568 | 0 |
| | Expenditures | 31,268 | 5,597 | 31,268 | 0 |
| | Revenues over (under) Expenditures | <u>(22,700)</u> | <u>(979)</u> | <u>(22,700)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 176 | South Forty (LLAD Zone 3-7) | | | | |
| | Available Fund Balance 06/30/20 | | | 10,236 | |
| | Revenues | 10,113 | 5,547 | 10,113 | 0 |
| | Expenditures | 20,349 | 4,556 | 20,349 | 0 |
| | Revenues over (under) Expenditures | <u>(10,236)</u> | <u>991</u> | <u>(10,236)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 177 | Claremont (LLAD Zone 3-8) | | | | |
| | Available Fund Balance 06/30/20 | | | 4,591 | |
| | Revenues | 7,778 | 4,261 | 7,778 | 0 |
| | Expenditures | 12,369 | 5,084 | 12,369 | 0 |
| | Revenues over (under) Expenditures | <u>(4,591)</u> | <u>(823)</u> | <u>(4,591)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 178 | Gateway (LLAD Zone 3-9) | | | | |
| | Available Fund Balance 06/30/20 | | | 41,857 | |
| | Revenues | 20,110 | 10,886 | 20,110 | 0 |
| | Expenditures | 64,179 | 9,835 | 64,179 | 0 |
| | Revenues over (under) Expenditures | <u>(44,069)</u> | <u>1,051</u> | <u>(44,069)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>(2,212)</u> | |
| 179 | Countryside-Village Green (LLAD Zone 3-10) | | | | |
| | Available Fund Balance 06/30/20 | | | 6,584 | |
| | Revenues | 2,900 | 1,563 | 2,900 | 0 |
| | Expenditures | 9,484 | 1,433 | 9,484 | 0 |
| | Revenues over (under) Expenditures | <u>(6,584)</u> | <u>130</u> | <u>(6,584)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 180 | Country Fair-Meadow Glen (LLAD Zone 3-11) | | | | |
| | Available Fund Balance 06/30/20 | | | 2,500 | |
| | Revenues | 5,448 | 3,007 | 5,448 | 0 |
| | Expenditures | 5,448 | 3,610 | 7,948 | 2,500 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(603)</u> | <u>(2,500)</u> | <u>(2,500)</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|--|-------------------------------|---------------|--------------------------|-------------------------------|
| 181 | California Sunrise (LLAD Zone 3-12) | | | | |
| | Available Fund Balance 06/30/20 | | | 17,565 | |
| | Revenues | 4,177 | 2,240 | 4,177 | 0 |
| | Expenditures | 21,742 | 1,099 | 21,742 | 0 |
| | Revenues over (under) Expenditures | <u>(17,565)</u> | <u>1,141</u> | <u>(17,565)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 182 | California Visions-Laurel (LLAD Zone 3-13) | | | | |
| | Available Fund Balance 06/30/20 | | | 36,927 | |
| | Revenues | 13,450 | 7,265 | 13,450 | 0 |
| | Expenditures | 50,377 | 4,659 | 50,377 | 0 |
| | Revenues over (under) Expenditures | <u>(36,927)</u> | <u>2,607</u> | <u>(36,927)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 183 | Claremont Heritage (LLAD Zone 3-14) | | | | |
| | Available Fund Balance 06/30/20 | | | 50,080 | |
| | Revenues | 20,240 | 10,961 | 20,240 | 0 |
| | Expenditures | 70,320 | 4,961 | 70,320 | 0 |
| | Revenues over (under) Expenditures | <u>(50,080)</u> | <u>6,000</u> | <u>(50,080)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 184 | Country Fair-Meadow Glen II (LLAD Zone 3-15) | | | | |
| | Available Fund Balance 06/30/20 | | | 34,201 | |
| | Revenues | 124,044 | 68,258 | 124,044 | 0 |
| | Expenditures | 158,245 | 52,100 | 158,245 | 0 |
| | Revenues over (under) Expenditures | <u>(34,201)</u> | <u>16,158</u> | <u>(34,201)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 185 | Sundance (LLAD Zone 3-16) | | | | |
| | Available Fund Balance 06/30/20 | | | 2,664 | |
| | Revenues | 9,010 | 4,957 | 9,010 | 0 |
| | Expenditures | 11,674 | 4,887 | 11,674 | 0 |
| | Revenues over (under) Expenditures | <u>(2,664)</u> | <u>69</u> | <u>(2,664)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 186 | CA Jamboree-Laurel Anne (LLAD Zone 3-17) | | | | |
| | Available Fund Balance 06/30/20 | | | 84,035 | |
| | Revenues | 121,184 | 64,940 | 121,184 | 0 |
| | Expenditures | 205,219 | 50,466 | 205,219 | 0 |
| | Revenues over (under) Expenditures | <u>(84,035)</u> | <u>14,474</u> | <u>(84,035)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 187 | Country Place (LLAD Zone 3-18) | | | | |
| | Available Fund Balance 06/30/20 | | | 7,200 * | |
| | Revenues | 43,400 | 22,874 | 43,400 | 0 |
| | Expenditures | 43,400 | 23,004 | 50,900 | 7,500 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(130)</u> | <u>(7,500) *</u> | <u>(7,500)</u> |
| | Est Fund Balance 06/30/21 | | | <u>(300)</u> | |
| | | | | * From General Fund Loan | |
| 188 | Laurel Crest (LLAD Zone 3-19) | | | | |
| | Available Fund Balance 06/30/20 | | | 10,664 | |
| | Revenues | 158,725 | 83,641 | 158,725 | 0 |
| | Expenditures | 168,189 | 84,503 | 169,689 | 1,500 |
| | Revenues over (under) Expenditures | <u>(9,464)</u> | <u>(862)</u> | <u>(10,964)</u> | <u>(1,500)</u> |
| | Est Fund Balance 06/30/21 | | | <u>(300)</u> | |
| 189 | Marsh Creek Glen (LLAD Zone 3-20) | | | | |
| | Available Fund Balance 06/30/20 | | | 62,080 | |
| | Revenues | 104,428 | 57,350 | 104,428 | 0 |
| | Expenditures | 166,508 | 29,338 | 166,508 | 0 |
| | Revenues over (under) Expenditures | <u>(62,080)</u> | <u>28,012</u> | <u>(62,080)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|------------------------------------|-------------------------------|------------------|--------------------|-------------------------------|
| 190 | Quail Glen (LLAD Zone 3-21) | | | | |
| | Available Fund Balance 06/30/20 | | | 19,262 | |
| | Revenues | 33,882 | 18,567 | 33,882 | 0 |
| | Expenditures | 53,144 | 10,658 | 53,144 | 0 |
| | Revenues over (under) Expenditures | <u>(19,262)</u> | <u>7,909</u> | <u>(19,262)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 191 | Cypress Grove (LLAD Zone 3-22) | | | | |
| | Available Fund Balance 06/30/20 | | | 99,554 | |
| | Revenues | 306,340 | 167,770 | 306,340 | 0 |
| | Expenditures | 405,894 | 108,504 | 405,894 | 0 |
| | Revenues over (under) Expenditures | <u>(99,554)</u> | <u>59,266</u> | <u>(99,554)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 192 | South Oakley (LLAD Zone 3-23) | | | | |
| | Available Fund Balance 06/30/20 | | | 55,470 | |
| | Revenues | 433,791 | 238,169 | 433,791 | 0 |
| | Expenditures | 489,261 | 214,054 | 489,261 | 0 |
| | Revenues over (under) Expenditures | <u>(55,470)</u> | <u>24,115</u> | <u>(55,470)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 193 | Stone Creek (LLAD Zone 3-24) | | | | |
| | Available Fund Balance 06/30/20 | | | 64,022 | |
| | Revenues | 60,440 | 33,559 | 60,440 | 0 |
| | Expenditures | 124,462 | 9,330 | 124,462 | 0 |
| | Revenues over (under) Expenditures | <u>(64,022)</u> | <u>24,229</u> | <u>(64,022)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 194 | Magnolia Park (LLAD Zone 3-25) | | | | |
| | Available Fund Balance 06/30/20 | | | 100,000 | |
| | Revenues | 783,819 | 430,163 | 783,819 | 0 |
| | Expenditures | 883,819 | 262,372 | 883,819 | 0 |
| | Revenues over (under) Expenditures | <u>(100,000)</u> | <u>167,791</u> | <u>(100,000)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 195 | Summer Lake (LLAD Zone 3-26) | | | | |
| | Available Fund Balance 06/30/20 | | | 100,000 | |
| | Revenues | 474,897 | 257,803 | 474,897 | 0 |
| | Expenditures | 574,897 | 132,969 | 574,897 | 0 |
| | Revenues over (under) Expenditures | <u>(100,000)</u> | <u>124,834</u> | <u>(100,000)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 201 | General Capital Projects | | | | |
| | Available Fund Balance 06/30/20 | | | 3,200,415 | |
| | Revenues | 574,800 | 323,380 | 574,800 | 0 |
| | Expenditures | 3,760,047 | 1,083,714 | 3,760,047 | 0 |
| | Revenues over (under) Expenditures | <u>(3,185,247)</u> | <u>(760,333)</u> | <u>(3,185,247)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>15,168</u> | |
| 202 | Traffic Impact Fee | | | | |
| | Available Fund Balance 06/30/20 | | | 6,868,306 | |
| | Revenues | 3,912,107 | 2,914,569 | 4,231,107 | 319,000 |
| | Expenditures | 5,662,580 | 3,910,131 | 5,719,580 | 57,000 |
| | Revenues over (under) Expenditures | <u>(1,750,473)</u> | <u>(995,562)</u> | <u>(1,488,473)</u> | <u>262,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>5,379,833</u> | |
| 204 | Park Impact Fee | | | | |
| | Available Fund Balance 06/30/20 | | | (97,445) | |
| | Revenues | 711,663 | 1,915,759 | 2,802,663 | 2,091,000 |
| | Expenditures | 266,080 | 62,602 | 336,080 | 70,000 |
| | Revenues over (under) Expenditures | <u>445,583</u> | <u>1,853,157</u> | <u>2,466,583</u> | <u>2,021,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>2,369,138</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|--|-------------------------------|------------------|--------------------|-------------------------------|
| 206 | Public Facilities Impact Fee | | | | |
| | Available Fund Balance 06/30/20 | | | 554,800 | |
| | Revenues | 1,039,525 | 1,321,134 | 1,411,525 | 372,000 |
| | Expenditures | 695,570 | 377,522 | 717,570 | 22,000 |
| | Revenues over (under) Expenditures | <u>343,955</u> | <u>943,612</u> | <u>693,955</u> | <u>350,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>1,248,755</u> | |
| 208 | Fire Impact Fee | | | | |
| | Available Fund Balance 06/30/20 | | | 236,946 | |
| | Revenues | 178,245 | 284,344 | 307,245 | 129,000 |
| | Expenditures | 178,245 | 521,224 | 308,245 | 130,000 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(236,880)</u> | <u>(1,000)</u> | <u>(1,000)</u> |
| | Est Fund Balance 06/30/21 | | | <u>235,946</u> | |
| 221 | 2012 Refunding Assessment Bond CIP | | | | |
| | Available Fund Balance 06/30/20 | | | 101,500 | |
| | Revenues | 63,273 | 31,365 | 63,273 | 0 |
| | Expenditures | 153,500 | 0 | 153,500 | 0 |
| | Revenues over (under) Expenditures | <u>(90,227)</u> | <u>31,365</u> | <u>(90,227)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>11,273</u> | |
| 222 | 2014 Refunding Assessment Bond CIP | | | | |
| | Available Fund Balance 06/30/20 | | | 404,891 | |
| | Revenues | 126,170 | 62,650 | 126,170 | 0 |
| | Expenditures | 0 | 0 | 0 | 0 |
| | Revenues over (under) Expenditures | <u>126,170</u> | <u>62,650</u> | <u>126,170</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>531,061</u> | |
| 231 | Main Street | | | | |
| | Available Fund Balance 06/30/20 | | | 2,029,241 | |
| | Revenues | 350,000 | 175,000 | 350,000 | 0 |
| | Expenditures | 2,502,646 | 8,290 | 2,515,646 | 13,000 |
| | Revenues over (under) Expenditures | <u>(2,152,646)</u> | <u>166,710</u> | <u>(2,165,646)</u> | <u>(13,000)</u> |
| | Est Fund Balance 06/30/21 | | | <u>(136,405)</u> | |
| 232 | Regional Parks (CFD) | | | | |
| | Available Fund Balance 06/30/20 | | | 1,417,113 | |
| | Revenues | 61,000 | 102,432 | 182,000 | 121,000 |
| | Expenditures | 139,124 | 1,947 | 139,124 | 0 |
| | Revenues over (under) Expenditures | <u>(78,124)</u> | <u>100,484</u> | <u>42,876</u> | |
| | Est Fund Balance 06/30/21 | | | <u>1,459,989</u> | |
| 235 | Street Maintenance Reserve | | | | |
| | Available Fund Balance 06/30/20 | | | 1,395,319 | |
| | Revenues | 350,000 | 175,000 | 350,000 | 0 |
| | Expenditures | 100,000 | 56,978 | 100,000 | 0 |
| | Revenues over (under) Expenditures | <u>250,000</u> | <u>118,022</u> | <u>250,000</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>1,645,319</u> | |
| 301 | Developer Deposits | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 470,000 | 539,324 | 1,078,000 | 608,000 |
| | Expenditures | 470,000 | 0 | 1,078,000 | 608,000 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>539,324</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| | * Revenues are earned as deposits are spent. | | | | |
| 351 | Debt Service | | | | |
| | Available Fund Balance 06/30/20 | | | 44,286 | |
| | Revenues | 676,070 | 337,103 | 676,070 | 0 |
| | Expenditures | 673,570 | 182,078 | 673,570 | 0 |
| | Revenues over (under) Expenditures | <u>2,500</u> | <u>155,024</u> | <u>2,500</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>46,786</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|---|-------------------------------|-----------------|-------------------|-------------------------------|
| 403 | Stormwater Citywide (CFD) | | | | |
| | Available Fund Balance 06/30/20 | | | 4,977 | |
| | Revenues | 5,116 | 2,539 | 5,116 | 0 |
| | Expenditures | 10,000 | 579 | 10,000 | 0 |
| | Revenues over (under) Expenditures | <u>(4,884)</u> | <u>1,960</u> | <u>(4,884)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>93</u> | |
| 404 | Fire Protection (CFD 2018-1) | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 0 | 35,802 | 65,000 | 65,000 |
| | Expenditures | 7,500 | 47,332 | 65,500 | 58,000 |
| | Revenues over (under) Expenditures | <u>(7,500)</u> | <u>(11,529)</u> | <u>(500)</u> | <u>7,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>(500)</u> | |
| 405 | Emerson Ranch Parks/St. Lighting (CFD 2015-1) | | | | |
| | Available Fund Balance 06/30/20 | | | 572,997 | |
| | Revenues | 178,352 | 103,812 | 178,352 | 0 |
| | Expenditures | 174,224 | 33,438 | 174,224 | 0 |
| | Revenues over (under) Expenditures | <u>4,128</u> | <u>70,374</u> | <u>4,128</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>577,125</u> | |
| 406 | Emerson Ranch Neighborhood (CFD 2015-1) | | | | |
| | Available Fund Balance 06/30/20 | | | 474,809 | |
| | Revenues | 171,088 | 99,357 | 171,088 | 0 |
| | Expenditures | 152,224 | 36,562 | 197,224 | 45,000 |
| | Revenues over (under) Expenditures | <u>18,864</u> | <u>62,794</u> | <u>(26,136)</u> | <u>(45,000)</u> |
| | Est Fund Balance 06/30/21 | | | <u>448,673</u> | |
| 407 | Emerson Ranch Storm Water (CFD 2015-1) | | | | |
| | Available Fund Balance 06/30/20 | | | 735,523 | |
| | Revenues | 249,037 | 144,778 | 249,037 | 0 |
| | Expenditures | 215,624 | 30,800 | 215,624 | 0 |
| | Revenues over (under) Expenditures | <u>33,413</u> | <u>113,978</u> | <u>33,413</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>768,936</u> | |
| 408 | Prescott Landscaping (CFD 2015-2 Zone 1) | | | | |
| | Available Fund Balance 06/30/20 | | | 19,134 | |
| | Revenues | 19,753 | 17,190 | 19,753 | 0 |
| | Expenditures | 19,349 | 8,112 | 19,349 | 0 |
| | Revenues over (under) Expenditures | <u>404</u> | <u>9,079</u> | <u>404</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>19,538</u> | |
| 409 | Prescott Stormwater (CFD 2015-2 Zone 1) | | | | |
| | Available Fund Balance 06/30/20 | | | 79,023 | |
| | Revenues | 24,564 | 13,671 | 24,564 | 0 |
| | Expenditures | 24,564 | 25,200 | 24,564 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(11,529)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>79,023</u> | |
| 410 | Doyle Rd Landscaping (CFD 2015-2 Zone 2) | | | | |
| | Available Fund Balance 06/30/20 | | | 3,138 | |
| | Revenues | 343 | (652) | 343 | 0 |
| | Expenditures | 343 | 568 | 343 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(1,220)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>3,138</u> | |
| 411 | Bella Estates Landscaping (CFD 2015-2 Zone 3) | | | | |
| | Available Fund Balance 06/30/20 | | | 860 | |
| | Revenues | 284 | 402 | 284 | 0 |
| | Expenditures | 284 | 567 | 284 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(165)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>860</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment |
|------|--|-------------------------------|----------------|-------------------|-------------------------------|
| 412 | Quicksilver Landscaping (CFD 2015-2 Zone 4) | | | | |
| | Available Fund Balance 06/30/20 | | | 5,192 | |
| | Revenues | 1,016 | (1,712) | 1,016 | 0 |
| | Expenditures | 1,026 | 913 | 1,026 | 0 |
| | Revenues over (under) Expenditures | <u>(10)</u> | <u>(2,625)</u> | <u>(10)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>5,182</u> | |
| 413 | 7-11/Self Storage Landscaping (CFD 2015-2 Zone 5) | | | | |
| | Available Fund Balance 06/30/20 | | | 3,987 | |
| | Revenues | 1,234 | 225 | 1,234 | 0 |
| | Expenditures | 1,234 | 914 | 1,234 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(688)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>3,987</u> | |
| 414 | Aspen Place Landscaping (CFD 2015-2 Zone 6) | | | | |
| | Available Fund Balance 06/30/20 | | | 12,000 | |
| | Revenues | 7,206 | 6,561 | 7,206 | 0 |
| | Expenditures | 7,489 | 4,173 | 9,989 | 2,500 |
| | Revenues over (under) Expenditures | <u>(283)</u> | <u>2,387</u> | <u>(2,783)</u> | <u>(2,500)</u> |
| | Est Fund Balance 06/30/21 | | | <u>9,217</u> | |
| 415 | Aspen Lane Landscaping (CFD 2015-2 Zone 7) | | | | |
| | Available Fund Balance 06/30/20 | | | 18,267 | |
| | Revenues | 11,962 | 10,009 | 11,962 | 0 |
| | Expenditures | 12,727 | 4,449 | 12,727 | 0 |
| | Revenues over (under) Expenditures | <u>(765)</u> | <u>5,559</u> | <u>(765)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>17,502</u> | |
| 416 | Duarte Ranch Landscaping (CFD 2015-2 Zone 8) | | | | |
| | Available Fund Balance 06/30/20 | | | 69,933 | |
| | Revenues | 30,408 | 33,178 | 59,408 | 29,000 |
| | Expenditures | 55,084 | 28,702 | 64,084 | 9,000 |
| | Revenues over (under) Expenditures | <u>(24,676)</u> | <u>4,477</u> | <u>(4,676)</u> | <u>20,000</u> |
| | Est Fund Balance 06/30/21 | | | <u>65,257</u> | |
| 417 | Duarte Ranch Stormwater (CFD 2015-2 Zone 8) | | | | |
| | Available Fund Balance 06/30/20 | | | 78,057 | |
| | Revenues | 21,509 | 12,003 | 21,509 | 0 |
| | Expenditures | 33,456 | 6,887 | 33,456 | 0 |
| | Revenues over (under) Expenditures | <u>(11,947)</u> | <u>5,116</u> | <u>(11,947)</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>66,110</u> | |
| 418 | Nature Properties Landscaping (CFD 2015-2 Zone 10) | | | | |
| | Available Fund Balance 06/30/20 | | | 9,589 | |
| | Revenues | 4,946 | 2,749 | 4,946 | 0 |
| | Expenditures | 2,500 | 1,805 | 2,500 | 0 |
| | Revenues over (under) Expenditures | <u>2,446</u> | <u>945</u> | <u>2,446</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>12,035</u> | |
| 419 | Chevron Laurel/O'Hara Landscaping (CFD 2015-2 Zone 12) | | | | |
| | Available Fund Balance 06/30/20 | | | 5,364 | |
| | Revenues | 2,794 | 1,553 | 2,794 | 0 |
| | Expenditures | 700 | 915 | 700 | 0 |
| | Revenues over (under) Expenditures | <u>2,094</u> | <u>637</u> | <u>2,094</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>7,458</u> | |
| 420 | 4700 Main St Landscaping (CFD 2015-2 Zone 13) | | | | |
| | Available Fund Balance 06/30/20 | | | 0 | |
| | Revenues | 0 | (1) | 0 | 0 |
| | Expenditures | 0 | 567 | 0 | 0 |
| | Revenues over (under) Expenditures | <u>0</u> | <u>(568)</u> | <u>0</u> | <u>0</u> |
| | Est Fund Balance 06/30/21 | | | <u>0</u> | |

Fund Summary
Mid-Year Budget Review
Fiscal Year 2020/21

| Fund | Accounts | Current Adjusted Budget | Actual YTD | FYE Projection | Mid-Year Budget Adjustment | |
|------|--|------------------------------------|-----------------|-------------------|-------------------------------|----------------|
| 421 | Gilbert Property Landscaping (CFD 2015-2 Zone 14) | Available Fund Balance 06/30/20 | | | 224,234 | |
| | | Revenues | 259,577 | 177,824 | 353,577 | 94,000 |
| | | Expenditures | 280,268 | 71,923 | 325,268 | 45,000 |
| | | Revenues over (under) Expenditures | <u>(20,691)</u> | <u>105,901</u> | <u>28,309</u> | <u>49,000</u> |
| | | Est Fund Balance 06/30/21 | | | <u>252,543</u> | |
| 422 | Gilbert Property Stormwater (CFD 2015-2 Zone 14) | Available Fund Balance 06/30/20 | | | 19,925 | |
| | | Revenues | 19,689 | 71,248 | 141,689 | 122,000 |
| | | Expenditures | 71,616 | 11,523 | 71,616 | 0 |
| | | Revenues over (under) Expenditures | <u>(51,927)</u> | <u>59,724</u> | <u>70,073</u> | <u>122,000</u> |
| | | Est Fund Balance 06/30/21 | | | <u>89,998</u> | |
| 423 | UPS Expansion Landscaping (CFD 2015-2 Zone 16) | Available Fund Balance 06/30/20 | | | 0 | |
| | | Revenues | 3,564 | (1) | 3,564 | 0 |
| | | Expenditures | 3,564 | 912 | 3,564 | 0 |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>(913)</u> | <u>0</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 424 | ARCO AM/PM Landscaping (CFD 2015-2 Zone 17) | Available Fund Balance 06/30/20 | | | 4,577 | |
| | | Revenues | 4,660 | 399 | 4,660 | 0 |
| | | Expenditures | 4,660 | 913 | 4,660 | 0 |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>(514)</u> | <u>0</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>4,577</u> | |
| 425 | Shiloh Landscaping (CFD 2015-2 Zone 18) | Available Fund Balance 06/30/20 | | | 0 | |
| | | Revenues | 11,885 | (3) | 11,885 | 0 |
| | | Expenditures | 11,885 | 2,538 | 11,885 | 0 |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>(2,540)</u> | <u>0</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 426 | The Village at Main Landscaping (CFD 2015-2 Zone 20) | Available Fund Balance 06/30/20 | | | 0 | |
| | | Revenues | 24,823 | (3) | 24,823 | 0 |
| | | Expenditures | 24,823 | 2,538 | 24,823 | 0 |
| | | Revenues over (under) Expenditures | <u>0</u> | <u>(2,540)</u> | <u>0</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>0</u> | |
| 501 | Vehicle and Equipment Replacement | Available Fund Balance 06/30/20 | | | 1,697,125 | |
| | | Revenues | 295,000 | 150,891 | 295,000 | 0 |
| | | Expenditures | 332,427 | 131,147 | 332,427 | 0 |
| | | Revenues over (under) Expenditures | <u>(37,427)</u> | <u>19,744</u> | <u>(37,427)</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>1,659,698</u> | |
| 502 | Capital Facilities Maintenance & Replacement | Available Fund Balance 06/30/20 | | | 11,990 | |
| | | Revenues | 136,000 | 68,128 | 136,000 | 0 |
| | | Expenditures | 1,500 | 400 | 1,500 | 0 |
| | | Revenues over (under) Expenditures | <u>134,500</u> | <u>67,728</u> | <u>134,500</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>146,490</u> | |
| 621 | 2012 Refunding Assessment Bond Debt Service | Available Fund Balance 06/30/20 | | | 1,158,751 | |
| | | Revenues | 1,192,175 | 666,366 | 1,192,175 | 0 |
| | | Expenditures | 1,152,933 | 858,294 | 1,152,933 | 0 |
| | | Revenues over (under) Expenditures | <u>39,242</u> | <u>(191,928)</u> | <u>39,242</u> | <u>0</u> |
| | | Est Fund Balance 06/30/21 | | | <u>1,197,993</u> | |

RESOLUTION NO. 25-21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OAKLEY APPROVING THE FISCAL YEAR 2020/2021 MIDYEAR BUDGET REVIEW AND ADOPTING ITS RECOMMENDATIONS FOR REVISING THE FISCAL YEAR 2020/2021 OPERATING AND CAPITAL BUDGETS

WHEREAS, the City is required by law to approve a budget prior to the beginning of each fiscal year, and finds it prudent to review the status of the budget at midyear each year; and

WHEREAS, the Finance Director and other City Department Heads have undertaken a thorough review and projected revenues and expenditures for the remainder of the fiscal year; and

WHEREAS, The City Council of the City of Oakley has been presented with a Midyear Review Report, including a "State of the Budget" summary and Staff recommendations; and

WHEREAS, the City Council has reviewed the Midyear Review Report and wishes to approve and adopt the Staff recommendations;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Oakley hereby approves and adopts the Staff recommendations included in the Midyear Budget Review presented by the City Manager.

PASSED, APPROVED AND ADOPTED this 23rd day of February, 2021 by the following vote:

AYES: Fuller, Higgins, Meadows, Pope, Williams

NOES:

ABSENT:

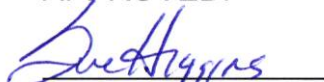
ABSTENTIONS:

ATTEST:



Libby Vreonis, City Clerk

APPROVED:


Sue Higgins, Mayor

3/8/21

Date